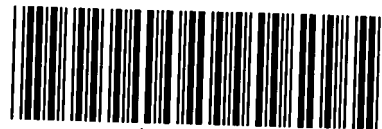


REVISED

**Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 31 July 2021
for
Talley Community Amenity Association**

**Mabe Allen LLP
Chartered Accountants
50 Osmaston Road
Derby
DE1 2HU**

SATURDAY



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17/12/2022

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COMPANIES HOUSE

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Talley Community Amenity Association

Chairman's Report for the Year Ended 31 July 2021

2020 to 2021 has been a very challenging year working within the restrictions imposed due to Covid 19. This has prevented most social events we would normally have organised. It has also restricted the amount of work that could be done by volunteer groups on the Talley Land area. In July the local LAND project appointed two individuals on a part time basis to push the project forward; a Project Co-ordinator and an Engagement officer.

Talley Land Area Progress

The lower meadow has been fenced to allow grazing. Volunteer groups have been out twice a month since COVID restrictions were lifted, clearing paths, planting trees and repairing benches. The focus has been specifically on developing the community orchard area, which now has healthy fruit trees growing. There are plans to plant more this autumn. There are also plans to get disabled slope access, a seating bench which will accommodate wheel-chairs and raised sensory border.

Wider Local LAND Project Progress

The co-ordinator has visited many local land owners and discussed the ways in which the project could help fund diversity projects. Last winter (under covid restrictions) 500 metres of new hedge was planted and a new pond created. Many more new hedges, renovated hedges and ponds are planned for winter.

Community Engagement

Volunteer numbers engaged with regular maintenance work on the Talley Land area had been increasing -over 300 volunteer hours have been clocked up.

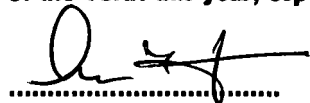
An evening to put ideas for an eco-hub development was held in St Michael's church and attended by approximately 20 people.

There has been a successful willow weaving trug making course.

More course are planned for the near future: willow weaving, orchard pruning and coppicing.

Covid restrictions have prevented social events.

At the end of this challenging year I wish to thank all those who have been involved and supported the work of the TCAA this year, especially the 2020-21 Trustees.



.....
L M Tame

.....29.7.22.....

Date

Talley Community Amenity Association

Report of the Trustees for the Year Ended 31 July 2021

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 July 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The charities objects are the provision in the interests of social welfare of facilities for the recreation and leisure time occupation with the object of improving conditions of life of the inhabitants of the parish of Talley, the provision of public amenities and public woodland and to or for such charitable purposes as the trustees shall decide.

Significant activities

The Talley Community Amenity Association(TCAA) is a registered Charity and company ;limited by guarantee, registered at Companies House and with the Charity Commission for England and Wales. The TCAA was set up in 2002 to promote facilities for recreation and leisure activities and to preserve and develop the ecology and biodiversity of the Tally land it manages.

The Association is run in accordance with its "Memorandum and Articles of Association" by a team of Trustees which are voted in each year. The Trustees hold regular meetings, to which all members are invited. Although only Trustees may vote at these meetings, members are free to speak and raise any concerns they may have or any other relevant topic they consider worthy of consideration by the Trustees. Any local resident may apply to become a member. Membership is free to all. As well as management of the land, the TCAA also organises community events such as BBQ, quiz nights, etc.

Local LAND Project 2019 -2023 (Live Actively Nurture Diversity)

The Talley Community Amenity Association (TCAA) has been awarded £500,000 from the Welsh Governments "Sustainability Management Scheme" which is funded from the European Union. The grant has to be used to deliver:

Environmental improvements in the area surrounding Talley and Cwmdru.

Improved biodiversity approach to managing the community owned land in Talley on Mynydd Cynros.

Education on wildlife and sustainability through community activities.

Project guidelines:

Activities funded must result in one or more of the following:

Improved biodiversity.

Carbon storage (tree planting, hedgerow management or changes in soil management).

Improved water quality and reduced risk of downstream flooding.

Unlike with Glastir, farmers cannot be paid to undertake the work themselves and a contractor must be used. However, the project will work with number of local contractors to ensure the money is retained within the community.

