

STEPHAN LIMITED
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2022

STEPHAN LIMITED
UNAUDITED ACCOUNTS
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STEPHAN LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2022

Directors	TAGHIZADEH Simone TAGHIZADEH Siamak
Company Number	08283367 (England and Wales)
Registered Office	586-588 Wimborne Road Bournemouth BH9 2ER
Accountants	B W Capital Ltd Chartered Certified Accountants Unit 3 South East Sector, Hurn Christchurch BH23 6SE

STEPHAN LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 31 MARCH 2022

	Notes	2022 £	2021 £
Fixed assets			
Tangible assets	<u>4</u>	173,482	157,425
Current assets			
Inventories		4,907	35,920
Debtors	<u>5</u>	588,992	204,336
Cash at bank and in hand		17,636	13,058
		<u>611,535</u>	<u>253,314</u>
Creditors: amounts falling due within one year	<u>6</u>	(245,399)	(172,853)
Net current assets		<u>366,136</u>	<u>80,461</u>
Total assets less current liabilities		539,618	237,886
Creditors: amounts falling due after more than one year	<u>7</u>	(122,500)	(50,000)
Net assets		<u>417,118</u>	<u>187,886</u>
Capital and reserves			
Called up share capital	<u>8</u>	100	100
Profit and loss account		417,018	187,786
Shareholders' funds		<u>417,118</u>	<u>187,886</u>

For the year ending 31 March 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board of Directors and authorised for issue on 13 June 2022 and were signed on its behalf by

TAGHIZADEH Simone
Director

Company Registration No. 08283367

STEPHAN LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2022

1 Statutory information

STEPHAN LIMITED is a private company, limited by shares, registered in England and Wales, registration number 08283367. The registered office is 586-588 Wimborne Road, Bournemouth, BH9 2ER.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Motor vehicles	25% on reducing balance
Fixtures & fittings	25% on reducing balance
Computer equipment	25% on reducing balance

Inventories

Inventories have been valued at the lower of cost and estimated selling price less costs to complete and sell. In respect of work in progress and finished goods, cost includes a relevant proportion of overheads according to the stage of manufacturing/completion.

Leased assets

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profit on a straight line basis over the lease term.

Assets held under finance leases and hire purchase contracts are capitalised and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability. The interest element of rental obligations is charged to the profit and loss account over the period of the lease at a constant proportion of the outstanding balance of capital repayments.

Financial instruments

Basic financial instruments are recognised at amortised cost, except for investments in non-convertible preference and non-puttable ordinary shares which are measured at fair value, with changes recognised in profit or loss. Derivative financial instruments are initially recorded at cost and thereafter at fair value with changes recognised in profit or loss.

Presentation currency

The accounts are presented in £ sterling.

STEPHAN LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2022

4 Tangible fixed assets

	Motor vehicles	Fixtures & fittings	Computer equipment	Total
	£	£	£	£
Cost or valuation	At cost	At cost	At cost	
At 1 April 2021	12,000	296,723	16,264	324,987
Additions	-	56,755	5,471	62,226
At 31 March 2022	12,000	353,478	21,735	387,213
Depreciation				
At 1 April 2021	9,686	148,400	9,476	167,562
Charge for the year	579	42,525	3,065	46,169
At 31 March 2022	10,265	190,925	12,541	213,731
Net book value				
At 31 March 2022	1,735	162,553	9,194	173,482
At 31 March 2021	2,314	148,323	6,788	157,425

5 Debtors

	2022	2021
	£	£
Amounts falling due within one year		
Accrued income and prepayments	1,015	6,044
Amounts falling due after more than one year		
Other debtors	587,977	198,292

6 Creditors: amounts falling due within one year

	2022	2021
	£	£
Bank loans and overdrafts	27,500	11,666
VAT	20,390	19,085
Trade creditors	30,012	5,142
Taxes and social security	65,869	40,759
Other creditors	44,419	12,686
Loans from directors	27,639	34,035
Accruals	29,570	49,480
	245,399	172,853

7 Creditors: amounts falling due after more than one year

	2022	2021
	£	£
Bank loans	122,500	50,000

The bank loan is secured by fixed and floating charges over assets of the company.

8 Share capital

	2022	2021
	£	£
Allotted, called up and fully paid:		
100 Ordinary shares of £1 each	100	100

STEPHAN LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2022

9 Operating lease commitments	2022	2021
	£	£
At 31 March 2022 the company had the following future minimum lease payments under non-cancellable operating leases for each of the following periods:		
Not later than one year	-	9,208

10 Transactions with related parties

During the year the company paid dividends totaling £60,000.

The company made a loan of £587,977 to the related party. A market rate interest was charged.

11 Average number of employees

During the year the average number of employees was 22 (2021: 18).

