

Status Financial Services Limited

Annual Report and Unaudited Financial Statements
for the Year Ended 30 April 2022

DG Accountancy Services Limited
Chartered Accountants
17 Stonecot Hill
Sutton
Surrey
SM3 9HB

Status Financial Services Limited

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Company Information

Director	Mr GA Sharkey
Registered office	12 Schooner Walk Upnor Rochester Kent ME2 4GZ
Accountants	DG Accountancy Services Limited Chartered Accountants 17 Stonecot Hill Sutton Surrey SM3 9HB

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(Registration number: 08983516)

Balance Sheet as at 30 April 2022

	Note	2022 £	2021 £
Fixed assets			
Tangible assets	<u>5</u>	3,094	4,596
Current assets			
Debtors	<u>6</u>	13,787	-
Cash at bank and in hand		<u>52,962</u>	<u>69,082</u>
		66,749	69,082
Creditors: Amounts falling due within one year	<u>7</u>	<u>(37,768)</u>	<u>(23,612)</u>
Net current assets		<u>28,981</u>	<u>45,470</u>
Total assets less current liabilities		32,075	50,066
Creditors: Amounts falling due after more than one year	<u>7</u>	<u>(31,667)</u>	<u>(50,000)</u>
Net assets		<u>408</u>	<u>66</u>
Capital and reserves			
Called up share capital		1	1
Retained earnings		<u>407</u>	<u>65</u>
Shareholders' funds		<u>408</u>	<u>66</u>

For the financial year ending 30 April 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the director on 16 November 2022

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Mr GA Sharkey
Director

The notes on pages 3 to 5 form an integral part of these financial statements.
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Notes to the Unaudited Financial Statements for the Year Ended 30 April 2022

1 General information

The company is a private company limited by share capital, incorporated in England and Wales.

The address of its registered office is:

12 Schooner Walk

Upnor

Rochester

Kent

ME2 4GZ

These financial statements were authorised for issue by the director on 16 November 2022.

2 Accounting policies

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A smaller entities - 'The Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland' and the Companies Act 2006 (as applicable to companies subject to the small companies' regime).

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Tangible assets

Tangible assets are stated in the balance sheet at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

Depreciation

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Asset class	Depreciation method and rate
Plant and machinery	25% on cost
Fixtures and fittings	33% on cost
Motor vehicles	25% on reducing balance

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2014, is being amortised evenly over its estimated useful life of five years.

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business. Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

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Notes to the Unaudited Financial Statements for the Year Ended 30 April 2022

3 Staff numbers

The average number of persons employed by the company (including the director) during the year, was 3 (2021 - 3).

4 Intangible assets

	Goodwill £	Total £
Cost or valuation		
At 1 May 2021	7,500	7,500
At 30 April 2022	7,500	7,500
Amortisation		
At 1 May 2021	7,500	7,500
At 30 April 2022	7,500	7,500
Carrying amount		
At 30 April 2022	-	-

5 Tangible assets

	Fixtures and fittings £	Plant and machinery £	Motor vehicles £	Total £
Cost or valuation				
At 1 May 2021	6,866	5,132	20,009	32,007
At 30 April 2022	6,866	5,132	20,009	32,007
Depreciation				
At 1 May 2021	5,831	5,132	16,448	27,411
Charge for the year	612	-	890	1,502
At 30 April 2022	6,443	5,132	17,338	28,913
Carrying amount				
At 30 April 2022	423	-	2,671	3,094
At 30 April 2021	1,035	-	3,561	4,596

6 Debtors

	2022 £	2021 £
Current		
Other debtors	13,787	-

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Notes to the Unaudited Financial Statements for the Year Ended 30 April 2022

7 Creditors

Creditors: amounts falling due within one year

	Note	2022 £	2021 £
Due within one year			
Loans and borrowings		10,000	-
Taxation and social security		8,173	9,408
Other creditors		19,595	14,204
		<u>37,768</u>	<u>23,612</u>

Creditors: amounts falling due after more than one year

	Note	2022 £	2021 £
Due after one year			
Loans and borrowings		<u>31,667</u>	<u>50,000</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.