

# Don Morris Property Management Limited

Annual Report and Unaudited Financial Statements  
for the Period from 1 October 2019 to 31 January 2021

# **Don Morris Property Management Limited**

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## **Don Morris Property Management Limited**

### **Company Information for the period from 1 October 2019 to 31 January 2021**

<b>Directors</b>	Mr Donald Michael Morris Mrs Sheila Morris
<b>Company secretary</b>	Mrs Sheila Morris
<b>Registered office</b>	44a Liverpool Road Lydiate Liverpool Merseyside L31 2LZ
<b>Accountants</b>	Whitnalls Chartered Certified Accountants 44a Liverpool Road Lydiate Liverpool Merseyside L31 2LZ

# Don Morris Property Management Limited

(Registration number: 4912859)  
Balance Sheet as at 31 January 2021

	Note	2021 £	2019 £
<b>Current assets</b>			
Stocks	<u>3</u>	-	150,000
Cash at bank and in hand		41	14,508
		<u>41</u>	<u>164,508</u>
<b>Creditors: Amounts falling due within one year</b>	<u>4</u>	<u>(26,655)</u>	<u>(48,057)</u>
<b>Total assets less current liabilities</b>		(26,614)	116,451
<b>Creditors: Amounts falling due after more than one year</b>	<u>4</u>	-	(125,918)
<b>Net liabilities</b>		<u>(26,614)</u>	<u>(9,467)</u>
<b>Capital and reserves</b>			
Called up share capital	<u>6</u>	4	4
Profit and loss account		<u>(26,618)</u>	<u>(9,471)</u>
<b>Shareholders' deficit</b>		<u>(26,614)</u>	<u>(9,467)</u>

For the financial period ending 31 January 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

## Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the period in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the Board on 23 March 2021 and signed on its behalf by:

.....

Mr Donald Michael Morris

Director

# **Don Morris Property Management Limited**

## **Notes to the Unaudited Financial Statements for the Period from 1 October 2019 to 31 January 2021**

### **1 Accounting policies**

#### **Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

#### **Statement of compliance**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

#### **Basis of preparation**

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

#### **Revenue recognition**

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.

The company recognises revenue when:

The amount of revenue can be reliably measured;

it is probable that future economic benefits will flow to the entity;

and specific criteria have been met for each of the company's activities.

#### **Stocks**

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first-in, first-out (FIFO) method.

The cost of finished goods and work in progress comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the inventories to their present location and condition. At each reporting date, stocks are assessed for impairment. If stocks are impaired, the carrying amount is reduced to its selling price less costs to complete and sell; the impairment loss is recognised immediately in profit or loss.

#### **Borrowings**

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Profit and Loss Account over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the company has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

#### **Share capital**

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

# Don Morris Property Management Limited

## Notes to the Unaudited Financial Statements for the Period from 1 October 2019 to 31 January 2021

### 2 Staff numbers

The average number of persons employed by the company (including directors) during the period, was 2 (2019 - 2).

### 3 Stocks

	2021 £	2019 £
Other inventories	-	150,000

### 4 Creditors

#### Creditors: amounts falling due within one year

	Note	2021 £	2019 £
<b>Due within one year</b>			
Loans and borrowings	5	25,911	47,493
Accruals and deferred income		744	564
		26,655	48,057

#### Creditors: amounts falling due after more than one year

	Note	2021 £	2019 £
<b>Due after one year</b>			
Loans and borrowings	5	-	125,918

### 5 Loans and borrowings

	2021 £	2019 £
<b>Current loans and borrowings</b>		
Other borrowings	25,911	47,493

	2021 £	2019 £
<b>Non-current loans and borrowings</b>		
Bank borrowings	-	125,918

# **Don Morris Property Management Limited**

## **Notes to the Unaudited Financial Statements for the Period from 1 October 2019 to 31 January 2021**

### **6 Share capital**

#### **Allotted, called up and fully paid shares**

	<b>2021</b>		<b>2019</b>	
	<b>No.</b>	<b>£</b>	<b>No.</b>	<b>£</b>
Ordinary shares of £1 each	4	4	4	4

### **Whitnalls**

Chartered Certified Accountants

44a Liverpool Road

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This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.

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