

COMPANY REGISTRATION NUMBER SC369925

JOYFIELDS PROPERTIES LIMITED
ABBREVIATED ACCOUNTS
FOR THE PERIOD ENDED
31 DECEMBER 2014

JOYFIELDS PROPERTIES LIMITED
2014-2015 ACCOUNTS
ABBREVIATED ACCOUNTS
FOR THE PERIOD ENDED
31 DECEMBER 2014

THURSDAY



SCT *S4B9ZCW1* 09/07/2015 #473
COMPANIES HOUSE

NELSON GILMOUR SMITH

Chartered Accountants
Mercantile Chambers
53 Bothwell Street
Glasgow
G2 6TB

JOYFIELDS PROPERTIES LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31 DECEMBER 2014

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JOYFIELDS PROPERTIES LIMITED

ABBREVIATED BALANCE SHEET

31 DECEMBER 2014

	Note	2014 £	2013 £
Fixed assets	2		
Tangible assets		<u>1,121,979</u>	<u>1,121,979</u>
Current assets			
Debtors		5,668	5,105
Cash at bank and in hand		<u>2,347</u>	<u>598</u>
		8,015	5,703
Creditors: Amounts falling due within one year		<u>584,522</u>	<u>589,234</u>
Net current liabilities		<u>(576,507)</u>	<u>(583,531)</u>
Total assets less current liabilities		<u>545,472</u>	<u>538,448</u>
Creditors: Amounts falling due after more than one year			
		<u>222,637</u>	<u>302,618</u>
		<u>322,835</u>	<u>235,830</u>
Capital and reserves			
Called-up equity share capital	3	100	100
Profit and loss account		<u>322,735</u>	<u>235,730</u>
Shareholders' funds		<u>322,835</u>	<u>235,830</u>

For the year ended 31 December 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved by the directors and authorised for issue on 12 June 2015, and are signed on their behalf by:



R D A Syme

Company Registration Number: SC369925

The notes on page 2 form part of these abbreviated accounts.

JOYFIELDS PROPERTIES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 DECEMBER 2014

1. Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year.

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

Fixed assets

All fixed assets are initially recorded at cost.

2. Fixed assets

	Tangible Assets £
Cost	
At 1 January 2014 and 31 December 2014	<u>1,121,979</u>
Depreciation	<u>—</u>
Net book value	
At 31 December 2014	<u>1,121,979</u>
At 31 December 2013	<u>1,121,979</u>

3. Share capital

Authorised share capital:

	2014 £	2013 £
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

Allotted, called up and fully paid:

	2014 No	£	2013 No	£
Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>