

REGISTERED NUMBER: 03454328 (England and Wales)

**UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021
FOR
SPEYMILL OOD LTD**

**CONTENTS OF THE FINANCIAL STATEMENTS
for the Year Ended 31 MARCH 2021**

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

SPEYMILL OOD LTD
COMPANY INFORMATION
for the Year Ended 31 MARCH 2021

DIRECTORS: Mrs H G Daniel
Ms J Davidson
Mr S J Davidson

SECRETARY: Mrs H G Daniel

REGISTERED OFFICE: White Gables Farm
Fenn Lane
Fenny Drayton
Nuneaton
Warwickshire
CV13 6BJ

REGISTERED NUMBER: 03454328 (England and Wales)

ACCOUNTANTS: Foxley Kingham
Chartered Accountants
260 - 270 Butterfield
Great Marlings
Luton
Bedfordshire
LU2 8DL

SPEYMILL OOD LTD (REGISTERED NUMBER: 03454328)

**BALANCE SHEET
31 MARCH 2021**

	Notes	2021 £	£	2020 £	£
FIXED ASSETS					
Tangible assets	5		851,636		853,341
CURRENT ASSETS					
Debtors	6	47,838		184,589	
Cash at bank		<u>14,632</u>		<u>14,068</u>	
		62,470		198,657	
CREDITORS					
Amounts falling due within one year	7	<u>5,837</u>		<u>138,425</u>	
NET CURRENT ASSETS			<u>56,633</u>		<u>60,232</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>908,269</u>		<u>913,573</u>
CAPITAL AND RESERVES					
Called up share capital	9		785,200		785,200
Retained earnings			<u>123,069</u>		<u>128,373</u>
SHAREHOLDERS' FUNDS			<u>908,269</u>		<u>913,573</u>

The notes on pages 4 to 6 form part of these financial statements

BALANCE SHEET - continued
31 MARCH 2021

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 3 November 2021 and were signed on its behalf by:

Mrs H G Daniel - Director

**NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 31 MARCH 2021**

1. STATUTORY INFORMATION

Speymill OOD Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. STATEMENT OF COMPLIANCE

The financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of the Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

3. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery 10% on cost

Freehold property is carried at fair value. The surplus or deficit arising from the annual valuation is recognised in the income statement.

Government grants

Government grants are recognised when it is reasonable to expect that the grants will be received and that all related conditions will be met, usually on submission of a valid claim for payment.

Grants of a revenue nature are credited to income so as to match them with the expenditure to which they relate.

4. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2020 - 2).

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 MARCH 2021

5. TANGIBLE FIXED ASSETS

	Freehold property £	Plant and machinery £	Totals £
COST OR VALUATION			
At 1 April 2020 and 31 March 2021	<u>850,000</u>	<u>132,651</u>	<u>982,651</u>
DEPRECIATION			
At 1 April 2020	-	129,310	129,310
Charge for year	-	<u>1,705</u>	<u>1,705</u>
At 31 March 2021	-	<u>131,015</u>	<u>131,015</u>
NET BOOK VALUE			
At 31 March 2021	<u>850,000</u>	<u>1,636</u>	<u>851,636</u>
At 31 March 2020	<u>850,000</u>	<u>3,341</u>	<u>853,341</u>

Cost or valuation at 31 March 2021 is represented by:

	Freehold property £	Plant and machinery £	Totals £
Valuation in 2021	850,000	-	850,000
Cost	-	<u>132,651</u>	<u>132,651</u>
	<u>850,000</u>	<u>132,651</u>	<u>982,651</u>

If freehold property had not been revalued it would have been included at the following historical cost:

	2021 £	2020 £
Cost	<u>1,069,521</u>	<u>1,069,521</u>

Freehold Property was valued on an open market basis on 31 March 2021 by the directors .

6. DEBTORS

	2021 £	2020 £
Amounts falling due within one year:		
Trade debtors	11,500	453
Other debtors	<u>2,975</u>	<u>150,773</u>
	<u>14,475</u>	<u>151,226</u>
Amounts falling due after more than one year:		
Other debtors	<u>33,363</u>	<u>33,363</u>
Aggregate amounts	<u>47,838</u>	<u>184,589</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 MARCH 2021**

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Bank loans and overdrafts	-	119,793
Trade creditors	836	682
Taxation and social security	15	8,237
Other creditors	4,986	9,713
	<u>5,837</u>	<u>138,425</u>

8. SECURED DEBTS

The following secured debts are included within creditors:

	2021	2020
	£	£
Bank loans	<u>-</u>	<u>119,793</u>

The bank loan was received on 14th March 2019 and was secured by fixed and floating charges over all property or undertakings of the company. The loan was repaid during the year..

9. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2021	2020
			£	£
785,100	Ordinary Shares	£1	785,100	785,100
100	Non voting shares	£1	100	100
			<u>785,200</u>	<u>785,200</u>

10. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 31 March 2021 and 31 March 2020:

	2021	2020
	£	£
Mrs H G Daniel		
Balance outstanding at start of year	150,256	102,557
Amounts advanced	-	47,699
Amounts repaid	(150,256)	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>-</u>	<u>150,256</u>

On 15th March 2019 the Director borrowed funds from the company. The Director is being charged interest on these borrowings. The loan was fully repaid by 1st June 2020.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.