

Company registration number: 05021440

Charity registration number: 1103382

## Cottingley Community Centre

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 December 2022





## **Cottingley Community Centre**

### **Trustees' Report**

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 December 2022.

#### **Trustees and officers**

The trustees and officers serving during the year and since the year end were as follows:

Trustees:	Douglas Threlfall
	Anthony Hesselwood
	Patricia Smith
	James Williams
	Raymond Edwards
	Brian Parker
	Val Challinor
	Richard Worsley (resigned 9 January 2023)
	Steve Peers (appointed 20 January 2022)

#### **Structure, governance and management**

##### ***Nature of governing document***

The Cottingley Community Centre is a company limited by guarantee. It was incorporated on 21 January 2004 and it became a registered charity on 26 April 2004. Its governing document is its memorandum and articles of association. The name was changed from The Cottingley Cornerstone Centre in July 2018 in order to emphasise the purpose of the Centre.

##### ***Organisational structure***

The directors, who are also the trustees of the charity, meet on a regular basis to review progress. Their names are set out on page 1. By agreement with the Bishop of Bradford the vicar acts as chairman and CEO of the Centre for up to two days per week. There has been a vacancy in the post throughout 2022 and Raymond Edwards has acted as chair.

The Bishop of Bradford and the Churchwardens, acting jointly, of St Michael & all Angels each nominate one trustee and the Cottingley Parochial Church Council nominate two further trustees. 5 trustees are appointed representing the community. All trustees are fully involved in the decisions of the charity. The trustees shall (unless otherwise determined by ordinary resolution) number ten. A new trustee may be appointed by ordinary resolution provided the appointment does not cause the number of trustees to exceed ten. All trustees receive appropriate induction and training in respect of their role. The trustees, in addition to the original subscribing members, are the members of the company. The Trustees work in sub committees for HR, Finance & Risk, Property and Catering.

The Centre employs a Centre manager, an administrative assistant, catering manager, housekeeping staff and caretaker to assist with the day to day opening and closing as needed.



# **Cottingley Community Centre**

## **Trustees' Report**

### **Relationships with related parties**

#### **Related Parties**

The charity has continued to work in partnership with Bradford Metropolitan District Council, Cottingley PCC and the Leeds Diocesan Board of Finance.

### **Major risks and management of those risks**

#### **Financial viability**

The principal risk of the charity is that it will be unable to bring the scheme to financial viability through lack of funding or users.

The trustees have obtained professional advice and assistance in raising the required funds. The trustees are constantly monitoring the ongoing position. The trustees have identified other risks and regularly review the mitigation of such.

### **Objectives and activities**

#### **Objects and aims**

The purpose of the charity is to provide facilities and services for the people of Cottingley and the neighbourhood thereof and to operate a community centre for that purpose. All branches of the local community are encouraged to use the centre.

#### **Public benefit**

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

### **Achievements and performance**

Throughout the year the activities of the Centre have become more established following the pandemic. Footfall into the café has been slow to increase but the number of meals taken out were maintained up to the end of the year and then ceased.

In a bid to reduce carbon footprint and save costs the lighting throughout the Centre has been upgraded. Fencing has been erected in one of the outdoor areas to improve safety/security and prevent dumping of rubbish.

There has been a seamless transition of services provided in the Centre from HFT to New Choices (Bradford & District) Ltd.

The trustees continue to be grateful to the many volunteers who have assisted with the day to day operation of the Centre and delivery of meals.

### **Financial review**

The unaudited financial statements show the financial transactions for the year. The unrestricted surplus for the year arises due to the generous support of The Social Investment Business [SIB] in making the loans interest free for an annually reviewed period, currently ending 31 March 2024. Interest would have been charged under the terms of the original agreement in the order of £71,471 (2021 £75,276). The surplus of £43,473 (2021 £76,924) was applied in making loan repayments of £63,420 (2021 £63,420).

The resultant reserves will again be used to fund future loan repayments.

