

UNAUDITED FINANCIAL STATEMENTS
FOR THE PERIOD
1 OCTOBER 2021 TO 29 SEPTEMBER 2022
FOR
THE FARM SHOP AT CRANSWICK LIMITED

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FOR THE PERIOD 1 OCTOBER 2021 TO 29 SEPTEMBER 2022

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THE FARM SHOP AT CRANSWICK LIMITED
COMPANY INFORMATION
FOR THE PERIOD 1 OCTOBER 2021 TO 29 SEPTEMBER 2022

DIRECTORS:

A Fry
Mrs C M Fry
Mrs H Stones

REGISTERED OFFICE:

34 Middle Street South
Driffield
East Yorkshire
YO25 6PS

REGISTERED NUMBER:

08657795 (England and Wales)

ACCOUNTANTS:

Bradbury & Co
Chartered Tax Advisers and Accountants
Driffield

**CHARTERED CERTIFIED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS
ON THE UNAUDITED FINANCIAL STATEMENTS OF
THE FARM SHOP AT CRANSWICK LIMITED**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of The Farm Shop at Cranswick Limited for the period ended 29 September 2022 which comprise the Statement of Income and Retained Earnings, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://www.accaglobal.com/rulebook>.

This report is made solely to the Board of Directors of The Farm Shop at Cranswick Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of The Farm Shop at Cranswick Limited and state those matters that we have agreed to state to the Board of Directors of The Farm Shop at Cranswick Limited, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that The Farm Shop at Cranswick Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of The Farm Shop at Cranswick Limited. You consider that The Farm Shop at Cranswick Limited is exempt from the statutory audit requirement for the period.

We have not been instructed to carry out an audit or a review of the financial statements of The Farm Shop at Cranswick Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Bradbury & Co
Chartered Tax Advisers and Accountants
Driffield

19 September 2023

BALANCE SHEET
29 SEPTEMBER 2022

	Notes	2022 £	2021 £
FIXED ASSETS			
Tangible assets	4	733,691	722,159
CURRENT ASSETS			
Stocks		39,053	34,395
Debtors	5	23,741	13,595
Cash at bank and in hand		<u>448,922</u>	<u>336,577</u>
		511,716	384,567
CREDITORS			
Amounts falling due within one year	6	<u>(196,902)</u>	<u>(154,707)</u>
NET CURRENT ASSETS		<u>314,814</u>	<u>229,860</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		1,048,505	952,019
CREDITORS			
Amounts falling due after more than one year	7	<u>(753,303)</u>	<u>(777,434)</u>
NET ASSETS		<u>295,202</u>	<u>174,585</u>
CAPITAL AND RESERVES			
Called up share capital		100	100
Retained earnings		<u>295,102</u>	<u>174,485</u>
SHAREHOLDERS' FUNDS		<u>295,202</u>	<u>174,585</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 29 September 2022.

The members have not required the company to obtain an audit of its financial statements for the period ended 29 September 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**BALANCE SHEET - continued
29 SEPTEMBER 2022**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 19 September 2023 and were signed on its behalf by:

Mrs H Stones - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD 1 OCTOBER 2021 TO 29 SEPTEMBER 2022

1. **STATUTORY INFORMATION**

The Farm Shop at Cranswick Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery etc - 25% on reducing balance and 15% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the period comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the period was 42 (2021 - 44) .

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 1 OCTOBER 2021 TO 29 SEPTEMBER 2022

4. TANGIBLE FIXED ASSETS

	Land and buildings £	Plant and machinery etc £	Totals £
COST			
At 1 October 2021	688,767	224,901	913,668
Additions	-	43,912	43,912
Disposals	-	(7,994)	(7,994)
At 29 September 2022	<u>688,767</u>	<u>260,819</u>	<u>949,586</u>
DEPRECIATION			
At 1 October 2021	-	191,509	191,509
Charge for period	-	30,483	30,483
Eliminated on disposal	-	(6,097)	(6,097)
At 29 September 2022	<u>-</u>	<u>215,895</u>	<u>215,895</u>
NET BOOK VALUE			
At 29 September 2022	<u>688,767</u>	<u>44,924</u>	<u>733,691</u>
At 30 September 2021	<u>688,767</u>	<u>33,392</u>	<u>722,159</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Trade debtors	1,540	2,783
Other debtors	<u>22,201</u>	<u>10,812</u>
	<u>23,741</u>	<u>13,595</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Bank loans and overdrafts	25,080	24,089
Trade creditors	79,679	67,070
Taxation and social security	68,535	52,368
Other creditors	<u>23,608</u>	<u>11,180</u>
	<u>196,902</u>	<u>154,707</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2022 £	2021 £
Bank loans	<u>753,303</u>	<u>777,434</u>
Amounts falling due in more than five years:		
Repayable by instalments		
Bank loans more 5 yr	<u>641,777</u>	<u>670,313</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 1 OCTOBER 2021 TO 29 SEPTEMBER 2022

8. **LEASING AGREEMENTS**

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2022	2021
	£	£
Within one year	100	-
Between one and five years	800	-
	<u>900</u>	<u>-</u>

9. **SECURED DEBTS**

The following secured debts are included within creditors:

	2022	2021
	£	£
Bank loans	<u>778,383</u>	<u>801,523</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.