

**MERCDAN LIMITED
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2021**

MERCDAN LIMITED
UNAUDITED ACCOUNTS
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MERCDAN LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 AUGUST 2021

| | |
|--------------------------|---|
| Director | AMOABENG, Mercy |
| Company Number | SC604127 (Scotland) |
| Registered Office | 10 Fountainwell Grove Glasgow G21 1RU Scotland |

MERCDAN LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 31 AUGUST 2021

| | Notes | 2021 £ | 2020 £ |
|--|----------|--------------|-----------------|
| Fixed assets | | | |
| Tangible assets | <u>4</u> | 16,185 | 17,405 |
| Current assets | | | |
| Cash at bank and in hand | | 33 | 1,242 |
| Creditors: amounts falling due within one year | <u>5</u> | (1,002) | (18,056) |
| Net current liabilities | | <u>(969)</u> | <u>(16,814)</u> |
| Total assets less current liabilities | | 15,216 | 591 |
| Creditors: amounts falling due after more than one year | <u>6</u> | (15,048) | - |
| Net assets | | <u>168</u> | <u>591</u> |
| Capital and reserves | | | |
| Called up share capital | | 10 | 10 |
| Profit and loss account | | 158 | 581 |
| Shareholders' funds | | <u>168</u> | <u>591</u> |

For the year ending 31 August 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board and authorised for issue on 26 December 2021 and were signed on its behalf by

AMOABENG, Mercy
Director

Company Registration No. SC604127

MERCDAN LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2021

1 Statutory information

MERCDAN LIMITED is a private company, limited by shares, registered in Scotland, registration number SC604127. The registered office is 10 Fountainwell Grove, Glasgow, G21 1RU, Scotland.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

| | |
|--------------------|-----|
| Motor vehicles | 8% |
| Computer equipment | 18% |

4 Tangible fixed assets

| | Motor vehicles £ | Computer equipment £ | Total £ |
|--------------------------|---------------------------------|-------------------------------------|--------------------|
| Cost or valuation | At cost | At cost | |
| At 1 September 2020 | 18,536 | 1,880 | 20,416 |
| At 31 August 2021 | 18,536 | 1,880 | 20,416 |
| Depreciation | | | |
| At 1 September 2020 | 2,591 | 420 | 3,011 |
| Charge for the year | 957 | 263 | 1,220 |
| At 31 August 2021 | 3,548 | 683 | 4,231 |
| Net book value | | | |
| At 31 August 2021 | 14,988 | 1,197 | 16,185 |
| At 31 August 2020 | 15,945 | 1,460 | 17,405 |

MERCDAN LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2021

| 5 Creditors: amounts falling due within one year | 2021 | 2020 |
|--|--------------|---------------|
| | £ | £ |
| Obligations under finance leases and hire purchase contracts | - | 17,228 |
| Taxes and social security | 641 | 136 |
| Loans from directors | 1 | 32 |
| Accruals | 360 | 660 |
| | <u>1,002</u> | <u>18,056</u> |

| 6 Creditors: amounts falling due after more than one year | 2021 | 2020 |
|--|---------------|-------------|
| | £ | £ |
| Obligations under finance leases and hire purchase contracts | 15,048 | - |
| | <u>15,048</u> | <u>-</u> |

7 Average number of employees

During the year the average number of employees was 1 (2020: 1).