The future looks challenging but manageable with activity expected to be approaching "normal levels" by quarter 4 of 2023 subject to the continued support of The Social Investment Business [SIB].



## **Cottingley Community Centre**

### **Trustees' Report**

#### ***Policy on reserves***

The trustees' aim is to hold a reserve of cash and net assets equivalent to 6 months overheads. This will not be achieved until income is generated sufficient to meet the original commitments in servicing the borrowing.

#### **Indemnity Insurance**

The charity paid insurance premiums to indemnify trustees from any loss arising from neglect or defaults of trustees or staff and any consequent loss.

#### **Plans for future periods**

##### ***Aims and key objectives for future periods***

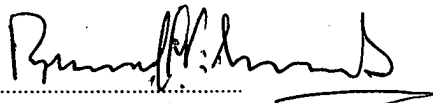
With the assistance of SIB the trustees aim to research the needs of the community of Cottingley with a view to making targeted funding bids for particular projects; this has been stalled due to the vacancy in CEO and staff illness.

A review of catering is being undertaken following the resignation of the catering manager to start her own café in Bingley.

#### **Small companies provision statement**

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

The annual report was approved by the trustees of the charity on 12 June 2023 and signed on its behalf by:



Raymond Edwards  
Trustee



## **Cottingley Community Centre**

### **Independent Examiner's Report to the trustees of Cottingley Community Centre ('the Company')**

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 December 2022 which are set out on pages 6 to 17.

#### **Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

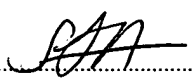
#### **Independent examiner's statement**

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ICAEW, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of Cottingley Community Centre as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

  
.....  
Selina J Armitage FCA  
Independent Examiner  
Watson Buckle Limited  
Bradford

12 June 2023



# Cottingley Community Centre

## Statement of Financial Activities for the Year Ended 31 December 2022 (Including Income and Expenditure Account)

		Unrestricted funds	Restricted funds	Total 2022	Total 2021
	Note	General £	£	£	£
<b>Income and endowments from</b>					
Donations and legacies	3	75,508	10,047	85,555	166,051
Other trading activities	4	3,302	-	3,302	599
Investments	5	153,300	-	153,300	153,104
Charitable activities	6	108,993	-	108,993	76,642
Other income	7	1,130	-	1,130	-
<b>Total income and endowments</b>		<u>342,233</u>	<u>10,047</u>	<u>352,280</u>	<u>396,396</u>
<b>Expenditure</b>					
Raising funds	8	(1,101)	-	(1,101)	-
Charitable activities	9	(301,661)	(5,755)	(307,416)	(319,472)
<b>Total expenditure</b>		<u>(302,762)</u>	<u>(5,755)</u>	<u>(308,517)</u>	<u>(319,472)</u>
Net movement in funds		<u>39,471</u>	<u>4,292</u>	<u>43,763</u>	<u>76,924</u>
<b>Reconciliation of funds</b>					
Total funds brought forward		619,646	476,304	1,095,950	1,019,026
Total funds carried forward		<u>659,117</u>	<u>480,596</u>	<u>1,139,713</u>	<u>1,095,950</u>

The funds breakdown for 2021 is shown in note 20.

The notes on pages 7 to 17 form an integral part of these financial statements.



**Cottingley Community Centre**  
**(Registration number: 05021440)**  
**Balance Sheet as at 31 December 2022**


	Note	2022 £	2021 £
<b>Fixed assets</b>			
Tangible assets	13	2,205,107	2,207,739
<b>Current assets</b>			
Stocks		1,806	1,516
Debtors	14	79,869	92,089
Cash at bank and in hand	15	87,912	97,900
		<u>169,587</u>	<u>191,505</u>
<b>Creditors: Amounts falling due within one year</b>	16	<u>(138,934)</u>	<u>(143,827)</u>
<b>Net current assets</b>		<u>30,653</u>	<u>47,678</u>
<b>Total assets less current liabilities</b>		2,235,760	2,255,417
<b>Creditors: Amounts falling due after more than one year</b>	17	<u>(1,096,047)</u>	<u>(1,159,467)</u>
<b>Net assets</b>		<u>1,139,713</u>	<u>1,095,950</u>
<b>Funds of the charity:</b>			
<b>Restricted income funds</b>			
Restricted funds		480,596	476,304
<b>Unrestricted income funds</b>			
Unrestricted funds		<u>659,117</u>	<u>619,646</u>
<b>Total funds</b>	20	<u>1,139,713</u>	<u>1,095,950</u>

