

**STILL INDUCTION HEATING LIMITED
ABRIDGED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022**

Dodgson Matty Partnership
22 The Tything
Worcester
WR1 1HD

Still Induction Heating Limited
Financial Statements
For The Year Ended 31 December 2022

Contents

	Page
Abridged Balance Sheet	1—2
Notes to the Abridged Financial Statements	3—4

Still Induction Heating Limited
Abridged Balance Sheet
As At 31 December 2022

Registered number: 07733405

		2022		2021	
	Notes	£	£	£	£
FIXED ASSETS					
Intangible Assets	4		-		5,000
Tangible Assets	5		22,070		25,135
			22,070		30,135
CURRENT ASSETS					
Debtors		33,819		68,075	
Cash at bank and in hand		40,586		42,800	
		74,405		110,875	
Creditors: Amounts Falling Due Within One Year					
		(20,942)		(40,200)	
NET CURRENT ASSETS (LIABILITIES)					
			53,463		70,675
TOTAL ASSETS LESS CURRENT LIABILITIES					
			75,533		100,810
Creditors: Amounts Falling Due After More Than One Year					
			(11,305)		(14,254)
NET ASSETS					
			64,228		86,556
CAPITAL AND RESERVES					
Called up share capital	6		1		1
Profit and Loss Account			64,227		86,555
SHAREHOLDERS' FUNDS					
			64,228		86,556

Still Induction Heating Limited
Abridged Balance Sheet (continued)
As At 31 December 2022

For the year ending 31 December 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

All of the company's members have consented to the preparation of an Abridged Profit and Loss Account and an Abridged Balance Sheet for the year end 31 December 2022 in accordance with section 444(2A) of the Companies Act 2006.

On behalf of the board

P Still

Director

28 September 2023

The notes on pages 3 to 4 form part of these financial statements.

Still Induction Heating Limited
Notes to the Abridged Financial Statements
For The Year Ended 31 December 2022

1. General Information

Still Induction Heating Limited is a private company, limited by shares, incorporated in England & Wales, registered number 07733405. The registered office is 15 Cedar Close, Droitwich, Worcestershire, WR9 7QL.

2. Accounting Policies

2.1. Basis of Preparation of Financial Statements

The financial statements have been prepared under the historical cost convention and in accordance with Financial Reporting Standard 102 section 1A Small Entities "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

2.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

2.3. Intangible Fixed Assets and Amortisation - Goodwill

Goodwill is the difference between amounts paid on the acquisition of a business and the fair value of the separable net assets. It is amortised to profit and loss account over its estimated economic life of 10 years.

2.4. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	25% on cost
Motor Vehicles	25% on cost
Fixtures & Fittings	25% on cost
Computer Equipment	25% on cost

2.5. Government Grant

Government grants are recognised in the profit and loss account in an appropriate manner that matches them with the expenditure towards which they are intended to contribute.

Grants for immediate financial support or to cover costs already incurred are recognised immediately in the profit and loss account. Grants towards general activities of the entity over a specific period are recognised in the profit and loss account over that period.

Grants towards fixed assets are recognised over the expected useful lives of the related assets and are treated as deferred income and released to the profit and loss account over the useful life of the asset concerned.

All grants in the profit and loss account are recognised when all conditions for receipt have been complied with.

3. Average Number of Employees

Average number of employees, including directors, during the year was as follows: 4 (2021: 2)

Still Induction Heating Limited
Notes to the Abridged Financial Statements (continued)
For The Year Ended 31 December 2022

4. Intangible Assets

	Total £
Cost	
As at 1 January 2022	50,000
As at 31 December 2022	50,000
Amortisation	
As at 1 January 2022	45,000
Provided during the period	5,000
As at 31 December 2022	50,000
Net Book Value	
As at 31 December 2022	-
As at 1 January 2022	5,000

5. Tangible Assets

	Total £
Cost	
As at 1 January 2022	229,434
Additions	4,400
As at 31 December 2022	233,834
Depreciation	
As at 1 January 2022	204,299
Provided during the period	7,465
As at 31 December 2022	211,764
Net Book Value	
As at 31 December 2022	22,070
As at 1 January 2022	25,135

6. Share Capital

	2022 £	2021 £
Allotted, Called up and fully paid	1	1

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.