

Abbreviated Unaudited Accounts for the Year Ended 31 May 2013

for

JUG & GLASS LIMITED

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for the Year Ended 31 May 2013**

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JUG & GLASS LIMITED
Company Information
for the Year Ended 31 May 2013

DIRECTORS: J G Hytch
S C Hytch

SECRETARY: S C Hytch

REGISTERED OFFICE: 88 Bank Road
Matlock
Derbyshire
DE4 3GL

REGISTERED NUMBER: 06587826 (England and Wales)

ACCOUNTANTS: Coleman Bradshaw
88 Bank Road
Matlock
Derbyshire
DE4 3GL

Abbreviated Balance Sheet
31 May 2013

	Notes	31/5/13 £	£	31/5/12 £	£
FIXED ASSETS					
Intangible assets	2		80,282		85,590
Tangible assets	3		<u>5,572</u>		<u>7,035</u>
			85,854		92,625
CURRENT ASSETS					
Stocks		4,500		4,500	
Cash at bank		<u>1</u>		<u>(1,443)</u>	
		4,501		3,057	
CREDITORS					
Amounts falling due within one year		<u>86,954</u>		<u>80,792</u>	
NET CURRENT LIABILITIES			(82,453)		(77,735)
TOTAL ASSETS LESS CURRENT LIABILITIES			3,401		14,890
CREDITORS					
Amounts falling due after more than one year			<u>6,246</u>		<u>14,767</u>
NET (LIABILITIES)/ASSETS			<u>(2,845)</u>		<u>123</u>
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account			<u>(2,945)</u>		<u>23</u>
SHAREHOLDERS' FUNDS			<u>(2,845)</u>		<u>123</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2013 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

JUG & GLASS LIMITED (REGISTERED NUMBER: 06587826)

Abbreviated Balance Sheet - continued
31 May 2013

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 19 November 2013 and were signed on its behalf by:

J G Hytch - Director

The notes on pages 4 to 5 form part of these abbreviated accounts

**Notes to the Abbreviated Accounts
for the Year Ended 31 May 2013**

1. ACCOUNTING POLICIES**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2008, is being amortised evenly over its estimated useful life of twenty years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Long leasehold	- over the period of lease
Fixtures, fittings & equipment	- 20% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 June 2012 and 31 May 2013	<u>106,160</u>
AMORTISATION	
At 1 June 2012	20,570
Amortisation for year	<u>5,308</u>
At 31 May 2013	<u>25,878</u>
NET BOOK VALUE	
At 31 May 2013	<u>80,282</u>
At 31 May 2012	<u>85,590</u>

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 May 2013

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 June 2012 and 31 May 2013	<u>16,465</u>
DEPRECIATION	
At 1 June 2012	9,430
Charge for year	<u>1,463</u>
At 31 May 2013	<u>10,893</u>
NET BOOK VALUE	
At 31 May 2013	<u>5,572</u>
At 31 May 2012	<u>7,035</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31/5/13 £	31/5/12 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.