

**SPEEDFLOW PRODUCTS LTD  
UNAUDITED ACCOUNTS  
FOR THE YEAR ENDED 31 MARCH 2022**

**SPEEDFLOW PRODUCTS LTD**  
**UNAUDITED ACCOUNTS**  
**CONTENTS**

---

	<b>Page</b>
<u>Company information</u>	<u>3</u>
<u>Statement of financial position</u>	<u>4</u>
<u>Notes to the accounts</u>	<u>5</u>

**SPEEDFLOW PRODUCTS LTD**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 MARCH 2022**

---

<b>Director</b>	Mrs F Pearce
<b>Company Number</b>	04672209 (England and Wales)
<b>Registered Office</b>	Ashwood Farm Shipham Road Cheddar Somerset BS27 3DD

**SPEEDFLOW PRODUCTS LTD**  
**STATEMENT OF FINANCIAL POSITION**  
**AS AT 31 MARCH 2022**

	Notes	2022 £	2021 £
<b>Fixed assets</b>			
Intangible assets	<u>4</u>	6,000	9,000
Tangible assets	<u>5</u>	628	655
		<u>6,628</u>	<u>9,655</u>
<b>Current assets</b>			
Inventories		27,678	28,368
Debtors	<u>6</u>	3,069	5,313
Cash at bank and in hand		13,298	20,058
		<u>44,045</u>	<u>53,739</u>
<b>Creditors: amounts falling due within one year</b>	<u>7</u>	(22,412)	(21,173)
<b>Net current assets</b>		<u>21,633</u>	<u>32,566</u>
<b>Net assets</b>		<u>28,261</u>	<u>42,221</u>
<b>Capital and reserves</b>			
Called up share capital		2	2
Profit and loss account		28,259	42,219
<b>Shareholders' funds</b>		<u>28,261</u>	<u>42,221</u>

For the year ending 31 March 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board and authorised for issue on 6 December 2022 and were signed on its behalf by

Mrs F Pearce  
Director

Company Registration No. 04672209

**SPEEDFLOW PRODUCTS LTD**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2022**

---

**1 Statutory information**

Speedflow Products Ltd is a private company, limited by shares, registered in England and Wales, registration number 04672209. The registered office is Ashwood Farm, Shipham Road, Cheddar, Somerset, BS27 3DD.

**2 Compliance with accounting standards**

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

**3 Accounting policies**

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

***Basis of preparation***

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

***Presentation currency***

The accounts are presented in £ sterling.

***Tangible fixed assets and depreciation***

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

***Intangible fixed assets***

Intangible fixed assets (including purchased goodwill and patents) are included at cost less accumulated amortisation.

**4 Intangible fixed assets**

	<b>Goodwill</b>
	<b>£</b>
<b>Cost</b>	
At 1 April 2021	60,000
At 31 March 2022	60,000
<b>Amortisation</b>	
At 1 April 2021	51,000
Charge for the year	3,000
At 31 March 2022	54,000
<b>Net book value</b>	
At 31 March 2022	6,000
At 31 March 2021	9,000

**SPEEDFLOW PRODUCTS LTD**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2022**

**5 Tangible fixed assets**

	<b>Computer equipment £</b>
<b>Cost or valuation</b>	At cost
At 1 April 2021	8,524
Additions	183
At 31 March 2022	8,707
<b>Depreciation</b>	
At 1 April 2021	7,869
Charge for the year	210
At 31 March 2022	8,079
<b>Net book value</b>	
At 31 March 2022	628
At 31 March 2021	655

**6 Debtors**

	<b>2022 £</b>	<b>2021 £</b>
<b>Amounts falling due within one year</b>		
Trade debtors	3,069	4,975
Accrued income and prepayments	-	338
	3,069	5,313

**7 Creditors: amounts falling due within one year**

	<b>2022 £</b>	<b>2021 £</b>
Trade creditors	16,014	9,804
Taxes and social security	4,565	10,136
Accruals	1,833	1,233
	22,412	21,173

**8 Average number of employees**

During the year the average number of employees was 1 (2021: 1).

