

BROADWAY INVESTMENT PROPERTIES LIMITED

**REPORT AND FINANCIAL STATEMENTS
YEAR ENDED 31st DECEMBER 2022**



BROADWAY INVESTMENT PROPERTIES LIMITED

BALANCE SHEET AS AT 31st DECEMBER 2022 **(Registration Number: NI 18079)**

		2022	2021
	Notes	£	£
Fixed assets			
Investment property	4	210,000	210,000
		<u> </u>	<u> </u>
Current assets			
Cash at bank and building society		28,225	26,999
		<u> </u>	<u> </u>
Creditors (due within one year)			
Corporation tax		5,682	5,678
		<u> </u>	<u> </u>
Net current assets		22,543	21,321
		<u> </u>	<u> </u>
Net assets		232,543	231,321
		<u> </u>	<u> </u>
Capital and reserves			
Called-up share capital	5	1,000	1,000
Profit and loss account		231,543	230,321
		<u> </u>	<u> </u>
Total equity		232,543	231,321
		<u> </u>	<u> </u>

BROADWAY INVESTMENT PROPERTIES LIMITED

BALANCE SHEET *(continued)*

For the financial year ending 31st December 2022 the Company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the Company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies' regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies' regime and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the Board on 24th July 2023 and signed on its behalf by:



Robert James Stevenson
Director

BROADWAY INVESTMENT PROPERTIES LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st DECEMBER 2022

1. General information

The Company is a private company limited by share capital incorporated in Northern Ireland. The registered office address is Stevenson & Wilson, 22 Broadway Avenue, Ballymena, Co. Antrim, BT43 7AA. The financial statements were authorised for issue by the Board on 24th July 2023.

2. Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Income

Rental income is recognised on a straight-line basis over the lease term. Commissions and fees are credited in the period in which they are received. Interests are credited in the period in which they are earned.

Taxation

Current tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income. The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

Investment property

Investment properties are initially measured at cost. Cost comprises the purchase price and any directly attributable expenditure including fees, taxes and other transaction costs. Investment properties are measured at fair value at each reporting date with any changes in fair value recognised in the profit and loss account.

BROADWAY INVESTMENT PROPERTIES LIMITED

NOTES TO THE FINANCIAL STATEMENTS *(continued)*

3. Employee information

There were no persons employed by the Company during the year. None of the directors received any form of remuneration.

4. Investment property	2022	2021
	£	£
Cost/revaluation		
At 1st January 2022 & 31st December 2022	210,000	210,000
	<u>=====</u>	<u>=====</u>

The investment property was revalued to open market value by the independent valuers, Harry Clarke & Company during December 2020.

5. Share capital	2022	2021
	£	£
Allotted, called-up and fully paid		
1,000 ordinary shares of £1 each	1,000	1,000
	<u>=====</u>	<u>=====</u>