For the financial year ending 31 December 2022 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

**Directors' responsibilities:**

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The financial statements on pages 5 to 17 were approved by the trustees, and authorised for issue on 12 June 2023 and signed on their behalf by:

  
 .....  
 Anthony Hesselwood  
 Trustee

The notes on pages 7 to 17 form an integral part of these financial statements.



## **Cottingley Community Centre**

### **Notes to the Financial Statements for the Year Ended 31 December 2022**

#### **1 Charity status**

The charity is limited by guarantee, incorporated in England and Wales, and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £10 towards the assets of the charity in the event of liquidation.

These financial statements were authorised for issue by the trustees on 12 June 2023.

The address of its registered office is:

Littlelands  
Cottingley  
Bradford  
BD16 1AL

#### **2 Accounting policies**

##### **Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

##### **Statement of compliance**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland (effective 1 January 2015)' and the Companies Act 2006.

The entity meets the definition of a public benefit entity under FRS 102.

##### **Basis of preparation**

The financial statements have been prepared under the historical cost convention in accordance with applicable United Kingdom Accounting Standards. A summary of the principal accounting policies, which have been applied consistently, except where noted, is set out below.

The Charity's functional and presentation currency is the pound sterling.

##### **Going concern**

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

The financial statements have been prepared on the going concern basis and the trustees believe that this is appropriate. The trustees regularly monitor liquidity and believe that activities can be sustained for the foreseeable future in light of the continuing support of funders. The funders recognise that, since the majority of users rely on direct or indirect Government funding and given the current uncertainty about levels of future funding, events may occur which are outside their control and which have an adverse effect on the viability of the centre.

##### **Exemption from preparing a cash flow statement**

The charity have taken advantage of the exemption and has not included a cash flow statement in these financial statements.



## **Cottingley Community Centre**

### **Notes to the Financial Statements for the Year Ended 31 December 2022**

#### **Fund structure**

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

#### **Income and endowments**

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

#### ***Donations and legacies***

Voluntary income is received by way of donations and gifts and is included in full in the statement of financial activities when receivable.

Donated services and facilities are included at the value to the charity where this can be quantified. The value of services provided by volunteers has not been included. Gifts donated for resale are included as incoming resources within activities for generating funds when they are sold.

#### ***Grants receivable***

Grants where entitlement is not conditional on the delivery of a specific performance by the charity are recognised when the charity becomes unconditionally entitled to the grant.

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

#### ***Investment income***

Income from investments is included in the year in which it is receivable.

#### **Expenditure**

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

#### ***Raising funds***

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

#### ***Charitable activities***

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.



## **Cottingley Community Centre**

### **Notes to the Financial Statements for the Year Ended 31 December 2022**

#### **Taxation**

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

#### **Tangible fixed assets**

Individual fixed assets are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

#### **Depreciation and amortisation**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Leasehold operational properties - Straight line over the life of the lease  
Fixtures, fittings and equipment - 20% straight line

Tangible fixed assets held for investment purposes are carried at the trustees' valuation and are not depreciated. This is a departure from the Companies Act 2006 however the trustees believe that depreciating the asset would not give a true and fair view because it is held for investment and not for consumption.

#### **Stock**

Stock is valued at the lower of cost and estimated selling price less costs to complete and sell, after due regard for obsolete and slow moving stocks. Cost is determined using the first-in, first-out (FIFO).

#### **Government grants**

Government grants are recognised based on the accrual model and are measured at the fair value of the asset received or receivable. Grants are classified as relating either to revenue or to assets. Grants relating to revenue are recognised in income over the period in which the related costs are recognised. Grants relating to assets are recognised over the expected useful life of the asset. Where part of a grant relating to an asset is deferred, it is recognised as deferred income.

