

Registered Number:03728108

England and Wales

T R Weston & Son Ltd

Unaudited Financial Statements

For the year ended 31 March 2021



T R Weston & Son Ltd
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T R Weston & Son Ltd
Statement of Financial Position
As at 31 March 2021

	Notes	2021 £	2020 £
Fixed assets			
Property, plant and equipment	3	457,500	481,160
		457,500	481,160
Current assets			
Inventories	4	22,666	25,043
Trade and other receivables	5	156,815	198,083
Cash and cash equivalents		479,756	419,616
		659,237	642,742
Trade and other payables: amounts falling due within one year	6	(96,436)	(98,578)
Net current assets		562,801	544,164
Total assets less current liabilities		1,020,301	1,025,324
Provisions for liabilities		(22,363)	(25,813)
Net assets		997,938	999,511
Capital and reserves			
Called up share capital		99	99
Retained earnings		997,839	999,412
Shareholders' funds		997,938	999,511

For the year ended 31 March 2021 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2021 in accordance with Section 476 of the Companies Act 2006

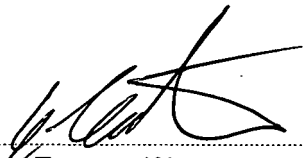
The director acknowledges his responsibilities for:

- ensuring that the company keeps proper accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

These financial statements were approved and authorised for issue by the Board on and were signed by:


 Mr Glynn Terrence Weston
 Director

17 AUG 2021

T R Weston & Son Ltd
Notes to the Financial Statements
For the year ended 31 March 2021

Statutory Information

T R Weston & Son Ltd is a private limited company, limited by shares, domiciled in England and Wales, registration number 03728108.

Registered address:
Westminster Industrial Estate
North Hykeham
Lincoln
Lincs
LN6 3QY

The presentation currency is £ sterling.

1. Accounting policies

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical costs convention as modified by the revaluation of certain assets.

Revenue recognition

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 1999, is being amortised evenly over its estimated useful life of 20 years. The final installment was charged in the year to 31st March 2019 and the Goodwill is now fully written off.

Property, plant and equipment

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Land and buildings	2% Straight line
Plant and machinery	15% Reducing balance
Computer equipment	15% Reducing balance
Motor vehicles	25% Reducing balance

Inventories

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

T R Weston & Son Ltd
Notes to the Financial Statements Continued
For the year ended 31 March 2021

2. Intangible fixed assets

Goodwill

Cost or valuation	£
At 01 April 2020	375,000
At 31 March 2021	<u>375,000</u>
Amortisation	
At 01 April 2020	375,000
At 31 March 2021	<u>375,000</u>
Net book value	
At 31 March 2021	<u>-</u>
At 31 March 2020	<u>-</u>

3. Property, plant and equipment

	Land and buildings £	Plant and machinery £	Motor vehicles £	Computer equipment £	Total £
Cost or valuation					
At 01 April 2020	435,300	327,408	120,680	22,657	906,045
Additions	-	8,995	-	-	8,995
At 31 March 2021	<u>435,300</u>	<u>336,403</u>	<u>120,680</u>	<u>22,657</u>	<u>915,040</u>
Provision for depreciation and impairment					
At 01 April 2020	90,000	244,108	75,020	15,757	424,885
Charge for year	5,500	14,295	11,960	900	32,655
At 31 March 2021	<u>95,500</u>	<u>258,403</u>	<u>86,980</u>	<u>16,657</u>	<u>457,540</u>
Net book value					
At 31 March 2021	<u>339,800</u>	<u>78,000</u>	<u>33,700</u>	<u>6,000</u>	<u>457,500</u>
At 31 March 2020	<u>345,300</u>	<u>83,300</u>	<u>45,660</u>	<u>6,900</u>	<u>481,160</u>

4. Inventories

	2021 £	2020 £
Stocks	<u>22,666</u>	<u>25,043</u>

5. Trade and other receivables

	2021 £	2020 £
Trade debtors	139,795	179,654
Other debtors	17,020	18,429
	<u>156,815</u>	<u>198,083</u>

T R Weston & Son Ltd
Notes to the Financial Statements Continued
For the year ended 31 March 2021

6. Trade and other payables: amounts falling due within one year

	2021	2020
	£	£
Trade creditors	66,353	53,231
Taxation and social security	28,083	42,847
Other creditors	2,000	2,500
	<u>96,436</u>	<u>98,578</u>

7. Average number of persons employed

During the year the average number of employees was 8 (2020 8)