

Company No: 05410293

THE COMPANIES ACT 2006

COMPANY LIMITED BY SHARES

SPECIAL RESOLUTION - (AMENDED)

PURSUANT TO SECTION 288 OF THE COMPANIES ACT 2006

STONEBOND PROPERTIES (CHELMSFORD) LIMITED

Passed 16 August 2022

By means of a Written Resolution dated the 16 August 2022 and signed by the required majority of eligible members of the above-named company the following **SPECIAL RESOLUTION** originally dated 8 February 2021 was amended and passed by the members:

SPECIAL RESOLUTION (AMENDED)

REDUCTION OF SHARE CAPITAL

PURSUANT TO SECTIONS 641 - 644 OF THE COMPANIES ACT 2006

IT WAS RESOLVED

That following the Ordinary Resolution passed by the Company on 8 February 2021 that it was in the best interests of the Company to reduce its existing share premium account of £3,556,672 to NIL, that is in excess of the company's requirements

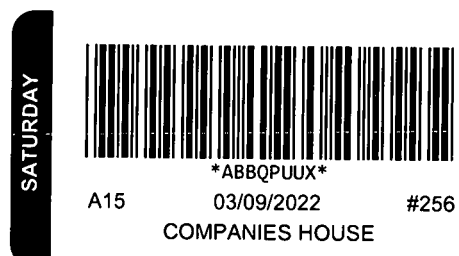
Section 610 Companies Act 2006 provides that for the purposes of the capital reduction provisions in Sections 641 to 644, share premium is to be treated the same as share capital, such that the company is entitled to cancel its share premium account under these provisions.

This reduction of capital shall have effect so as to increase the reserves of the company and that, by virtue of Article 3(2) of SI 2008/1915 (The Companies (Reduction of Share Capital) Order 2008), the reserve so arising is to be treated as a realised profit for the purposes of Part 23 of the Companies Act 2006 (distributions).

Signed:



Director



Company No: 05410293

THE COMPANIES ACT 2006

STATEMENT OF CAPITAL (Amended)

(Amended by Special resolution dated 16 August 2022)

PURSUANT TO SECTIONS 641 - 643 OF THE COMPANIES ACT 2006

STONEBOND PROPERTIES (CHELMSFORD) LIMITED

SPECIAL RESOLUTION (AMENDED)

By means of a written resolution originally dated 8 February 2021 and signed by the required majority of eligible members of the above-named company the Special Resolution was amended by written resolution of the members dated 16 August 2022.

SPECIAL RESOLUTION (AMENDED)

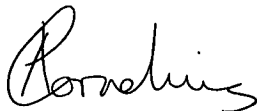
IT WAS RESOLVED

That following the ordinary resolution passed by the Company on 8 February 2021, that it was in the best interests of the Company to reduce its existing share premium account of £3,556,672 to NIL that is in excess of the company's requirements

Section 610 Companies Act 2006 provides that for the purposes of the capital reduction provisions in Sections 641 to 644, share premium is to be treated the same as share capital, such that the company is entitled to cancel its share premium account under these provisions.

This reduction of capital shall have effect so as to increase the reserves of the company and that, by virtue of Article 3(2) of SI 2008/1915 (The Companies (Reduction of Share Capital) Order 2008), the reserve so arising is to be treated as a realised profit for the purposes of Part 23 of the Companies Act 2006 (distributions).

Signed:



Director