

**THE COMPLETE RESTORATION COMPANY (HERTFORD) LIMITED  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 JANUARY 2023**

**The Complete Restoration Company (Hertford) Limited**  
**Unaudited Financial Statements**  
**For The Year Ended 31 January 2023**

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**The Complete Restoration Company (Hertford) Limited**  
**Balance Sheet**  
**As at 31 January 2023**

Registered number: 03905618

		<b>2023</b>		<b>2022</b>	
	<b>Notes</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>FIXED ASSETS</b>					
Tangible Assets	<b>4</b>		2,728		2,533
			<u>2,728</u>		<u>2,533</u>
<b>Creditors: Amounts Falling Due Within One Year</b>	<b>5</b>	(67,195 )		(92,210 )	
		<u>(67,195 )</u>		<u>(92,210 )</u>	
<b>NET CURRENT ASSETS (LIABILITIES)</b>			<u>(67,195 )</u>		<u>(92,210 )</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>(64,467 )</u>		<u>(89,677 )</u>
<b>Creditors: Amounts Falling Due After More Than One Year</b>	<b>6</b>		(9,788 )		(13,935 )
			<u>(9,788 )</u>		<u>(13,935 )</u>
<b>NET LIABILITIES</b>			<u>(74,255 )</u>		<u>(103,612 )</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	<b>7</b>		2		2
Profit and Loss Account			<u>(74,257 )</u>		<u>(103,614 )</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>(74,255 )</u>		<u>(103,612 )</u>

For the year ending 31 January 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

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Mr Darron Moore

Director

**18/05/2023**

The notes on pages 2 to 3 form part of these financial statements.

**The Complete Restoration Company (Hertford) Limited**  
**Notes to the Financial Statements**  
**For The Year Ended 31 January 2023**

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**1. General Information**

The Complete Restoration Company (Hertford) Limited is a private company, limited by shares, incorporated in England & Wales, registered number 03905618. The registered office is 17 Jeffries Road, Ware, Hertfordshire, SG12 7BB.

**2. Accounting Policies**

**2.1. Basis of Preparation of Financial Statements**

The financial statements have been prepared under the historical cost convention and in accordance with Financial Reporting Standard 102 section 1A Small Entities "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006

**2.2. Going Concern Disclosure**

At the balance sheet date there was a net deficiency of assets of £103,612 (2021: £88,043), however the director has confirmed continued support and considers that the company retains sufficient working capital to continue trading for the foreseeable future.

**2.3. Turnover**

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

**Sale of goods**

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

**Rendering of services**

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

**2.4. Tangible Fixed Assets and Depreciation**

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	25% reducing balance
Motor Vehicles	25% reducing balance
Fixtures & Fittings	25% reducing balance
Computer Equipment	25% reducing balance

**3. Average Number of Employees**

Average number of employees, including directors, during the year was as follows: 2 (2022: 2)

**The Complete Restoration Company (Hertford) Limited**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 31 January 2023**

**4. Tangible Assets**

	<b>Plant &amp; Machinery</b>	<b>Motor Vehicles</b>	<b>Fixtures &amp; Fittings</b>	<b>Computer Equipment</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost</b>					
As at 1 February 2022	32,470	44,115	5,234	-	81,819
Additions	-	350	-	565	915
As at 31 January 2023	32,470	44,465	5,234	565	82,734
<b>Depreciation</b>					
As at 1 February 2022	31,070	43,502	4,714	-	79,286
Provided during the period	351	204	130	35	720
As at 31 January 2023	31,421	43,706	4,844	35	80,006
<b>Net Book Value</b>					
As at 31 January 2023	1,049	759	390	530	2,728
As at 1 February 2022	1,400	613	520	-	2,533

**5. Creditors: Amounts Falling Due Within One Year**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Trade creditors	-	63
Bank loans and overdrafts	4,324	6,992
Other taxes and social security	2,265	1,147
VAT	7,001	1,061
Accruals and deferred income	842	835
Director's loan account	52,763	82,112
	67,195	92,210

**6. Creditors: Amounts Falling Due After More Than One Year**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Bank loans	9,788	13,935
	9,788	13,935

**7. Share Capital**

	<b>2023</b>	<b>2022</b>
Allotted, Called up and fully paid	2	2

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.