#### **Hire purchase and finance leases**

Leases in which substantially all the risks and rewards of ownership are retained by the lessor are classified as operating leases. Rentals payable under operating leases are charged in the Statement of Financial Activities on a straight line basis over the lease term.

#### **Financial instruments**

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

#### **Cash and cash equivalents**

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.



## Cottingley Community Centre

### Notes to the Financial Statements for the Year Ended 31 December 2022

#### Debtors

Debtors are recognised initially when they become due at the transaction price. They are subsequently measured at amortised cost using the effective interest rate method, less provision for impairment. A provision for impairment of debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the debtors.

#### Creditors

Creditors are obligations to pay for goods and services that have been acquired by the charity. Creditors are initially recognised at the transaction price and subsequently measured at amortised cost using the effective interest method.

### 3 Income from donations and legacies

	Unrestricted			
	General £	Restricted £	Total 2022 £	Total 2021 £
Donations and legacies;				
Donations	72,673	47	72,720	76,844
Grants, including capital grants;				
Government grants	2,000	-	2,000	73,467
Grant making trusts	835	10,000	10,835	15,740
	<u>75,508</u>	<u>10,047</u>	<u>85,555</u>	<u>166,051</u>

### 4 Income from other trading activities

	Unrestricted			
	General £	Total 2022 £	Total 2021 £	
Fundraising events	<u>3,302</u>	<u>3,302</u>	<u>599</u>	

### 5 Investments

	Unrestricted funds General £	Total 2022 £	Total 2021 £
Interest receivable and similar income;			
Interest receivable on bank deposits	205	205	9
Income from rents	<u>153,095</u>	<u>153,095</u>	<u>153,095</u>
	<u>153,300</u>	<u>153,300</u>	<u>153,104</u>



# Cottingley Community Centre

## Notes to the Financial Statements for the Year Ended 31 December 2022

### 6 Income from charitable activities

	Unrestricted	Total	Total
	General	2022	2021
	£	£	£
Sales, room hire and activity income	108,993	108,993	76,642

### 7 Other income

	Unrestricted	Total	Total
	funds	2022	2021
	General	£	£
	£		
Insurance claim	1,130	1,130	-

### 8 Expenditure on raising funds

#### a) Costs of trading activities

	Unrestricted	Total
	funds	2022
	General	£
	£	
Fundraising trading costs;		
Fundraising	1,101	1,101
	1,101	1,101

### 9 Expenditure on charitable activities

	Unrestricted		Total	Total
	General	Restricted	2022	2021
	£	£	£	£
Operating costs	159,948	4,447	164,395	170,780
Premises costs	68,172	746	68,918	70,679
Loan interest	71,471	-	71,471	75,276
Depreciation etc.	2,070	562	2,632	2,737
	301,661	5,755	307,416	319,472

### 10 Net incoming/outgoing resources

Net incoming resources for the year include:



## Cottingley Community Centre

### Notes to the Financial Statements for the Year Ended 31 December 2022

	2022 £	2021 £
Depreciation of fixed assets	2,632	2,737
Independent examiner's fee	2,900	2,710

#### 11 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

#### 12 Staff costs

The aggregate payroll costs were as follows:

	2022 £	2021 £
Employment costs		
Wages and salaries etc	96,848	104,919
Social security costs	1,714	1,742
Pension costs	1,890	1,837
	<u>100,452</u>	<u>108,498</u>

The monthly average number of persons (including senior management / leadership team) employed by the charity during the year expressed as full time equivalents was as follows:

	2022 No	2021 No
Administration	<u>8</u>	<u>8</u>

No employee received emoluments of more than £60,000 during the year.

The total employee benefits of the key management personnel of the charity were £Nil (2021 - £Nil).



