

---

**ATLAS HOTELS (BORROWINGS) LIMITED**

---

**UNAUDITED**

**DIRECTORS' REPORT AND FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 DECEMBER 2020**

SATURDAY



\*ABZ2MN6I\*

A02

11/03/2023

#20

COMPANIES HOUSE

---

**ATLAS HOTELS (BORROWINGS) LIMITED**

---

**COMPANY INFORMATION**

---

<b>Directors</b>	S J Lowe A P Bradley
<b>Registered number</b>	05792123
<b>Registered office</b>	Bridgeway House Bridgeway Stratford-Upon-Avon Warwickshire CV37 6YX

---

**ATLAS HOTELS (BORROWINGS) LIMITED**

---

**CONTENTS**

---

	Page
<b>Directors' report</b>	1
<b>Profit and loss account</b>	2
<b>Balance sheet</b>	3
<b>Statement of changes in equity</b>	4
<b>Notes to the financial statements</b>	5 - 6

---

**ATLAS HOTELS (BORROWINGS) LIMITED**

---

**DIRECTORS' REPORT  
FOR THE YEAR ENDED 31 DECEMBER 2020**

---

The directors present their report and the financial statements for the year ended 31 December 2020.

**Directors**

The directors who served during the year were:

S J Lowe  
A P Bradley

**Small companies note**

In preparing this report, the directors have taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006.

This report was approved by the board and signed on its behalf.



**S J Lowe**  
Director

Date: 20/02/2023

---

**ATLAS HOTELS (BORROWINGS) LIMITED**

---

**PROFIT AND LOSS ACCOUNT  
FOR THE YEAR ENDED 31 DECEMBER 2020**

---

The Company has not traded during the year or the preceding financial year. During these periods, the Company received no income and incurred no expenditure and therefore made neither profit or loss.

**ATLAS HOTELS (BORROWINGS) LIMITED**  
**REGISTERED NUMBER: 05792123**

**BALANCE SHEET**  
**AS AT 31 DECEMBER 2020**

	Note	2020 £	2020 £	2019 £	2019 £
<b>Current assets</b>					
Debtors: amounts falling due within one year	3	-		1	
		<u>-</u>		<u>1</u>	
Creditors: amounts falling due within one year	4	-		(1)	
		<u>-</u>		<u>(1)</u>	
<b>Net current assets</b>			-		-
<b>Net assets</b>			<u>-</u>		<u>-</u>
<b>Capital and reserves</b>					
Called up share capital	5		1		2,708,170
Share premium account			-		65,900,000
Capital redemption reserve			-		128,396,456
Profit and loss account			(1)		(197,004,626)
			<u>-</u>		<u>-</u>
<b>Total equity</b>			<u>-</u>		<u>-</u>

For the year ended 31 December 2020 the Company was entitled to exemption from audit under section 480 of the Companies Act 2006.

Members have not required the Company to obtain an audit for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on 20/02/2023.



**S J Lowe**  
Director

The notes on pages 5 to 6 form part of these financial statements.

**ATLAS HOTELS (BORROWINGS) LIMITED**

**STATEMENT OF CHANGES IN EQUITY  
FOR THE YEAR ENDED 31 DECEMBER 2020**

	Called up share capital	Share premium account	Capital redemption reserve	Profit and loss account	Total equity
	£	£	£	£	£
<b>At 1 January 2019</b>	2,708,170	65,900,000	128,396,456	(197,004,626)	-
<b>Total comprehensive income for the year</b>	-	-	-	-	-
<b>Total transactions with owners</b>	-	-	-	-	-
<b>At 1 January 2020</b>	2,708,170	65,900,000	128,396,456	(197,004,626)	-
<b>Total comprehensive income for the year</b>	(2,708,169)	-	-	-	(2,708,169)
Shares cancelled during the year	-	(65,900,000)	(128,396,456)	197,004,625	2,708,169
Transfer to/from profit and loss account	-	-	-	-	-
<b>Total transactions with owners</b>	(2,708,169)	(65,900,000)	(128,396,456)	197,004,625	-
<b>At 31 December 2020</b>	1	-	-	(1)	-

The notes on pages 5 to 6 form part of these financial statements.

---

## ATLAS HOTELS (BORROWINGS) LIMITED

---

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020

---

#### 1. General information

Atlas Hotels (Borrowings) Limited is a private company incorporated in England and Wales under the Companies Act. It is a company limited by shares. The address of the registered office is given on the company information page.

#### 2. Accounting policies

##### 2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

##### 2.2 Debtors

Short-term debtors are measured at transaction price, less any impairment.

##### 2.3 Creditors

Short-term creditors are measured at the transaction price.

#### 3. Debtors

	2020 £	2019 £
Other debtors	-	1
	<u>-</u>	<u>1</u>

#### 4. Creditors: Amounts falling due within one year

	2020 £	2019 £
Amounts owed to group undertakings	-	1
	<u>-</u>	<u>1</u>



---

## ATLAS HOTELS (BORROWINGS) LIMITED

---

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020

---

#### 5. Share capital

	2020 £	2019 £
<b>Allotted, called up and fully paid</b>		
1 (2019 - 2,608,170) Ordinary share of £1.00	1	2,608,170
0 (2019 - 100,000) A Preferred ordinary shares of £1.00 each	-	100,000
	<u>1</u>	<u>2,708,170</u>

On 22 July 2020 a special resolution was passed to effect a capital reduction, reducing the share capital to 1 Ordinary share of £1 nominal value and reducing the share premium account and capital redemption reserves from £65,900,000 and £128,396,456 respectively to £nil. The result of the capital reduction is to increase the profit and loss account from (£197,004,626) to (£1).

#### 6. Controlling party

The Company's immediate parent undertaking is London and Regional Group Hotel Holdings Ltd and the ultimate parent undertaking is London and Regional Group Hotels Ltd, both companies are incorporated in England and Wales.

The financial statements of the smallest group which incorporates the Company is those headed by London and Regional Group Hotel Holdings Ltd, a company registered in England and Wales with registered address Quadrant House, Floor 6, 4 Thomas More Square, London E1W 1YW.

The financial statements of the largest group which incorporates the Company is those headed by London and Regional Group Hotels Ltd, a company registered in England and Wales with registered address Quadrant House, Floor 6, 4 Thomas More Square, London E1W 1YW.

The ultimate controlling parties are I M Livingstone and R J Livingstone through their ownership of London and Regional Group Hotels Ltd.