

**UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2023
FOR
STEVE LISTER DEVELOPMENTS LIMITED**

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2023**

	Page
Company Information	1
Abridged Balance Sheet	2
Notes to the Financial Statements	4

STEVE LISTER DEVELOPMENTS LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 JANUARY 2023**

DIRECTORS:

Mr S J Lister
Mrs C Lister
Mrs M L Noonan
Mr D S Lister
Mr S M Lister

SECRETARY:

Mrs C Lister

REGISTERED OFFICE:

628 Yarm Road
Stockton-On-Tees
TS16 0DQ

REGISTERED NUMBER:

02736501 (England and Wales)

ACCOUNTANTS:

Lyons & Co Ltd
23 Yarm Road
Stockton on Tees
TS18 3NJ

ABRIDGED BALANCE SHEET
31 JANUARY 2023

	Notes	31/1/23 £	£	31/1/22 £	£
FIXED ASSETS					
Tangible assets	4		1,945,267		1,952,175
Investments	5		<u>50</u>		<u>50</u>
			1,945,317		1,952,225
CURRENT ASSETS					
Stocks		413,661		388,151	
Debtors		313,716		320,166	
Cash at bank		<u>581,798</u>		<u>1,005,893</u>	
		1,309,175		1,714,210	
CREDITORS					
Amounts falling due within one year		<u>367,955</u>		<u>531,469</u>	
NET CURRENT ASSETS			<u>941,220</u>		<u>1,182,741</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			2,886,537		3,134,966
PROVISIONS FOR LIABILITIES			<u>226,747</u>		<u>227,958</u>
NET ASSETS			<u>2,659,790</u>		<u>2,907,008</u>
CAPITAL AND RESERVES					
Called up share capital			384,446		384,446
Other reserves	6		884,538		884,538
Retained earnings			<u>1,390,806</u>		<u>1,638,024</u>
SHAREHOLDERS' FUNDS			<u>2,659,790</u>		<u>2,907,008</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

ABRIDGED BALANCE SHEET - continued
31 JANUARY 2023

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

All the members have consented to the preparation of an abridged Balance Sheet for the year ended 31 January 2023 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 27 July 2023 and were signed on its behalf by:

Mr S J Lister - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2023

1. **STATUTORY INFORMATION**

Steve Lister Developments Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents the amount derived from the provision of goods and services falling within the company's ordinary activities after deduction of trade discounts and value added tax. It includes rental income and other building services.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance

Depreciation of fixed assets is calculated to write off their cost over their estimated useful lives as follows:

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

Stocks and work in progress are valued at the lower of cost and net realisable value. The cost of work in progress and finished goods includes all direct materials, labour and appropriate overheads and is valued on a basis consistent with previous years.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JANUARY 2023

2. ACCOUNTING POLICIES - continued**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Investment properties

Investment properties are included in the accounts at open market value as estimated by the directors.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 4 (2022 - 4) .

4. TANGIBLE FIXED ASSETS

	Totals £
COST	
At 1 February 2022	1,989,006
Additions	102,299
Disposals	(109,383)
At 31 January 2023	<u>1,981,922</u>
DEPRECIATION	
At 1 February 2022	36,831
Charge for year	8,365
Eliminated on disposal	(8,541)
At 31 January 2023	<u>36,655</u>
NET BOOK VALUE	
At 31 January 2023	<u>1,945,267</u>
At 31 January 2022	<u>1,952,175</u>

Investment properties have a cost of £744,598 and revalued amounts of £948,851.

5. FIXED ASSET INVESTMENTS

Information on investments other than loans is as follows:

	Totals £
COST	
At 1 February 2022 and 31 January 2023	<u>50</u>
NET BOOK VALUE	
At 31 January 2023	<u>50</u>
At 31 January 2022	<u>50</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JANUARY 2023

6. RESERVES

	Other reserves £
At 1 February 2022	
and 31 January 2023	<u>884,538</u>

The reserve is non-distributable and arises from the revaluation of investment properties to their market value. As a result of the transition to FRS102 the reserve has been reduced by the provision of deferred tax on the profit which would arise on the disposal of the properties at their market value.

7. ULTIMATE CONTROLLING PARTY

The company was controlled throughout the year by Mr SJ and Mrs C Lister.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.