The decision as to what will be funded on individual parcels of land will be made in-conjunction with the Project Management Committee, which is made up of local residents and landowners, taking advice from organisations such as Natural Resource Wales (NRW), The Wildlife Trust of South & West Wales and other technical advisors.

Talley Community Amenity Association

Report of the Trustees for the Year Ended 31 July 2021

OBJECTIVES AND ACTIVITIES

Public benefit

An operational plan has been developed for the rural development programme and progress is monitored by the Board of Trustees..

We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities. In particular, the Trustees consider how planned activities will contribute to the aims and objectives they have set.

The Trustees confirm that they have complied with the duty in section 17(5) of the Charities Act 2011 to have due regard to public benefit guidance published by the Charity Commission. Significant activities that were undertaken during the year demonstrate public benefit, albeit subject to the significant impact of covid-19 on the ability to undertake the scheduled work.

FINANCIAL REVIEW

Financial position

The Balance Sheet indicates that at 31 July 2021 the total funds of the charity were £72,650 (2020: £8,534). This was represented by tangible fixed assets of £65,332 (2020: £65,000) and net current assets of £72,317 (2020: £8,533), with a further £64,999 (2020: £64,999) liabilities due after more than one year, being the outstanding balance due on the purchase of land.

Total incoming resources for the period were £104,437 (2020: £1,713) which includes income of £104,000 (2020: £nil) from the Welsh Government Rural Development Programme for the Local Land Project.

During the period, total expenditure of the charity was £40,321 (2020: £4,482), including £36,597 (2020: £2,539) spent in relation to the Local Land Project.

Reserves policy

No target is currently set by the Trustees for the level of general reserves. As and when funds are released for the Local Land Project they will be dedicated to the rural development programme in line with the plans in place.

At this time, the trustees are in the process of formalised a reserves policy, however, the charity currently maintains tight control over its finances to be able to cover its liabilities as they fall due.

The charity had total funds as at 31 July 2021 of £72,650 (2020: £8,534), with unrestricted funds of £7,757 (2020: £11,073) and available reserves of £7,425 (2020: £11,073).

We believe that the reserves carried forward are sufficient to cover the anticipated expenses of the charity for the coming year.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Recruitment and appointment of new trustees

As set out in the Articles of Association the trustees can recommend and nominate an individual over the age of 18 to become a trustee provided he has not already been disqualified from acting as a trustee.

The Charity may by ordinary resolution appoint a person who is willing to act to be a trustee either to fill a vacancy or as an additional trustee provided that the appointment does not cause the number of trustees to exceed eight, unless otherwise determined by ordinary resolution.

Talley Community Amenity Association

**Report of the Trustees
for the Year Ended 31 July 2021**

REFERENCE AND ADMINISTRATIVE DETAILS

**Registered Company number
04489079 (England and Wales)**

**Registered Charity number
1097539**

**Registered office
Ty Ann Arthur, Talley
Talley
Llandello, Carmarthenshire
Talley
SA19 7AX**

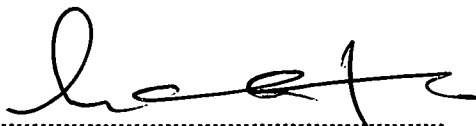
**Trustees
A Hastilow
P G D Ince (appointed 5/2/2021)
M John (appointed 5/2/2021)
L D John
C Nakielny
A K Payne (appointed 5/2/2021)
L M Tame
I Tame
A M Bellamy (appointed 5/2/2021)**

**Company Secretary
P G D Ince**

**Independent Examiner
Mabe Allen LLP
Chartered Accountants
50 Osmaston Road
Derby
DE1 2HU**

**Bankers
Lloyds Bank Plc
Chelsford Legg St Osc
Dept 2001
1 Legg Street
Chelmsford
Essex
CM1 1JS**

Approved by order of the board of trustees on29.7.2021..... and signed on its behalf by:



.....
L M Tame - Trustee

**Independent Examiner's Report to the Trustees of
Talley Community Amenity Association**

Independent examiner's report to the trustees of Talley Community Amenity Association ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 July 2021.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

**Independent Examiner's Report to the Trustees of
Talley Community Amenity Association**

Independent examiner's statement - matters of concern identified
I have completed my examination.