## Cottingley Community Centre

### Notes to the Financial Statements for the Year Ended 31 December 2022

#### 13 Tangible fixed assets

	Long leasehold investment property £	Long leasehold operational property £	Fixtures, fittings and equipment £	Total £
<b>Cost</b>				
At 1 January 2022	1,926,163	1,351,747	150,040	3,427,950
At 31 December 2022	1,926,163	1,351,747	150,040	3,427,950
<b>Depreciation</b>				
At 1 January 2022	-	1,070,171	150,040	1,220,211
Charge for the year	-	2,632	-	2,632
At 31 December 2022	-	1,072,803	150,040	1,222,843
<b>Net book value</b>				
At 31 December 2022	1,926,163	278,944	-	2,205,107
At 31 December 2021	1,926,163	281,576	-	2,207,739

All the leasehold property is charged in support of borrowings and potential grant clawback, should conditions not be adhered to.

The trustees believe that the cost of long leasehold investments property represents a fair market value. The value of the long leasehold operational property is now written down to its estimated market value which is considered to be equivalent to its value to the charity, having now established the current income generation which can be sustained from operating of the property.

#### 14 Debtors

	2022 £	2021 £
Trade debtors	59,609	79,122
Prepayments and accrued income	17,458	12,781
Other debtors	2,802	186
	<u>79,869</u>	<u>92,089</u>

#### 15 Cash and cash equivalents

	2022 £	2021 £
Cash on hand	1,345	1,321
Cash at bank	86,567	96,579
	<u>87,912</u>	<u>97,900</u>

#### 16 Creditors: amounts falling due within one year



## Cottingley Community Centre

### Notes to the Financial Statements for the Year Ended 31 December 2022

	2022 £	2021 £
Loans and borrowings	63,420	63,420
Trade creditors	13,976	13,077
Other taxation and social security	9,549	9,409
Other creditors	3,214	3,482
Accruals and deferred income	48,775	54,439
	<u>138,934</u>	<u>143,827</u>

Included in the other creditors above is £2,969 (2021 - £2,969) held on behalf of the Cottingley Community Partnership where the charity acts as custodian for the funds. During the year the charity received funds of £Nil (2021 - £20) and paid funds of £Nil (2021 - £86) on behalf of the Cottingley Community Partnership.

Creditors due within one year includes the following liabilities, on which security has been given by the charity:

	2022 £	2021 £
Loans and borrowings	<u>63,420</u>	<u>63,420</u>

Loans and borrowings are secured on the long leasehold property.

#### 17 Creditors: amounts falling due after one year

	2022 £	2021 £
Loans and borrowings	<u>1,096,047</u>	<u>1,159,467</u>

Creditors amounts falling due after more than one year includes the following liabilities, on which security has been given by the charity:

	2022 £	2021 £
Loans and borrowings	<u>1,096,047</u>	<u>1,159,467</u>

Loans and borrowings are secured on the long leasehold property.

Included in the creditors are the following amounts due after more than five years:

	2022 £	2021 £
After more than five years by instalments	<u>874,077</u>	<u>937,497</u>

#### Borrowings due after five years

Loans of £530,527 (2021 - £559,538) from Futurebuilders England accrue interest at 6% and are secured by a charge on all long leasehold property except the Medical Centre. Repayments are spread over a period of 25 years. Interest is currently being waived on these loans to March 2024.

A loan of £628,940 (2021 - £663,349) from Futurebuilders England bears interest Futurebuilders England's standard rate (currently 6%), is repayable over 26 years and is secured on the Medical Centre. Interest is currently being waived on these loans to March 2024.



## Cottingley Community Centre

### Notes to the Financial Statements for the Year Ended 31 December 2022

#### 18 Commitments

##### Other financial commitments

The commitment below relates to the total future minimum lease payments under a non-cancellable operating lease. The total amount of other financial commitments not provided in the financial statements was £12,029 (2021 - £15,704).

