

**Registered Number NI621239**

**JOSEPH MURRAY LIMITED**

**Abbreviated Accounts**

**31 December 2014**

## Abbreviated Balance Sheet as at 31 December 2014

	Notes	2014 £
<b>Fixed assets</b>		
Intangible assets	2	65,000
Tangible assets	3	10,010
		<u>75,010</u>
<b>Current assets</b>		
Stocks		1,100
Debtors		22,029
Cash at bank and in hand		5,737
		<u>28,866</u>
<b>Creditors: amounts falling due within one year</b>		(98,704)
<b>Net current assets (liabilities)</b>		<u>(69,838)</u>
<b>Total assets less current liabilities</b>		<u>5,172</u>
<b>Creditors: amounts falling due after more than one year</b>		(3,625)
<b>Total net assets (liabilities)</b>		<u>1,547</u>
<b>Capital and reserves</b>		
Called up share capital	4	10
Profit and loss account		1,537
<b>Shareholders' funds</b>		<u>1,547</u>

- For the year ending 31 December 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 31 July 2015

And signed on their behalf by:

**Joseph Murray, Director**

**Notes to the Abbreviated Accounts for the period ended 31 December 2014****1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

**Turnover policy**

Turnover

The turnover shown in the profit and loss account represents amounts charged for work done during the year, exclusive of Value Added Tax.

**Tangible assets depreciation policy**

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Motor Vehicles - 25% on reducing balance

Equipment - 20% on reducing balance

**Intangible assets amortisation policy**

Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Goodwill - Over 14 years

**Other accounting policies**

Work in progress

Work in progress is valued on the basis of direct costs plus attributable overheads based on normal level of activity. Provision is made for any foreseeable losses where appropriate. No element of profit is included in the valuation of work in progress.

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

**2 Intangible fixed assets**

£

Cost

Additions	70,000
Disposals	-
Revaluations	-
Transfers	-
At 31 December 2014	<u>70,000</u>
<b>Amortisation</b>	
Charge for the year	5,000
On disposals	-
At 31 December 2014	<u>5,000</u>
<b>Net book values</b>	
At 31 December 2014	<u><u>65,000</u></u>

### 3 **Tangible fixed assets**

	£
<b>Cost</b>	
Additions	16,050
Disposals	(5,500)
Revaluations	-
Transfers	-
At 31 December 2014	<u>10,550</u>
<b>Depreciation</b>	
Charge for the year	1,685
On disposals	(1,145)
At 31 December 2014	<u>540</u>
<b>Net book values</b>	
At 31 December 2014	<u><u>10,010</u></u>

### 4 **Called Up Share Capital**

Allotted, called up and fully paid:

	<i>2014</i>
	£
10 Ordinary shares of £1 each	10

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.