

**STITCH AND MEND LIMITED
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2021**

STITCH AND MEND LIMITED
UNAUDITED ACCOUNTS
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STITCH AND MEND LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MAY 2021

Director	HI Dhillon
Company Number	08513046 (England and Wales)
Registered Office	83 LICHFIELD ROAD WOLVERHAMPTON WV11 3HP ENGLAND
Accountants	Charterhouse Accountants 5 Eastgate Business Centre Eastern Avenue Burton on Trent Staffordshire DE13 0AT

STITCH AND MEND LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 31 MAY 2021

	Notes	2021 £	2020 £
Fixed assets			
Tangible assets	4	1,600	1,600
Current assets			
Debtors	5	-	1
Cash at bank and in hand		20,512	22,842
		<u>20,512</u>	<u>22,843</u>
Creditors: amounts falling due within one year	6	(36,920)	(19,083)
Net current (liabilities)/assets		<u>(16,408)</u>	<u>3,760</u>
Net (liabilities)/assets		<u>(14,808)</u>	<u>5,360</u>
Capital and reserves			
Called up share capital		1	1
Profit and loss account		(14,809)	5,359
Shareholders' funds		<u>(14,808)</u>	<u>5,360</u>

For the year ending 31 May 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board and authorised for issue on 10 February 2022 and were signed on its behalf by

HI Dhillon
Director

Company Registration No. 08513046

STITCH AND MEND LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2021

1 Statutory information

STITCH AND MEND LIMITED is a private company, limited by shares, registered in England and Wales, registration number 08513046. The registered office is 83 LICHFIELD ROAD, WOLVERHAMPTON, WV11 3HP, ENGLAND.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

4 Tangible fixed assets

	Plant & machinery £
Cost or valuation	At cost
At 1 June 2020	3,791
At 31 May 2021	3,791
Depreciation	
At 1 June 2020	2,191
At 31 May 2021	2,191
Net book value	
At 31 May 2021	1,600
At 31 May 2020	1,600

5 Debtors: amounts falling due within one year

2021 2020
£ £

Debtors: amounts falling due after more than one year

Trade debtors	-	1
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STITCH AND MEND LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2021

6 Creditors: amounts falling due within one year	2021	2020
	£	£
Trade creditors	-	3,915
Taxes and social security	-	1,404
Other creditors	13,746	-
Loans from directors	23,174	13,764
	36,920	19,083

7 Average number of employees

During the year the average number of employees was 0 (2020: 0).

