

REPORT OF THE DIRECTORS AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2023
FOR
STRATIS MEATS LIMITED

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For The Year Ended 30 JUNE 2023

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STRATIS MEATS LIMITED
COMPANY INFORMATION
For The Year Ended 30 JUNE 2023

DIRECTORS: Mrs A Pishiri
Mr P Stratis
Mr A Stratis

SECRETARY: Mr A Stratis

REGISTERED OFFICE: 1 Kings Avenue
London
N21 3NA

REGISTERED NUMBER: 03148001 (England and Wales)

ACCOUNTANTS: AGK Partners
Chartered Accountants
1 Kings Avenue
London
N21 3NA

REPORT OF THE DIRECTORS
For The Year Ended 30 JUNE 2023

The directors present their report with the financial statements of the company for the year ended 30 June 2023.

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of holding of investments.

DIRECTORS

The directors shown below have held office during the whole of the period from 1 July 2022 to the date of this report.

Mrs A Pishiri
Mr P Stratis
Mr A Stratis

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:

Mr P Stratis - Director

2 October 2023

CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS
ON THE UNAUDITED FINANCIAL STATEMENTS OF
STRATIS MEATS LIMITED

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Stratis Meats Limited for the year ended 30 June 2023 which comprise the Income Statement, Statement of Financial Position and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the Board of Directors of Stratis Meats Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Stratis Meats Limited and state those matters that we have agreed to state to the Board of Directors of Stratis Meats Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Stratis Meats Limited and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Stratis Meats Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Stratis Meats Limited. You consider that Stratis Meats Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Stratis Meats Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

AGK Partners
Chartered Accountants
1 Kings Avenue
London
N21 3NA

2 October 2023

INCOME STATEMENT
For The Year Ended 30 JUNE 2023

	2023 £	2022 £
REVENUE	-	-
Administrative expenses	1,080	800
OPERATING LOSS	(1,080)	(800)
Income from shares in group undertakings	1,600,000	425,000
PROFIT BEFORE TAXATION	1,598,920	424,200
Tax on profit	-	-
PROFIT FOR THE FINANCIAL YEAR	1,598,920	424,200

STATEMENT OF FINANCIAL POSITION**30 JUNE 2023**

	Notes	2023 £	£	2022 £	£
FIXED ASSETS					
Investments	4		166,720		166,720
CURRENT ASSETS					
Debtors	5	1,971,969		456,869	
CREDITORS					
Amounts falling due within one year	6	<u>5,380</u>		<u>4,300</u>	
NET CURRENT ASSETS			<u>1,966,589</u>		<u>452,569</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			2,133,309		619,289
PROVISIONS FOR LIABILITIES			<u>24,000</u>		<u>24,000</u>
NET ASSETS			<u>2,109,309</u>		<u>595,289</u>
CAPITAL AND RESERVES					
Called up share capital			1,000		1,000
Retained earnings			<u>2,108,309</u>		<u>594,289</u>
			<u>2,109,309</u>		<u>595,289</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Board of Directors and authorised for issue on 2 October 2023 and were signed on its behalf by:

Mr P Stratis - Director

NOTES TO THE FINANCIAL STATEMENTS
For The Year Ended 30 JUNE 2023

1. STATUTORY INFORMATION

Stratis Meats Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Preparation of consolidated financial statements

The financial statements contain information about Stratis Meats Limited as an individual company and do not contain consolidated financial information as the parent of a group. The company is exempt under Section 399(2A) of the Companies Act 2006 from the requirements to prepare consolidated financial statements.

Significant judgements and estimates

In the application of the company's accounting policies, the director is required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period or in the period of the revision and future periods where the revision affects both current and future periods.

There are no significant judgements or estimates involved in the preparation of the financial statements.

Investments in subsidiaries

Investments in subsidiary undertakings are recognised at cost less impairment.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax

Deferred tax is recognised in respect of all material timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Cash and cash equivalents

Cash and cash equivalents in the statement of financial position comprise cash at banks and in hand, short term deposits with an original maturity date of one month. Cash equivalents are defined as short-term, highly liquid investments that are readily convertible to known amounts of cash and that are subject to an insignificant risk of changes in value.

NOTES TO THE FINANCIAL STATEMENTS - continued
For The Year Ended 30 JUNE 2023

2. ACCOUNTING POLICIES - continued

Financial instruments

Basic financial instruments are recognised at amortised cost, except for investments in non-convertible preference and non-puttable ordinary shares which are measured at fair value, with changes recognised in profit or loss.

Derivative financial instruments are initially recorded at cost and thereafter at fair value with changes recognised in profit and loss

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2022 - NIL).

4. FIXED ASSET INVESTMENTS

	Shares in group undertakings £
COST	
At 1 July 2022	
and 30 June 2023	166,720
NET BOOK VALUE	
At 30 June 2023	166,720
At 30 June 2022	166,720

Investment in shares in group undertakings include the following:

Subsidiaries

Central Meat (Smithfield) Limited
Registered office: 1 Kings Avenue, London, United Kingdom, N21 3NA
Nature of business: Wholesale of meat and meat products
Classes of shares: Ordinary
Holding: 99.8%

G & E (Meats) Limited
Registered office: 1 Kings Avenue, London, United Kingdom, N21 3NA
Nature of business: Wholesale of meat and meat products
Classes of shares: Ordinary
Holding: 99.96%

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Amounts owed by group undertakings	<u>1,971,969</u>	<u>456,869</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Other creditors	<u>5,380</u>	<u>4,300</u>

7. GUARANTEE

The company has provided a cross guarantee on the initial bank loan of obligor, a company under the common control.

The loan is secured by way of fixed and floating charge on the company's assets and contains a negative pledge.

NOTES TO THE FINANCIAL STATEMENTS - continued
For The Year Ended 30 JUNE 2023

8. RELATED PARTY DISCLOSURES

The company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.