I have identified matters of concern that give me reasonable cause to believe the original accounts which were prepared by the company and which were filed with Companies House were not fully compliant with the accounting requirements of section 396 of the Companies Act 2006 and were not prepared fully in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities.

The revised financial statements replace the original financial statements which had been prepared in accordance with the micro-entity provisions. Charitable companies are specifically excluded from the micro-entity regime under the legislation which introduced the regime, The Small Companies (Micro-Entities' Account's Regulations 2013.

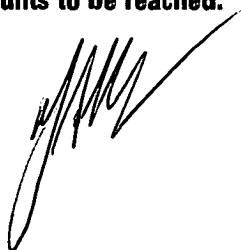
The revised financial statements include a prior year adjustment made to introduce land purchased from the Welsh Development Agency for £65,000 and for which £64,999 remains outstanding and payable on our before the 9 May 2029.

In carrying out my examination, I noticed that a number of trustees have been engaged by the charity on a self-employed basis which is outlined in note 6 to the revised financial statements. Such payment have been made by the charity in good faith and the trustees were engaged due to the recruitment difficulties presented by the covid pandemic resulting in a lack of suitable available candidates.

I confirm that no other matters have come to my attention in connection with the examination giving me reasonable cause to believe that in any material respect:

- 1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or**
- 2. the accounts do not accord with those records; or**
- 3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; and**
- 4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).**

I confirm that there are no other matters to which your attention should be drawn to enable a proper understanding of the accounts to be reached.



**David Allen FCA
Institute of Chartered Accountants in England and Wales
Mabe Allen LLP
Chartered Accountants
50 Osmaston Road
Derby
DE1 2HU**

Date: 29/7/2022

Talley Community Amenity Association

**REVISED Statement of Financial Activities
(Incorporating an Income and Expenditure Account)
for the Year Ended 31 July 2021**

		Unrestricted funds	Restricted fund	2021 Total funds	2020 Total funds as restated
	Notes	£	£	£	£
INCOME AND ENDOWMENTS FROM					
Charitable activities					
Local Land Project		-	104,000	104,000	-
CAVS Covid-19 Response Grant		-	-	-	1,000
Other trading activities	3	437	(1)	436	710
Investment income	4	1	-	1	3
Total		438	103,999	104,437	1,713
EXPENDITURE ON					
Raising funds					
		-	-	-	476
Charitable activities					
Local Land Project		30	36,567	36,597	2,539
CAVS Covid-19 Response Grant		447	-	447	568
Mynydd Cynros		98	-	98	-
Other		3,179	-	3,179	899
Total		3,754	36,567	40,321	4,482
NET INCOME/(EXPENDITURE)		(3,316)	67,432	64,116	(2,769)
RECONCILIATION OF FUNDS					
Total funds brought forward					
As previously reported		11,072	(2,539)	8,533	11,303
Prior year adjustment	8	1	-	1	-
As restated		11,073	(2,539)	8,534	11,303
TOTAL FUNDS CARRIED FORWARD		7,757	64,893	72,650	8,534

The notes form part of these financial statements

Talley Community Amenity Association

**REVISED Balance Sheet
31 July 2021**

		Unrestricted funds	Restricted fund	2021 Total funds	2020 Total funds as restated
	Notes	£	£	£	£
FIXED ASSETS					
Tangible assets	9	65,332	-	65,332	65,000
CURRENT ASSETS					
Debtors	10	65	-	65	-
Cash at bank		12,791	64,893	77,684	11,072
		<u>12,856</u>	<u>64,893</u>	<u>77,749</u>	<u>11,072</u>
CREDITORS					
Amounts falling due within one year	11	(5,432)	-	(5,432)	(2,539)
NET CURRENT ASSETS		<u>7,424</u>	<u>64,893</u>	<u>72,317</u>	<u>8,533</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>72,756</u>	<u>64,893</u>	<u>137,649</u>	<u>73,533</u>
CREDITORS					
Amounts falling due after more than one year	12	(64,999)	-	(64,999)	(64,999)
NET ASSETS		<u>7,757</u>	<u>64,893</u>	<u>72,650</u>	<u>8,534</u>
FUNDS	15				
Unrestricted funds				7,757	11,073
Restricted funds				64,893	(2,539)
TOTAL FUNDS				<u>72,650</u>	<u>8,534</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

