

Registered number  
OC307964

T & R Partnership LLP

Filleled Accounts

5 April 2021

**T & R Partnership LLP****Registered number:**

OC307964

**Balance Sheet****as at 5 April 2021**

	Notes	2021 £	2020 £
<b>Fixed assets</b>			
Tangible assets	3	2,184,277	2,183,410
<b>Current assets</b>			
Debtors	4	3,372	2,391
Cash at bank and in hand		19,002	5,256
		22,374	7,647
<b>Creditors: amounts falling due within one year</b>	5	(2,739)	(1,206)
<b>Net current assets</b>		19,635	6,441
<b>Total assets less current liabilities</b>		2,203,912	2,189,851
<b>Net assets attributable to members</b>		2,203,912	2,189,851
<b>Represented by:</b>			
<b>Loans and other debts due to members</b>	6	502,251	488,190
<b>Members' other interests</b>			
Revaluation reserve		1,701,661	1,701,661
		2,203,912	2,189,851
<b>Total members' interests</b>			
Loans and other debts due to members	6	502,251	488,190
Members' other interests		1,701,661	1,701,661
		2,203,912	2,189,851

For the year ended 5 April 2021 the LLP was entitled to exemption from audit under section 477 of the Companies Act 2006 (as applied to LLPs).

The members acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 (as applied to LLPs) with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the provisions applicable to LLPs subject to the small LLPs regime. The profit and loss account has not been delivered to the Registrar of Companies.

These accounts were approved by the members on 30 September 2021 and signed on their behalf by:

TSB Marlow Roy Sanford  
Designated member Designated member

**T & R Partnership LLP**  
**Notes to the Accounts**  
**for the year ended 5 April 2021**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard) and the Statement of Recommended Practice (SORP), Accounting by Limited Liability Partnerships.

***Division of profits***

Profits are treated as being available for discretionary division only if the LLP has an unconditional right to refuse payment of the profits of a particular year unless and until the members agree to divide them. Profits are otherwise automatically divided and included under Members' remuneration charged as an expense in the profit and loss account.

***Taxation***

Taxation is not provided for in the accounts as taxation is the personal liability of the members. Any amounts held by the LLP on behalf of members in respect of their tax liabilities are treated as debts due to members.

***Tangible fixed assets***

Tangible fixed assets consist of freehold properties and have been valued by the partners. The freehold properties are not owned by T&R Partnership LLP, but by the partners.

***Debtors***

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

***Creditors***

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

***Members' capital***

Members' capital is classified as debt and not equity if there is a contractual obligation for the LLP to repay the capital to members, even if that obligation is conditional.

**2 Employees**

	<b>2021</b>	<b>2020</b>
	<b>Number</b>	<b>Number</b>
Average number of persons employed by the LLP	<u>0</u>	<u>0</u>

### 3 Tangible fixed assets

	Land and buildings £
<b>Cost</b>	
At 6 April 2020	2,183,410
Additions	867
At 5 April 2021	<u>2,184,277</u>
<b>Depreciation</b>	
At 5 April 2021	<u>-</u>
<b>Net book value</b>	
At 5 April 2021	<u>2,184,277</u>
At 5 April 2020	<u>2,183,410</u>

4 Debtors	2021 £	2020 £
Trade debtors	3,230	2,244
Other debtors	142	147
	<u>3,372</u>	<u>2,391</u>

5 Creditors: amounts falling due within one year	2021 £	2020 £
Trade creditors	<u>2,739</u>	<u>1,206</u>

6 Loans and other debts due to members	2021 £	2020 £
Members capital classified as debt	488,190	518,811
Amounts due to members in respect of profits	14,061	(30,621)
	<u>502,251</u>	<u>488,190</u>
Amounts falling due within one year	<u>502,251</u>	<u>488,190</u>

Loans and other debts due to members rank equally with debts due to ordinary creditors in a winding up.

7 Revaluation reserve	2021 £	2020 £
At 6 April 2020	1,701,661	1,762,893
Other movements	-	(61,232)

At 5 April 2021

1,701,661

1,701,661

## **8 Controlling party**

The Entity is controlled by its designated members.

## **9 Other information**

T & R Partnership LLP is a limited liability partnership incorporated in England. Its registered office is:

9 Darwell Close

St Leonards on Sea

East Sussex

TN38 9TN

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.