##### Operating leases - lessor

The total future minimum lease receipts (rents receivable), for each of the following periods:

	2022	2021
Not later than one year	153,095	145,184
Later than one year and not later than five years	552,559	559,942
Later than five years	91,991	224,585
	<u>797,645</u>	<u>929,711</u>

The contingent rents recognised as income during the year was £153,095 (2021 - £153,095)

#### 19 Contingent liabilities

There is a contingent liability of £315,582 in relation to a legal charge held against the leasehold property known as Cottingley Community Centre, Littlelands, Cottingley, (Previously known as The Cottingley Cornerstone Centre, Littlelands, Cottingley). This legal charge is in relation to a grant provided to the charity by Big Lottery Fund for the construction and refurbishments of the property and the establishment, the grant is repayable in full if the charity is in breach of the grant conditions any time prior to the expiration of the grant period which is 20 years from 23 June 2008. Since the year end The Big Lottery Fund have stated that they no longer require this charge and steps are being taken to register the satisfaction.



# Cottingley Community Centre

## Notes to the Financial Statements for the Year Ended 31 December 2022

### 20 Funds

	Balance at 1 January 2022 £	Incoming resources £	Resources expended £	Balance at 31 December 2022 £
<b>Unrestricted</b>				
General	619,646	342,233	(302,762)	659,117
<b>Restricted funds</b>				
Property	471,758	-	(562)	471,196
Food bank	50	47	(97)	-
Holiday clubs / Youth sports	3,750	10,000	(4,350)	9,400
Job club	746	-	(746)	-
<b>Restricted</b>	476,304	10,047	(5,755)	480,596
<b>Total funds</b>	1,095,950	352,280	(308,517)	1,139,713
	Balance at 1 January 2021 £	Incoming resources £	Resources expended £	Balance at 31 December 2021 £
<b>Unrestricted funds</b>				
General	541,083	385,487	(306,924)	619,646
<b>Restricted funds</b>				
Property	472,425	-	(667)	471,758
Food bank	72	269	(291)	50
Holiday clubs / Youth sports	4,700	10,000	(10,950)	3,750
Job club	746	-	-	746
<b>Restricted funds</b>	477,943	10,269	(11,908)	476,304
<b>Total funds</b>	1,019,026	395,756	(318,832)	1,095,950



## Cottingley Community Centre

### Notes to the Financial Statements for the Year Ended 31 December 2022

#### 21 Analysis of net assets between funds

	Unrestricted funds General £	Restricted funds £	Total funds at 31 December 2022 £
Tangible fixed assets	1,733,911	471,196	2,205,107
Current assets	160,187	9,400	169,587
Current liabilities	(138,934)	-	(138,934)
Creditors over 1 year	(1,096,047)	-	(1,096,047)
Total net assets as at 31 December 2020	<u>659,117</u>	<u>480,596</u>	<u>1,139,713</u>
	Unrestricted funds General £	Restricted funds £	Total funds at 31 December 2021 £
Tangible fixed assets	1,735,981	471,758	2,207,739
Current assets	185,745	4,546	190,291
Current liabilities	(142,613)	-	(142,613)
Creditors over 1 year	(1,159,467)	-	(1,159,467)
Total net assets	<u>619,646</u>	<u>476,304</u>	<u>1,095,950</u>

#### 22 Related party transactions

During the year the charity made the following related party transactions:

##### **Patricia Smith, Val Challinor, Steve Peers and Doug Threlfall**

Patricia Smith, Val Challinor, Steve Peers and Doug Threlfall were members of the PCC of St Michael and All Angels, Cottingley throughout their term of office. The PCC are the beneficial owners of the freehold site on which the long leasehold premises (operational and investment properties) stand. None of the aforementioned can derive any personal benefit from their membership of the PCC. At the balance sheet date the amount due to/from Patricia Smith, Val Challinor, Steve Peers and Doug Threlfall was £Nil (2021 - £Nil).

##### **J T Hendry**

(M Hendry spouse)

Received remuneration of £Nil (2021 - £3,496) from Cottingley Community Centre for providing housekeeping services to the charity. At the balance sheet date the amount due to/from J T Hendry was £Nil (2021 - £Nil).

M Hendry was a trustee up to 31 December 2021.