Talley Community Amenity Association

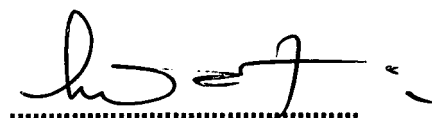
REVISED Balance Sheet - continued
31 July 2021

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on
.....29/7/22..... **and were signed on its behalf by:**



A Hastlow - Trustee



L M Tame - Trustee

**Notes to the Revised Financial Statements
for the Year Ended 31 July 2021**

1. REVISED FINANCIAL STATEMENTS

The financial statements for the year ended 31 July 2021 have been revised.

They

- replace the original financial statements;
- are now the statutory financial statements;
- are prepared as they were at the date of the original financial statements and not as at the date of revision and accordingly do not deal with events between those dates.

The financial statements have been revised as the charity originally prepared financial statements for the year ended 31 July 2021 in accordance with the micro-entity provisions. Charitable companies are specifically excluded from the micro-entity regime under the legislation which introduced the regime, The Small Companies (Micro-Entities' Accounts) Regulations 2013.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Financial reporting standard 102 - reduced disclosure exemptions

The charitable company has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows;
- the requirement of paragraph 3.17(d).

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 10% on cost

Taxation

The charity is exempt from corporation tax on its charitable activities.

**Notes to the Revised Financial Statements - continued
for the Year Ended 31 July 2021**

2. ACCOUNTING POLICIES - continued

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Grant income

Income from grants that contain conditions relating to performance or payment by results is recognised as performance occurs, with all funding received in advance or in arrears of performance deferred or accrued accordingly. Otherwise income from grants is recognised in full as soon as any relevant conditions are satisfied.

Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts.

Debtors and creditors receivable/payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in the profit and loss account in administrative expenses.

Company Status

The charity is a private Company limited by guarantee, registered in England and Wales. The members of the Company are the Trustees named on page 1. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the Charity.

3. OTHER TRADING ACTIVITIES

	2021	2020 as restated
	£	£
Sales	<u>436</u>	<u>710</u>

4. INVESTMENT INCOME

	2021	2020 as restated
	£	£
Interest receivable - trading	<u>1</u>	<u>3</u>

Talley Community Amenity Association

Notes to the Revised Financial Statements - continued for the Year Ended 31 July 2021

5. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2021	2020 as restated
	£	£
Depreciation - owned assets	37	-
Independent examination fees	2,750	-
	<u>2,787</u>	<u>-</u>

6. TRUSTEES' REMUNERATION AND BENEFITS

During the year trustees were engaged on a self-employed basis to provide the services of an engagement officer for the charity.

The two trustees Mr I Tame and Mrs L Tame respectively supplied services amounting to £500 (2020: £nil) and £4,500 (2020:£nil) with £500 and £625 remained payable for these services at the year end.

Another director, A Hastlow provided services amounting to £2,200 (2020: £nil) for work undertaken as the treasurer on a self-employed basis during the year with £400 remaining payable by the charity at the year end.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 July 2021 nor for the year ended 31 July 2020.

