

Registration number 06884642

JP Engraving Limited

Abbreviated accounts

for the year ended 31 December 2010

THURSDAY



AY78SXYA

A69

29/09/2011

122

COMPANIES HOUSE

**Independent auditors' report to JP Engraving Limited
under Section 449 of the Companies Act 2006**

We have examined the abbreviated accounts set out on pages 2 to 4 together with the financial statements of JP Engraving Limited for the year ended 31 December 2010 prepared under Section 396 of the Companies Act 2006

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of the directors and the auditors

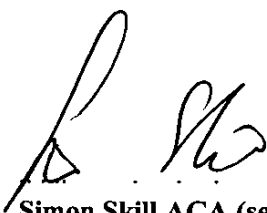
The directors are responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you

Basis of opinion

We conducted our work in accordance with Bulletin 2008/4 "The special auditor's report on abbreviated accounts in the United Kingdom" issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with those provisions



**Simon Skill ACA (senior statutory auditor)
For and on behalf of Higson & Co
Chartered Accountants and
Statutory Auditors**

**White House
Wollaton Street
Nottingham NG1 5GF**

8 July 2011

JP Engraving Limited

**Abbreviated balance sheet
as at 31 December 2010**

		2010		2009	
	Notes	£	£	£	£
Fixed assets					
Intangible assets	2		9,042		10,127
Tangible assets	2		12,921		15,196
			<u>21,963</u>		<u>25,323</u>
Current assets					
Stocks		523		508	
Debtors		31,580		26,233	
Cash at bank and in hand		3,260		12,363	
		<u>35,363</u>		<u>39,104</u>	
Creditors: amounts falling due within one year		<u>(24,866)</u>		<u>(35,692)</u>	
Net current assets			<u>10,497</u>		<u>3,412</u>
Total assets less current liabilities			32,460		28,735
Provisions for liabilities			<u>(535)</u>		<u>(894)</u>
Net assets			<u>31,925</u>		<u>27,841</u>
Capital and reserves					
Called up share capital	3		100		100
Share premium account			19,900		19,900
Profit and loss account			11,925		7,841
Shareholders' funds			<u>31,925</u>		<u>27,841</u>

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 and the Financial Reporting Standard for Smaller Entities (effective April 2008) relating to small companies

The abbreviated accounts were approved by the Board on 8 July 2011 and signed on its behalf by



F G Ciaurro
Director

Registration number 06884642

The notes on pages 4 to 5 form an integral part of these financial statements.

JP Engraving Limited

Notes to the abbreviated financial statements for the year ended 31 December 2010

1. Accounting policies

1.1. Accounting convention

The full accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities

1.3. Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of 10 years

1.4. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Plant and machinery	-	25% reducing balance
Fixtures, fittings and equipment	-	25% reducing balance
Motor vehicles	-	25% reducing balance

1.5. Stock

Stock is valued at the lower of cost and net realisable value

1.6. Pensions

The pension costs charged in the financial statements represent the contribution payable by the company during the year.

1.7. Deferred taxation

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws

JP Engraving Limited

**Notes to the abbreviated financial statements
for the year ended 31 December 2010**

continued

2. Fixed assets	Intangible assets £	Tangible fixed assets £	Total £
Cost			
At 1 January 2010	10,850	18,235	29,085
Additions	-	2,031	2,031
At 31 December 2010	<u>10,850</u>	<u>20,266</u>	<u>31,116</u>
Depreciation and Provision for diminution in value			
At 1 January 2010	723	3,039	3,762
Charge for year	1,085	4,306	5,391
At 31 December 2010	<u>1,808</u>	<u>7,345</u>	<u>9,153</u>
Net book values			
At 31 December 2010	<u>9,042</u>	<u>12,921</u>	<u>21,963</u>
At 31 December 2009	<u>10,127</u>	<u>15,196</u>	<u>25,323</u>
 3. Share capital		2010 £	2009 £
Authorised			
100 Ordinary shares of £1 each		<u>100</u>	<u>100</u>
Allotted, called up and fully paid			
100 Ordinary shares of £1 each		<u>100</u>	<u>100</u>
 Equity Shares			
100 Ordinary shares of £1 each		<u>100</u>	<u>100</u>
 4. Ultimate parent undertaking			

The company's parent company is Cema Limited, registered in England and Wales number 2527559, which owns 75% of the issued shares