

# John Sandelands (Funeral Directors) Limited

Unaudited Abbreviated Accounts

for the Year Ended 31 May 2015

**John Sandelands (Funeral Directors) Limited**  
**(Registration number: 07192015)**  
**Abbreviated Balance Sheet at 31 May 2015**

|                                                | Note     | 2015<br>£             | 2014<br>£             |
|------------------------------------------------|----------|-----------------------|-----------------------|
| <b>Fixed assets</b>                            |          |                       |                       |
| Intangible fixed assets                        |          | 69,190                | 73,802                |
| Tangible fixed assets                          | <u>2</u> | <u>70,950</u>         | <u>24,390</u>         |
|                                                |          | <u>140,140</u>        | <u>98,192</u>         |
| <b>Current assets</b>                          |          |                       |                       |
| Stocks                                         |          | 10,684                | 9,529                 |
| Debtors                                        |          | 26,484                | 34,224                |
| Cash at bank and in hand                       |          | <u>124,116</u>        | <u>118,234</u>        |
|                                                |          | 161,284               | 161,987               |
| Creditors: Amounts falling due within one year |          | <u>(43,027)</u>       | <u>(42,116)</u>       |
| Net current assets                             |          | <u>118,257</u>        | <u>119,871</u>        |
| Total assets less current liabilities          |          | 258,397               | 218,063               |
| Provisions for liabilities                     |          | <u>(6,146)</u>        | <u>(287)</u>          |
| Net assets                                     |          | <u><u>252,251</u></u> | <u><u>217,776</u></u> |
| <b>Capital and reserves</b>                    |          |                       |                       |
| Called up share capital                        | <u>3</u> | 55                    | 55                    |
| Share premium account                          |          | 67,903                | 67,903                |
| Profit and loss account                        |          | <u>184,293</u>        | <u>149,818</u>        |
| Shareholders' funds                            |          | <u><u>252,251</u></u> | <u><u>217,776</u></u> |

The notes on pages 3 to 4 form an integral part of these financial statements.

**John Sandelands (Funeral Directors) Limited**  
**(Registration number: 07192015)**  
**Abbreviated Balance Sheet at 31 May 2015**  
**..... continued**

For the year ending 31 May 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

Approved by the Board on 3 August 2015 and signed on its behalf by:

.....  
Mr A H Sandelands  
Director

The notes on pages 3 to 4 form an integral part of these financial statements.  
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**John Sandelands (Funeral Directors) Limited**  
**Notes to the Abbreviated Accounts for the Year Ended 31 May 2015**  
*..... continued*

**1 Accounting policies**

**Basis of preparation**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

**Turnover**

Turnover represents amounts chargeable in respect of the sale of goods and services to customers.

**Goodwill**

Positive goodwill is capitalised, classified as an asset on the balance sheet and amortised on a straight line basis over its useful economic life. It is reviewed for impairment at the end of the first full financial year following the acquisition and in other periods if events or changes in circumstances indicate that the carrying value may not be recoverable.

**Amortisation**

Amortisation is provided on intangible fixed assets so as to write off the cost, less any estimated residual value, over their expected useful economic life as follows:

| <b>Asset class</b> | <b>Amortisation method and rate</b> |
|--------------------|-------------------------------------|
| Goodwill           | straight line over twenty years     |

**Depreciation**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

| <b>Asset class</b>  | <b>Depreciation method and rate</b> |
|---------------------|-------------------------------------|
| Plant and machinery | 10% reducing balance basis          |
| Motor vehicles      | 20% reducing balance basis          |

**Stock**

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

**Deferred tax**

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE. Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date.

**John Sandelands (Funeral Directors) Limited**  
**Notes to the Abbreviated Accounts for the Year Ended 31 May 2015**

*..... continued*

**Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

**Pensions**

The company operates a defined contribution pension scheme. Contributions are recognised in the profit and loss account in the period in which they become payable in accordance with the rules of the scheme.

**2 Fixed assets**

|                         | Intangible<br>assets<br>£ | Tangible<br>assets<br>£ | Total<br>£ |
|-------------------------|---------------------------|-------------------------|------------|
| <b>Cost</b>             |                           |                         |            |
| At 1 June 2014          | 92,250                    | 35,655                  | 127,905    |
| Additions               | -                         | 56,796                  | 56,796     |
| Disposals               | -                         | (4,678)                 | (4,678)    |
| At 31 May 2015          | 92,250                    | 87,773                  | 180,023    |
| <b>Depreciation</b>     |                           |                         |            |
| At 1 June 2014          | 18,448                    | 11,265                  | 29,713     |
| Charge for the year     | 4,612                     | 8,320                   | 12,932     |
| Eliminated on disposals | -                         | (2,762)                 | (2,762)    |
| At 31 May 2015          | 23,060                    | 16,823                  | 39,883     |
| <b>Net book value</b>   |                           |                         |            |
| At 31 May 2015          | 69,190                    | 70,950                  | 140,140    |
| At 31 May 2014          | 73,802                    | 24,390                  | 98,192     |

**3 Share capital**

**Allotted, called up and fully paid shares**

|                            | 2015 |    | 2014 |    |
|----------------------------|------|----|------|----|
|                            | No.  | £  | No.  | £  |
| Ordinary shares of £1 each | 55   | 55 | 55   | 55 |
|                            | 55   | 55 | 55   | 55 |

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