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds	Restricted fund	Total funds as restated
	£	£	£
INCOME AND ENDOWMENTS FROM			
Charitable activities			
CAVS Covid-19 Response Grant	1,000	-	1,000
Other trading activities	710	-	710
Investment income	3	-	3
Total	<u>1,713</u>	<u>-</u>	<u>1,713</u>
EXPENDITURE ON			
Raising funds	476	-	476
Charitable activities			
Local Land Project	-	2,539	2,539
CAVS Covid-19 Response Grant	568	-	568
Other	899	-	899
Total	<u>1,943</u>	<u>2,539</u>	<u>4,482</u>

**Notes to the Revised Financial Statements - continued
for the Year Ended 31 July 2021**

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted funds	Restricted fund	Total funds as restated
	£	£	£
NET INCOME/(EXPENDITURE)	(230)	(2,539)	(2,769)
RECONCILIATION OF FUNDS			
Total funds brought forward	11,303	-	11,303
TOTAL FUNDS CARRIED FORWARD	11,073	(2,539)	8,534

8. PRIOR YEAR ADJUSTMENT

A prior year adjustment has been made to introduce land purchased from the Welsh Development Agency on the 10 May 2004 for £65,000 and for which £64,999 remains outstanding and payable on or before the 9 May 2029.

9. TANGIBLE FIXED ASSETS

	Freehold property £	Plant and machinery £	Totals £
COST			
At 1 August 2020	65,000	-	65,000
Additions	-	369	369
At 31 July 2021	65,000	369	65,369
DEPRECIATION			
Charge for year	-	37	37
NET BOOK VALUE			
At 31 July 2021	65,000	332	65,332
At 31 July 2020	65,000	-	65,000

Included in cost or valuation of land and buildings is freehold land of £65,000 which is not depreciated.

Talley Community Amenity Association

**Notes to the Revised Financial Statements - continued
for the Year Ended 31 July 2021**

10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020 as restated
	£	£
VAT	65	-
	<u> </u>	<u> </u>

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020 as restated
	£	£
Bank loans and overdrafts (see note 13)	-	2,539
Trade creditors	2,669	-
Accrued expenses	2,763	-
	<u> </u>	<u> </u>
	5,432	2,539
	<u> </u>	<u> </u>

12. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2021	2020 as restated
	£	£
Other creditors	64,999	64,999
	<u> </u>	<u> </u>

13. LOANS

An analysis of the maturity of loans is given below:

	2021	2020 as restated
	£	£
Amounts falling due within one year on demand:		
Bank overdrafts	-	2,539
	<u> </u>	<u> </u>

14. SECURED DEBTS

The following secured debts are included within creditors:

	2021	2020 as restated
	£	£
Other Creditors	64,999	64,999
	<u> </u>	<u> </u>

The Welsh Development Agency have a legal charge which was created on the 10 May 2004 for £64,999 in respect of land held at Talley Llandeilo Carmarthenshire.

Talley Community Amenity Association

**Notes to the Revised Financial Statements - continued
for the Year Ended 31 July 2021**

15. MOVEMENT IN FUNDS

	At 1.8.20 £	Prior year adjustment £	Net movement in funds £	Transfers between funds £	At 31.7.21 £
Unrestricted funds					
General fund	10,640	1	(2,869)	(15)	7,757
CAVS Covid-19 Response Grant	432	-	(447)	15	-
	<u>11,072</u>	<u>1</u>	<u>(3,316)</u>	<u>-</u>	<u>7,757</u>
Restricted funds					
Local Land Project	(2,539)	-	67,432	-	64,893
	<u>(2,539)</u>	<u>-</u>	<u>67,432</u>	<u>-</u>	<u>64,893</u>
TOTAL FUNDS	<u><u>8,533</u></u>	<u><u>1</u></u>	<u><u>64,116</u></u>	<u><u>-</u></u>	<u><u>72,650</u></u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	438	(3,307)	(2,869)
CAVS Covid-19 Response Grant	-	(447)	(447)
	<u>438</u>	<u>(3,754)</u>	<u>(3,316)</u>
Restricted funds			
Local Land Project	103,999	(36,567)	67,432
	<u>103,999</u>	<u>(36,567)</u>	<u>67,432</u>
TOTAL FUNDS	<u><u>104,437</u></u>	<u><u>(40,321)</u></u>	<u><u>64,116</u></u>

