

Company Registration No. 05449683 (England and Wales)

CLWYDIAN PROPERTIES LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020
PAGES FOR FILING WITH REGISTRAR

CLWYDIAN PROPERTIES LIMITED

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CLWYDIAN PROPERTIES LIMITED

ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF CLWYDIAN PROPERTIES LIMITED FOR THE YEAR ENDED 31 DECEMBER 2020

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Clwydian Properties Limited for the year ended 31 December 2020 which comprise, the balance sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <https://www.icaew.com/regulation>

This report is made solely to the Board of Directors of Clwydian Properties Limited, as a body, in accordance with the terms of our engagement letter dated 23 December 2019. Our work has been undertaken solely to prepare for your approval the financial statements of Clwydian Properties Limited and state those matters that we have agreed to state to the Board of Directors of Clwydian Properties Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Clwydian Properties Limited and its Board of Directors as a body, for our work or for this report.

It is your duty to ensure that Clwydian Properties Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Clwydian Properties Limited. You consider that Clwydian Properties Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Clwydian Properties Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Sage & Company Business Advisors Ltd

20 December 2021

Chartered Accountants

102 Bowen Court
St Asaph Business Park
St Asaph
Denbighshire
LL17 0JE

CLWYDIAN PROPERTIES LIMITED

BALANCE SHEET

AS AT 31 DECEMBER 2020

	Notes	2020 £	£	2019 £	£
Fixed assets					
Tangible assets	2		485		647
Investment properties	3		400,000		400,000
			<u>400,485</u>		<u>400,647</u>
Current assets					
Debtors	4	1,965		3,436	
Cash at bank and in hand		6,132		44	
		<u>8,097</u>		<u>3,480</u>	
Creditors: amounts falling due within one year	5	(42,865)		(43,868)	
Net current liabilities			(34,768)		(40,388)
Total assets less current liabilities			365,717		360,259
Creditors: amounts falling due after more than one year	6		(322,500)		(315,000)
Net assets			<u>43,217</u>		<u>45,259</u>
Capital and reserves					
Called up share capital			4		4
Profit and loss reserves			43,213		45,255
Total equity			<u>43,217</u>		<u>45,259</u>

The directors of the company have elected not to include a copy of the profit and loss account within the financial statements.

For the financial year ended 31 December 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

CLWYDIAN PROPERTIES LIMITED

BALANCE SHEET (CONTINUED)

AS AT 31 DECEMBER 2020

The financial statements were approved by the board of directors and authorised for issue on 20 December 2021 and are signed on its behalf by:

Mr A J Brownbill
Director

Company Registration No. 05449683

CLWYDIAN PROPERTIES LIMITED

BALANCE SHEET (CONTINUED)

AS AT 31 DECEMBER 2020

1 Employees

The average monthly number of persons (including directors) employed by the company during the year was:

	2020 Number	2019 Number
Total	-	2

2 Tangible fixed assets

	Plant and machinery etc
	£
Cost	
At 1 January 2020 and 31 December 2020	11,527
Depreciation and impairment	
At 1 January 2020	10,880
Depreciation charged in the year	162
At 31 December 2020	11,042
Carrying amount	
At 31 December 2020	485
At 31 December 2019	647

3 Investment property

	2020 £
Fair value	
At 1 January 2020 and 31 December 2020	400,000

4 Debtors

	2020 £	2019 £
Amounts falling due within one year:		
Trade debtors	1,486	2,957
Other debtors	479	479
	1,965	3,436

CLWYDIAN PROPERTIES LIMITED

BALANCE SHEET (CONTINUED)

AS AT 31 DECEMBER 2020

5 Creditors: amounts falling due within one year

	2020	2019
	£	£
Corporation tax	1,565	1,565
Other creditors	41,300	42,303
	<u>42,865</u>	<u>43,868</u>

6 Creditors: amounts falling due after more than one year

	2020	2019
	£	£
Bank loans and overdrafts	315,000	315,000
Other creditors	7,500	-
	<u>322,500</u>	<u>315,000</u>

7 Non-distributable profits reserve

	2020	2019
	£	£
At the beginning and end of the year	<u>32,948</u>	<u>32,948</u>

The non-distributable reserve noted above is generated by gains on investment property revaluations in prior periods and is therefore held in the profit and loss reserve total.

8 Related party transactions

Management charges comprise payments to Mrs B Wildbur, spouse of the director, Mr P Wildbur.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.