

JULEX LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31ST MARCH 2008



Findlay, Wetherfield, Scott & Co.

Chartered Accountants

135/137 Station Road, Chingford, London E4 6AG Tel 020 8524 0119 Fax 020 8529 0005

JULEX LIMITED

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FOR THE YEAR ENDED 31ST MARCH 2008

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JULEX LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31ST MARCH 2008

DIRECTORS

M A Richardson
C C Haeger

SECRETARY

M A Richardson

REGISTERED OFFICE.

2, Brook Road,
Loughton,
Essex
IG10 1BW

REGISTERED NUMBER:

01471438 (England and Wales)

ACCOUNTANTS

Findlay, Wetherfield, Scott & Co
135/137, Station Road,
Chingford,
London
E4 6AG

JULEX LIMITED**ABBREVIATED BALANCE SHEET**
31ST MARCH 2008

	Notes	2008	2007
		£	£
FIXED ASSETS			
Tangible assets	2	45,238	45,238
CURRENT ASSETS			
Debtors		19,335	18,944
Cash at bank		84,172	360
		<u>103,507</u>	<u>19,304</u>
CREDITORS			
Amounts falling due within one year		<u>79,981</u>	<u>31,565</u>
NET CURRENT ASSETS/(LIABILITIES)		<u>23,526</u>	<u>(12,261)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u><u>68,764</u></u>	<u><u>32,977</u></u>
CAPITAL AND RESERVES			
Called up share capital	3	1,000	1,000
Profit and loss account		<u>67,764</u>	<u>31,977</u>
SHAREHOLDERS' FUNDS		<u><u>68,764</u></u>	<u><u>32,977</u></u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31st March 2008

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2008 in accordance with Section 249B(2) of the Companies Act 1985

The directors acknowledge their responsibilities for

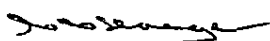
- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the Board of Directors on 10th October 2008 and were signed on its behalf by



M A Richardson - Director



C C Haeger - Director

The notes form part of these abbreviated accounts

JULEX LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2008

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

Turnover

Turnover comprises rental income from the letting of the investment properties

Tangible fixed assets

Freehold and leasehold land and buildings are investment properties and are stated at cost, which is not in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007), which would require the properties to be stated at open market value. This would have resulted in any surplus or deficit on the revaluations being transferred to a revaluation reserve net of any deferred tax provision, unless a deficit on an individual property was expected to be permanent, when that deficit would be recognised in the profit and loss account.

The properties are not depreciated, which is not in accordance with the Companies Act. The amount which might have been included cannot be separately identified or quantified.

The properties are leased out under operating leases.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Operating leases

Rents receivable from operating leases, where the benefits and risks of ownership remain substantially with the lessor, are credited to the profit and loss account as due. Lease premiums receivable are credited to the profit and loss account in full in the period they are received.

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1st April 2007	
and 31st March 2008	45,238
NET BOOK VALUE	
At 31st March 2008	45,238
At 31st March 2007	45,238

3 CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid

Number	Class	Nominal value	2008 £	2007 £
1,000	Ordinary	£1	1,000	1,000

4 TRANSACTIONS WITH DIRECTORS

The amount owed to the directors at the balance sheet date was £51,564 (previous year £23,564)