

MJS RECOVERY & SON (SCUNTHORPE) LTD
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2022

MJS RECOVERY & SON (SCUNTHORPE) LTD
UNAUDITED ACCOUNTS
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MJS RECOVERY & SON (SCUNTHORPE) LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 31 JULY 2022

Director	Matthew John Smith
Company Number	12120736 (England and Wales)
Registered Office	Unit 5 Colliery Road Pinxton NG16 6JF UNITED KINGDOM
Accountants	BFS Accountants Ltd The Willows Southwell Road West Mansfield Nottinghamshire NG21 0HJ

MJS RECOVERY & SON (SCUNTHORPE) LTD
STATEMENT OF FINANCIAL POSITION
AS AT 31 JULY 2022

	Notes	2022 £	2021 £
Fixed assets			
Tangible assets	<u>4</u>	100,514	66,268
Current assets			
Inventories		20,000	20,000
Debtors	<u>5</u>	18,386	7,783
Cash at bank and in hand		46,413	86,231
		<u>84,799</u>	<u>114,014</u>
Creditors: amounts falling due within one year	<u>6</u>	(28,162)	(125,111)
Net current assets/(liabilities)		<u>56,637</u>	<u>(11,097)</u>
Total assets less current liabilities		157,151	55,171
Creditors: amounts falling due after more than one year	<u>7</u>	(274,098)	(22,167)
Net (liabilities)/assets		<u>(116,947)</u>	<u>33,004</u>
Capital and reserves			
Called up share capital		1	1
Profit and loss account		(116,948)	33,003
Shareholders' funds		<u>(116,947)</u>	<u>33,004</u>

For the year ending 31 July 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board and authorised for issue on 21 July 2023 and were signed on its behalf by

Matthew John Smith
Director

Company Registration No. 12120736

MJS RECOVERY & SON (SCUNTHORPE) LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2022

1 Statutory information

MJS RECOVERY & SON (SCUNTHORPE) LTD is a private company, limited by shares, registered in England and Wales, registration number 12120736. The registered office is Unit 5, Colliery Road, Pinxton, NG16 6JF, UNITED KINGDOM.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Plant & machinery	25% Reducing Balance
Motor vehicles	25% Reducing Balance

4 Tangible fixed assets	Plant & machinery	Motor vehicles	Fixtures & fittings	Computer equipment	Total
	£	£	£	£	£
Cost or valuation	At cost	At cost	At cost	At cost	
At 1 August 2021	28,801	56,800	5,367	2,205	93,173
Additions	55,110	10,667	2,483	1,720	69,980
Disposals	-	-	(1,600)	-	(1,600)
At 31 July 2022	83,911	67,467	6,250	3,925	161,553
Depreciation					
At 1 August 2021	10,474	14,538	1,342	551	26,905
Charge for the year	18,359	13,232	1,562	981	34,134
At 31 July 2022	28,833	27,770	2,904	1,532	61,039
Net book value					
At 31 July 2022	55,078	39,697	3,346	2,393	100,514
At 31 July 2021	18,327	42,262	4,025	1,654	66,268

MJS RECOVERY & SON (SCUNTHORPE) LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2022

5 Debtors	2022	2021		
	£	£		
Amounts falling due within one year				
Trade debtors	15,817	8,400		
Other debtors	-	(617)		
	<u>15,817</u>	<u>7,783</u>		
Amounts falling due after more than one year				
Other debtors	<u>2,569</u>	<u>-</u>		
6 Creditors: amounts falling due within one year	2022	2021		
	£	£		
VAT	50,995	57,649		
Obligations under finance leases and hire purchase contracts	-	51,250		
Trade creditors	9,735	4,316		
Taxes and social security	1,037	11,896		
Loans from directors	(33,605)	-		
	<u>28,162</u>	<u>125,111</u>		
7 Creditors: amounts falling due after more than one year	2022	2021		
	£	£		
Obligations under finance leases and hire purchase contracts	<u>274,098</u>	<u>22,167</u>		
8 Loans to directors				
	Brought Forward	Advance/ credit	Repaid	Carried Forward
	£	£	£	£
Matthew John Smith				
Directors Loan	-	33,605	-	33,605
	<u>-</u>	<u>33,605</u>	<u>-</u>	<u>33,605</u>
9 Average number of employees				
During the year the average number of employees was 11 (2021: 11).				

