

John Sandelands (Funeral Directors) Limited

Unaudited Abbreviated Accounts

for the Year Ended 31 May 2013

John Sandelands (Funeral Directors) Limited
(Registration number: 07192015)
Abbreviated Balance Sheet at 31 May 2013

	Note	2013 £	2012 £
Fixed assets			
Intangible fixed assets		78,414	83,026
Tangible fixed assets		9,923	8,930
		<hr/>	<hr/>
		88,337	91,956
		<hr/>	<hr/>
Current assets			
Stocks		7,518	7,110
Debtors		53,878	18,197
Cash at bank and in hand		78,818	49,209
		<hr/>	<hr/>
		140,214	74,516
		<hr/>	<hr/>
Creditors: Amounts falling due within one year		(54,694)	(47,443)
		<hr/>	<hr/>
Net current assets		85,520	27,073
		<hr/>	<hr/>
Total assets less current liabilities		173,857	119,029
Provisions for liabilities		(616)	(117)
		<hr/>	<hr/>
Net assets		173,241	118,912
		<hr/> <hr/>	<hr/> <hr/>
Capital and reserves			

Called up share capital	3	55	55
Share premium account		67,903	67,903
Profit and loss account		105,283	50,954
		<hr/>	<hr/>
Shareholders' funds		173,241	118,912
		<hr/>	<hr/>

The notes on pages 3 to 4 form an integral part of these financial statements.

John Sandelands (Funeral Directors) Limited
(Registration number: 07192015)
Abbreviated Balance Sheet at 31 May 2013
..... continued

For the year ending 31 May 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

Approved by the director on 8 August 2013

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Mr A H Sandelands
Director

The notes on pages 3 to 4 form an integral part of these financial statements.

John Sandelands (Funeral Directors) Limited
Notes to the Abbreviated Accounts for the Year Ended 31 May 2013
..... continued

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents amounts chargeable in respect of the sale of goods and services to customers.

Goodwill

Positive goodwill is capitalised, classified as an asset on the balance sheet and amortised on a straight line basis over its useful economic life. It is reviewed for impairment at the end of the first full financial year following the acquisition and in other periods if events or changes in circumstances indicate that the carrying value may not be recoverable.

Amortisation

Amortisation is provided on intangible fixed assets so as to write off the cost, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Amortisation method and rate
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Goodwill	straight line over twenty years
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Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
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Plant and machinery	10% reducing balance basis
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Motor vehicles	20% reducing balance basis
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Stock

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

Deferred tax

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE. Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date.

John Sandelands (Funeral Directors) Limited
Notes to the Abbreviated Accounts for the Year Ended 31 May 2013
..... continued

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

Pensions

The company operates a defined contribution pension scheme. Contributions are recognised in the profit and loss account in the period in which they become payable in accordance with the rules of the scheme.

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 1 June 2012	92,250	12,990	105,240
Additions	-	2,760	2,760
	<hr/>	<hr/>	<hr/>
At 31 May 2013	92,250	15,750	108,000
	<hr/>	<hr/>	<hr/>
Depreciation			
At 1 June 2012	9,224	4,060	13,284
Charge for the year	4,612	1,767	6,379
	<hr/>	<hr/>	<hr/>
At 31 May 2013	13,836	5,827	19,663
	<hr/>	<hr/>	<hr/>
Net book value			

	At 31 May 2013	78,414	9,923	88,337
		<hr/>	<hr/>	<hr/>
At 31 May 2012		83,026	8,930	91,956
		<hr/>	<hr/>	<hr/>

3 Share capital

Allotted, called up and fully paid shares

	2013		2012	
	No.	£	No.	£
Ordinary shares of £1 each	55	55	55	55
	<hr/>	<hr/>	<hr/>	<hr/>

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