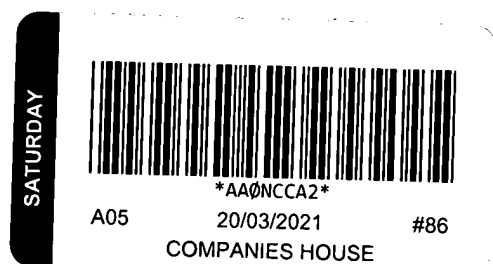


Registered number
OC400625

Ahab Studio LLP

Filleted Accounts

31 July 2020



Ahab Studio LLP**Registered number:**

OC400625

Balance Sheet**as at 31 July 2020**

	Notes	2020 £	2019 £
Current assets			
Cash at bank and in hand		-	3,877
Creditors: amounts falling due within one year	4	180	(780)
Net current assets		<u>180</u>	<u>3,097</u>
Total assets less current liabilities		180	3,097
Net assets attributable to members		<u>180</u>	<u>3,097</u>
Represented by:			
Loans and other debts due to members	5	<u>(7,963)</u>	<u>(7,963)</u>
Members' other interests			
Members' capital classified as equity		426	2,661
Other reserves		7,717	8,399
		<u>8,143</u>	<u>11,060</u>
		<u>180</u>	<u>3,097</u>
Total members' interests			
Loans and other debts due to members	5	(7,963)	(7,963)
Members' other interests		8,143	11,060
		<u>180</u>	<u>3,097</u>

For the year ended 31 July 2020 the LLP was entitled to exemption from audit under section 477 of the Companies Act 2006 (as applied to LLPs).

The members acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 (as applied to LLPs) with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the provisions applicable to LLPs subject to the small LLPs regime. The profit and loss account has not been delivered to the Registrar of Companies.

These accounts were approved by the members on 18/3/21 and signed on their behalf by:

Mrs M Henrike Haase
Designated member

Ahab Studio LLP
Notes to the Accounts
for the year ended 31 July 2020

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard) and the Statement of Recommended Practice (SORP), Accounting by Limited Liability Partnerships.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Computer and office equipment	50% Straight Line
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Members' capital

Members' capital is classified as debt and not equity if there is a contractual obligation for the LLP to repay the capital to members, even if that obligation is conditional.

2 Employees

	2020 Number	2019 Number
Average number of persons employed by the LLP	<u>0</u>	<u>0</u>

3 Tangible fixed assets

	Computer and Office Equipment £
Cost	
At 1 August 2019	<u>1,354</u>
At 31 July 2020	<u>1,354</u>
Depreciation	
At 1 August 2019	<u>1,354</u>
At 31 July 2020	<u>1,354</u>
Net book value	
At 31 July 2020	<u>-</u>

Ahab Studio LLP
Notes to the Accounts
for the year ended 31 July 2020

4 Creditors: amounts falling due within one year	2020	2019
	£	£
Other creditors	<u>(180)</u>	<u>780</u>

5 Loans and other debts due to members	2020	2019
	£	£
Amounts due to members in respect of profits	<u>(7,963)</u>	<u>(7,963)</u>
Amounts falling due within one year	<u>(7,963)</u>	<u>(7,963)</u>

Loans and other debts due to members rank equally with debts due to ordinary creditors in a winding up.

6 Other information

Ahab Studio LLP is a limited liability partnership incorporated in England. Its registered office is:

128 Daubeney Road
 London
 E5 0EQ