

Registration number 07192015

John Sandelands (Funeral Directors) Limited

Unaudited Abbreviated Accounts

for the Year Ended 31 May 2011

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John Sandelands (Funeral Directors) Limited
(Registration number: 07192015)
Abbreviated Balance Sheet at 31 May 2011

	Note	2011 £
Fixed assets		
Intangible fixed assets	2	87,638
Tangible fixed assets	2	<u>10,754</u>
		<u>98,392</u>
Current assets		
Stocks		6,127
Debtors		27,145
Cash at bank and in hand		<u>48,715</u>
		81,987
Creditors Amounts falling due within one year		<u>(100,090)</u>
Net current liabilities		<u>(18,103)</u>
Total assets less current liabilities		80,289
Provisions for liabilities		<u>(1,597)</u>
Net assets		<u><u>78,692</u></u>
Capital and reserves		
Called up share capital	3	55
Share premium account		67,903
Profit and loss account		<u>10,734</u>
Shareholders' funds		<u><u>78,692</u></u>

John Sandelands (Funeral Directors) Limited
(Registration number: 07192015)
Abbreviated Balance Sheet at 31 May 2011

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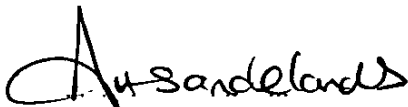
For the year ending 31 May 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008)

Approved by the director on 24 October 2011



Mr A H Sandelands
Director

John Sandelands (Funeral Directors) Limited
Notes to the Abbreviated Accounts for the Year Ended 31 May 2011

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents amounts chargeable in respect of the sale of goods and services to customers

Goodwill

Positive goodwill is capitalised, classified as an asset on the balance sheet and amortised on a straight line basis over its useful economic life. It is reviewed for impairment at the end of the first full financial year following the acquisition and in other periods if events or changes in circumstances indicate that the carrying value may not be recoverable

Amortisation

Amortisation is provided on intangible fixed assets so as to write off the cost, less any estimated residual value, over their expected useful economic life as follows

Asset class	Amortisation method and rate
Goodwill	straight line over twenty years

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows

Asset class	Depreciation method and rate
Plant and machinery	10% reducing balance basis
Motor vehicles	20% reducing balance basis

Stocks, work in progress and long-term contracts

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs

Deferred tax

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE

Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date

John Sandelands (Funeral Directors) Limited

Notes to the Abbreviated Accounts for the Year Ended 31 May 2011

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Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

Pensions

The company operates a defined contribution pension scheme. Contributions are recognised in the profit and loss account in the period in which they become payable in accordance with the rules of the scheme.

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
Additions	92,250	12,990	105,240
At 31 May 2011	92,250	12,990	105,240
Depreciation			
Charge for the year	4,612	2,236	6,848
At 31 May 2011	4,612	2,236	6,848
Net book value			
At 31 May 2011	87,638	10,754	98,392

3 Share capital

Allotted, called up and fully paid shares

	2011	
	No.	£
Ordinary shares of £1 each	55	55

New shares allotted

During the year 55 Ordinary shares having an aggregate nominal value of £55 were allotted for an aggregate consideration of £67,958.