

**SPEEDFLOW PRODUCTS LTD
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2023**

SPEEDFLOW PRODUCTS LTD
UNAUDITED ACCOUNTS
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SPEEDFLOW PRODUCTS LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2023

Director	Mrs F Pearce
Company Number	04672209 (England and Wales)
Registered Office	Ashwood Farm Shipham Road Cheddar Somerset BS27 3DD

SPEEDFLOW PRODUCTS LTD
STATEMENT OF FINANCIAL POSITION
AS AT 31 MARCH 2023

	Notes	2023 £	2022 £
Fixed assets			
Intangible assets	<u>4</u>	3,000	6,000
Tangible assets	<u>5</u>	1,086	628
		<u>4,086</u>	<u>6,628</u>
Current assets			
Inventories		22,770	27,678
Debtors	<u>6</u>	109	3,069
Cash at bank and in hand		10,735	13,298
		<u>33,614</u>	<u>44,045</u>
Creditors: amounts falling due within one year	<u>7</u>	(13,440)	(22,412)
Net current assets		<u>20,174</u>	<u>21,633</u>
Net assets		<u>24,260</u>	<u>28,261</u>
Capital and reserves			
Called up share capital		2	2
Profit and loss account		24,258	28,259
Shareholders' funds		<u>24,260</u>	<u>28,261</u>

For the year ending 31 March 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board and authorised for issue on 22 June 2023 and were signed on its behalf by

Mrs F Pearce
Director

Company Registration No. 04672209

SPEEDFLOW PRODUCTS LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2023

1 Statutory information

Speedflow Products Ltd is a private company, limited by shares, registered in England and Wales, registration number 04672209. The registered office is Ashwood Farm, Shipham Road, Cheddar, Somerset, BS27 3DD.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Intangible fixed assets

Intangible fixed assets (including purchased goodwill and patents) are included at cost less accumulated amortisation.

4 Intangible fixed assets

	Goodwill
	£
Cost	
At 1 April 2022	60,000
At 31 March 2023	60,000
Amortisation	
At 1 April 2022	54,000
Charge for the year	3,000
At 31 March 2023	57,000
Net book value	
At 31 March 2023	3,000
At 31 March 2022	6,000

SPEEDFLOW PRODUCTS LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2023

5 Tangible fixed assets

	Computer equipment £
Cost or valuation	At cost
At 1 April 2022	8,707
Additions	820
At 31 March 2023	9,527
Depreciation	
At 1 April 2022	8,079
Charge for the year	362
At 31 March 2023	8,441
Net book value	
At 31 March 2023	1,086
At 31 March 2022	628

6 Debtors

	2023 £	2022 £
Amounts falling due within one year		
Trade debtors	109	3,069

7 Creditors: amounts falling due within one year

	2023 £	2022 £
Trade creditors	7,371	16,014
Taxes and social security	5,449	4,565
Accruals	620	1,833
	13,440	22,412

8 Average number of employees

During the year the average number of employees was 1 (2022: 1).

