

Limited Liability Partnership registration number OC428178 (England and Wales)

A. BOFFEY ELECTRICAL SERVICES LLP
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2022
PAGES FOR FILING WITH REGISTRAR

A. BOFFEY ELECTRICAL SERVICES LLP

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A. BOFFEY ELECTRICAL SERVICES LLP

ACCOUNTANTS' REPORT TO THE MEMBERS ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF A. BOFFEY ELECTRICAL SERVICES LLP FOR THE YEAR ENDED 5 APRIL 2022

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of A. Boffey Electrical Services LLP for the year ended 5 April 2022 which comprise, the balance sheet and the related notes from the limited liability partnership's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <https://www.icaew.com/regulation>

This report is made solely to the limited liability partnership's members of A. Boffey Electrical Services LLP, as a body, in accordance with the terms of our engagement. Our work has been undertaken solely to prepare for your approval the financial statements of A. Boffey Electrical Services LLP and state those matters that we have agreed to state to the limited liability partnership's members of A. Boffey Electrical Services LLP, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than A. Boffey Electrical Services LLP and its members as a body, for our work or for this report.

It is your duty to ensure that A. Boffey Electrical Services LLP has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of A. Boffey Electrical Services LLP. You consider that A. Boffey Electrical Services LLP is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of A. Boffey Electrical Services LLP. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Ormerod Rutter Limited

6 December 2022

Chartered Accountants

The Oakley
Kidderminster Road
Droitwich
Worcestershire
WR9 9AY

A. BOFFEY ELECTRICAL SERVICES LLP

BALANCE SHEET

AS AT 5 APRIL 2022

	Notes	2022 £	£	2021 £	£
Fixed assets					
Tangible assets	3		9,522		341
Current assets					
Debtors	4	521		-	
Cash at bank and in hand		769		644	
		<u>1,290</u>		<u>644</u>	
Creditors: amounts falling due within one year	5	<u>(2,760)</u>		<u>(368)</u>	
Net current (liabilities)/assets			<u>(1,470)</u>		<u>276</u>
Total assets less current liabilities			8,052		617
Creditors: amounts falling due after more than one year	6		<u>(7,156)</u>		<u>-</u>
Net assets attributable to members			<u>896</u>		<u>617</u>
Represented by:					
Loans and other debts due to members within one year					
Amounts due in respect of profits			<u>896</u>		<u>617</u>

The members of the limited liability partnership have elected not to include a copy of the profit and loss account within the financial statements.

For the financial year ended 5 April 2022 the limited liability partnership was entitled to exemption from audit under section 477 of the Companies Act 2006 (as applied by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008) relating to small limited liability partnerships.

The members acknowledge their responsibilities for complying with the requirements of the Act (as applied to limited liability partnerships) with respect to accounting records and the preparation of accounts.

These financial statements have been prepared and delivered in accordance with the provisions applicable to limited liability partnerships subject to the small limited liability partnerships' regime.

The financial statements were approved by the members and authorised for issue on 6 December 2022 and are signed on their behalf by:

Mr A Boffey
Designated member

Limited Liability Partnership Registration No. OC428178

A. BOFFEY ELECTRICAL SERVICES LLP

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 5 APRIL 2022

1 Accounting policies

Limited liability partnership information

A. Boffey Electrical Services LLP is a limited liability partnership incorporated in England and Wales. The registered office is 16 South Avenue, Stourbridge, DY8 3XY.

The limited liability partnership's principal activities are disclosed in the Members' Report.

1.1 Accounting convention

These financial statements have been prepared in accordance with the Statement of Recommended Practice "Accounting by Limited Liability Partnerships" issued in December 2018, together with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Turnover

Turnover represents the amounts recoverable for the services provided to clients, excluding value added tax, under contractual obligations which are performed gradually over time.

If, at the balance sheet date, completion of contractual obligations is dependent on external factors (and thus outside the control of the Limited Liability Partnership), then revenue is recognised only when the event occurs. In such cases, costs incurred up to the balance sheet date are carried forward as work in progress.

1.3 Members' participating interests

Members' participation rights in the earnings or assets of the LLP are analysed between those that are, from the LLP's perspective, either a financial liability or equity, in accordance with section 22 of FRS 102. A member's participation rights including amounts subscribed or otherwise contributed by members, for example members' capital, are classed as liabilities unless the LLP has an unconditional right to refuse payment to members, in which case they are classified as equity.

All amounts due to members that are classified as liabilities are presented within 'Loans and other debts due to members' and, where such an amount relates to current year profits, they are recognised within 'Members' remuneration charged as an expense' in arriving at the relevant year's result. Undivided amounts that are classified as equity are shown within 'Members' other interests'. Amounts recoverable from members are presented as debtors and shown as amounts due from members within members' interests.

Once an unavoidable obligation has been created in favour of members through allocation of profits or other means, any undrawn profits remaining at the reporting date are shown as 'Loans and other debts due to members' to the extent they exceed debts due from a specific member.

A. BOFFEY ELECTRICAL SERVICES LLP

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2022

1 Accounting policies

(Continued)

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Plant and equipment	25% on reducing balance
Computer equipment	33% on cost
Motor vehicles	25% on reducing balance

1.4 Leases

Leases are classified as finance leases whenever the terms of the lease transfer substantially all the risks and rewards of ownership to the lessees. All other leases are classified as operating leases.

Assets held under finance leases are recognised as assets at the lower of the assets fair value at the date of inception and the present value of the minimum lease payments. The related liability is included in the balance sheet as a finance lease obligation. Lease payments are treated as consisting of capital and interest elements. The interest is charged to profit or loss so as to produce a constant periodic rate of interest on the remaining balance of the liability.

2 Employees

The average number of persons (excluding members) employed by the partnership during the year was:

	2022 Number	2021 Number
Total	-	-

3 Tangible fixed assets

	Plant and equipment £	Computer equipment £	Motor vehicles £	Total £
Cost				
At 6 April 2021	-	509	-	509
Additions	506	(68)	11,995	12,433
At 5 April 2022	506	441	11,995	12,942
Depreciation and impairment				
At 6 April 2021	-	168	-	168
Depreciation charged in the year	127	126	2,999	3,252
At 5 April 2022	127	294	2,999	3,420
Carrying amount				
At 5 April 2022	379	147	8,996	9,522
At 5 April 2021	-	341	-	341

A. BOFFEY ELECTRICAL SERVICES LLP

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2022

4 Debtors	2022	2021
	£	£
Amounts falling due within one year:		
Other debtors	521	-
	<u>521</u>	<u>-</u>
5 Creditors: amounts falling due within one year	2022	2021
	£	£
Other creditors	2,760	368
	<u>2,760</u>	<u>368</u>
6 Creditors: amounts falling due after more than one year	2022	2021
	£	£
Other creditors	7,156	-
	<u>7,156</u>	<u>-</u>
7 Secured debts		
The following secured debts are included within creditors:		
	2022	2021
	£	£
Hire purchase contracts	9,416	-
	<u>9,416</u>	<u>-</u>
8 Loans and other debts due to members		

In the event of a winding up the amounts included in "Loans and other debts due to members" will rank equally with unsecured creditors.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.