Comparatives for movement in funds

	At 1.8.19 £	Net movement in funds £	At 31.7.20 £
Unrestricted funds			
General fund	11,303	(662)	10,641
CAVS Covid-19 Response Grant	-	432	432
	<u>11,303</u>	<u>(230)</u>	<u>11,073</u>
Restricted funds			
Local Land Project	-	(2,539)	(2,539)
	<u>-</u>	<u>(2,539)</u>	<u>(2,539)</u>
TOTAL FUNDS	<u><u>11,303</u></u>	<u><u>(2,769)</u></u>	<u><u>8,534</u></u>

**Notes to the Revised Financial Statements - continued
for the Year Ended 31 July 2021**

15. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	713	(1,375)	(662)
CAVS Covid-19 Response Grant	1,000	(568)	432
	<u>1,713</u>	<u>(1,943)</u>	<u>(230)</u>
Restricted funds			
Local Land Project	-	(2,539)	(2,539)
	<u>-</u>	<u>(2,539)</u>	<u>(2,539)</u>
TOTAL FUNDS	<u><u>1,713</u></u>	<u><u>(4,482)</u></u>	<u><u>(2,769)</u></u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.8.19 £	Prior year adjustment £	Net movement in funds £	Transfers between funds £	At 31.7.21 £
Unrestricted funds					
General fund	11,303	1	(3,531)	(15)	7,758
CAVS Covid-19 Response Grant	-	-	(15)	15	-
	<u>11,303</u>	<u>1</u>	<u>(3,546)</u>	<u>-</u>	<u>7,758</u>
Restricted funds					
Local Land Project	-	-	64,893	-	64,893
	<u>-</u>	<u>-</u>	<u>64,893</u>	<u>-</u>	<u>64,893</u>
TOTAL FUNDS	<u><u>11,303</u></u>	<u><u>1</u></u>	<u><u>61,347</u></u>	<u><u>-</u></u>	<u><u>72,651</u></u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	1,151	(4,682)	(3,531)
CAVS Covid-19 Response Grant	1,000	(1,015)	(15)
	<u>2,151</u>	<u>(5,697)</u>	<u>(3,546)</u>
Restricted funds			
Local Land Project	103,999	(39,106)	64,893
	<u>103,999</u>	<u>(39,106)</u>	<u>64,893</u>
TOTAL FUNDS	<u><u>106,150</u></u>	<u><u>(44,803)</u></u>	<u><u>61,347</u></u>

Talley Community Amenity Association

Notes to the Revised Financial Statements - continued for the Year Ended 31 July 2021

15. MOVEMENT IN FUNDS - continued

The Carmarthenshire Association Of Voluntary Services CAVS Covid-19 Response Grant was utilised to build resilience into the local community in the face of the covid pandemic. The grant overspend has been covered by a transfer from the general fund.

The Local Land Project Talley and Cwmdru fund relates to a scheme funded by the Welsh Government for the development of a sustainable management scheme for farmland and natural resources surrounding the villages of Talley and Cwmdru.

16. RELATED PARTY DISCLOSURES

During the year the charity purchased and paid for the services of a land project officer amounting to £3,500 (2020:£nil) from a company, KRN Services Limited in which C Nakielny a trustee of the charity is the only director.

Talley Community Amenity Association

**Detailed Statement of Financial Activities
for the Year Ended 31 July 2021**

	2021 £	2020 as restated £
INCOME AND ENDOWMENTS		
Other trading activities		
Sales	436	710
Investment income		
Interest receivable - trading	1	3
Charitable activities		
Grant Income	104,000	1,000
Total incoming resources	104,437	1,713
EXPENDITURE		
Other trading activities		
Events	-	462
Charitable activities		
Environmental	25,367	2,339
Consultancy	10,830	-
Training Courses	310	200
Maintenance	78	-
Items / Equipment	20	-
Fixtures and fittings	37	-
	36,642	2,539
Other		
Repairs and renewals	-	703
Support costs		
Management		
Room Hire	-	16
Public Liability Insurance	416	-
Advertising	53	569
Sundries	447	-
	916	585
Governance costs		
Annual return	13	13
Accountancy	-	180
Independent examination fees	2,750	-
	2,763	193
Total resources expended	40,321	4,482
Net income / (expenditure)	64,116	(2,769)

This page does not form part of the statutory financial statements