

Registered number
00247053

The Stockport Masonic Guildhall Limited

Filleled Accounts

31 May 2020

The Stockport Masonic Guildhall Limited**Registered number:** 00247053**Balance Sheet****as at 31 May 2020**

| | Notes | 2020 £ | 2019 £ |
|---|-------|----------------|----------------|
| Fixed assets | | | |
| Investments | 3 | 485,000 | 485,000 |
| Current assets | | | |
| Cash at bank and in hand | 30 | 30 | |
| Creditors: amounts falling due within one year | 4 | (55,255) | (56,604) |
| Net current liabilities | | (55,225) | (56,574) |
| Net assets | | <u>429,775</u> | <u>428,426</u> |
| Capital and reserves | | | |
| Called up share capital | | 49,074 | 49,074 |
| Forfeited shares | | 12,009 | 12,009 |
| Revaluation reserve | 5 | 359,630 | 359,630 |
| Profit and loss account | | 3,745 | 2,396 |
| Other reserves | | 5,317 | 5,317 |
| Shareholders' funds | | <u>429,775</u> | <u>428,426</u> |

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Douglas Coburn

Director

Approved by the board on 27 May 2021

The Stockport Masonic Guildhall Limited

Notes to the Accounts

for the year ended 31 May 2020

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

| | |
|---|---------------------|
| Freehold buildings | over 50 years |
| Leasehold land and buildings | over the lease term |
| Plant and machinery | over 5 years |
| Fixtures, fittings, tools and equipment | over 5 years |

Investments

Investments in subsidiaries, associates and joint ventures are measured at cost less any accumulated impairment losses. Listed investments are measured at fair value. Unlisted investments are measured at fair value unless the value cannot be measured reliably, in which case they are measured at cost less any accumulated impairment losses. Changes in fair value are included in the profit and loss account.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

2 Employees

| | 2020 | 2019 |
|---|--------|--------|
| | Number | Number |
| Average number of persons employed by the company | 0 | 0 |

3 Investments

| | Other investments £ |
|----------------|---------------------------|
| Cost | |
| At 1 June 2019 | 485,000 |
| At 31 May 2020 | <u>485,000</u> |

4 Creditors: amounts falling due within one year

| | 2020 £ | 2019 £ |
|--|-----------|-----------|
|--|-----------|-----------|

| | | |
|---|---------------|---------------|
| Amounts owed to group undertakings and undertakings in which the company has a participating interest | 55,255 | 55,954 |
| Other creditors | - | 650 |
| | <u>55,255</u> | <u>56,604</u> |

5 Revaluation reserve

| | 2020 £ | 2019 £ |
|--|-----------|-----------|
|--|-----------|-----------|

| | | |
|---|----------------|----------------|
| At 1 June 2019 | 359,630 | - |
| Gain on revaluation of land and buildings | - | 359,630 |
| At 31 May 2020 | <u>359,630</u> | <u>359,630</u> |

6 Other information

The Stockport Masonic Guildhall Limited is a private company limited by shares and incorporated in England. Its registered office is:
169 Wellington Road
Stockport
Cheshire
SK1 3UA

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.