

**Registration number 06884642**

**JP Engraving Limited**

**Abbreviated accounts**

**for the year ended 31 December 2011**

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**Independent auditors' report to JP Engraving Limited  
under Section 449 of the Companies Act 2006**

We have examined the abbreviated accounts set out on pages 2 to 4 together with the financial statements of JP Engraving Limited for the year ended 31 December 2011 prepared under Section 396 of the Companies Act 2006

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company for our audit work, for this report, or for the opinions we have formed.

**Respective responsibilities of the directors and the auditors**

The directors are responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

**Basis of opinion**

We conducted our work in accordance with Bulletin 2008/4 "The special auditor's report on abbreviated accounts in the United Kingdom" issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

**Opinion**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with those provisions.



**Simon Skill ACA (senior statutory auditor)  
For and on behalf of Higson & Co  
Chartered Accountants and  
Statutory Auditors**

**White House  
Wollaton Street  
Nottingham NG1 5GF**

**25 July 2012**

**JP Engraving Limited**

**Abbreviated balance sheet  
as at 31 December 2011**

		2011		2010	
	Notes	£	£	£	£
<b>Fixed assets</b>					
Intangible assets	2		7,957		9,042
Tangible assets	2		14,785		12,921
			<u>22,742</u>		<u>21,963</u>
<b>Current assets</b>					
Stocks		539		523	
Debtors		38,332		31,580	
Cash at bank and in hand		<u>9,729</u>		<u>3,260</u>	
		48,600		35,363	
<b>Creditors: amounts falling due within one year</b>		<u>(31,666)</u>		<u>(24,866)</u>	
<b>Net current assets</b>			<u>16,934</u>		<u>10,497</u>
<b>Total assets less current liabilities</b>			39,676		32,460
<b>Provisions for liabilities</b>			<u>(1,314)</u>		<u>(535)</u>
<b>Net assets</b>			<u>38,362</u>		<u>31,925</u>
<b>Capital and reserves</b>					
Called up share capital	3		100		100
Share premium account			19,900		19,900
Profit and loss account			<u>18,362</u>		<u>11,925</u>
<b>Shareholders' funds</b>			<u>38,362</u>		<u>31,925</u>

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime

The abbreviated accounts were approved by the Board on 25 July 2012 and signed on its behalf by



**B C Lewis**  
**Director**

**Registration number 06884642**

**The notes on pages 3 to 4 form an integral part of these financial statements.**

## **JP Engraving Limited**

### **Notes to the abbreviated financial statements for the year ended 31 December 2011**

#### **1. Accounting policies**

##### **1.1. Accounting convention**

The full accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

##### **1.2. Turnover**

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities

##### **1.3. Goodwill**

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of 10 years.

##### **1.4. Tangible fixed assets and depreciation**

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Plant and machinery	-	25% reducing balance
Fixtures, fittings and equipment	-	25% reducing balance
Motor vehicles	-	25% reducing balance

##### **1.5. Stock**

Stock is valued at the lower of cost and net realisable value

##### **1.6. Pensions**

The pension costs charged in the financial statements represent the contribution payable by the company during the year

##### **1.7. Deferred taxation**

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

**JP Engraving Limited**

**Notes to the abbreviated financial statements  
for the year ended 31 December 2011**

continued

<b>2. Fixed assets</b>	<b>Intangible assets £</b>	<b>Tangible fixed assets £</b>	<b>Total £</b>
<b>Cost</b>			
At 1 January 2011	10,850	20,266	31,116
Additions	-	6,792	6,792
At 31 December 2011	<u>10,850</u>	<u>27,058</u>	<u>37,908</u>
<b>Depreciation and Provision for diminution in value</b>			
At 1 January 2011	1,808	7,345	9,153
Charge for year	1,085	4,928	6,013
At 31 December 2011	<u>2,893</u>	<u>12,273</u>	<u>15,166</u>
<b>Net book values</b>			
At 31 December 2011	<u>7,957</u>	<u>14,785</u>	<u>22,742</u>
At 31 December 2010	<u>9,042</u>	<u>12,921</u>	<u>21,963</u>
<b>3. Share capital</b>		<b>2011 £</b>	<b>2010 £</b>
<b>Allotted, called up and fully paid</b>			
100 Ordinary shares of £1 each		<u>100</u>	<u>100</u>
<b>Equity Shares</b>			
100 Ordinary shares of £1 each		<u>100</u>	<u>100</u>
<b>4. Ultimate parent undertaking</b>			

The company's parent company is Cema Limited, registered in England and Wales number 2527559, which owns 75% of the issued shares