

**Liquidator's Progress
Report****S.192****Pursuant to Sections 92A and 104A and 192
of the Insolvency Act 1986**

To the Registrar of Companies

Company Number

06685207

Name of Company

JS Support Limited t/a James Stevens

I / We

Mark Grahame Tailby

CBA

39 Castle Street

Leicester

LE1 5WN

the liquidator(s) of the company attach a copy of my/our progress report
under section 192 of the Insolvency Act 1986

The Progress Report covers the period from 22 June 2012 to 21 June 2013

Signed



Date 11 July 2013

CBA
39 Castle Street
Leicester
LE1 5WN

Ref. MGT/NRG/SJG/001832

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12/07/2013

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COMPANIES HOUSE

**JS Support Limited t/a James Stevens
(In Liquidation)**

**Income and Expenditure Account
22 June 2012 to 21 June 2013**

INCOME	Total (£)
Book Debts	6,832 13
	<hr/>
	6,832.13
	<hr/>
EXPENDITURE	
Specific Bond	120 00
Preparation of S of A	6,000 00
Office Holders Fees	217 61
Office Holders Expenses	265 39
Company Search	6 00
Stationery & Postage	6 60
Room Hire	60 00
Statutory Advertising	369 50
	<hr/>
	7,045.10
	<hr/>
Balance	(212 97)
	<hr/>
MADE UP AS FOLLOWS	
Bank 2 - Current	(212 97)
	<hr/>
	(212 97)
	<hr/>

Our Ref MGT/NRG/SJG/001832
Your Ref
Contact Steven Glanvill
Direct Dial 0116 2140 577

cba
Insolvency Practitioners

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Leicester LE1 5WN

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To All Members and Creditors

11 July 2013

JS Support Limited t/a James Stevens - In Creditors' Voluntary Liquidation

I refer to my appointment as Joint Liquidator of the above company. I am required to report to members and creditors on the progress of the Liquidation, and I make this report to you in discharge of that duty. This report covers the period 22 June 2012 to 21 June 2013.

Company Information

Company Name JS Support Limited t/a James Stevens
Registered Number 06685207
Registered Office CBA 39 Castle Street Leicester LE1 5WN

Joint Liquidators

The Joint Liquidators of the company were appointed on 22 June 2011 and were.

Mark Grahame Tailby
CBA
39 Castle Street
Leicester
LE1 5WN

Neil Richard Gibson
CBA
39 Castle Street
Leicester
LE1 5WN

IP Number 9115

IP Number 9213

Please note that Neil Richard Gibson left CBA and was therefore removed by a Court Order with effect from 13 August 2012.

Receipts and Payments Account

Our Receipts and Payments Account for the period 22 June 2012 to 21 June 2013 is attached together with the cumulative period from the date of Liquidation to date.

Asset Realisations

Book Debts

Creditors will recall from my report dated 26 June 2012 that a sum of £57,301.06 was due to the Company from debtors. A sum of £6,832.13 has been realised to date. It is understood by the former director that a sum of £4,091.26 was paid to a bank account in the name of the former director, Mr R Stevens, who was made bankrupt on 10 January 2012. A letter has been sent to the Official Receiver to forward the monies onto the Liquidator.

Cash at Bank

A sum of £212.97 was received from NatWest Bank plc in relation to the closure of the Company's bank account.

Plant and Equipment

As detailed in my report dated 26 June 2012 no realisation has been made as expected.

Rent Deposit

The Company placed a sum of £2,000 rent deposit with the landlord, which is understood to have been offset against rent arrears and dilapidation. Confirmation has now been received from Amazon Properties Plc that the funds have been utilised against non-payment of rent.

Creditors Claims, Dividend Prospects and the Prescribed Part

Secured Creditors

The Company placed a rent deposit with Cedarwood (UK), as detailed above. The charge was created on 13 March 2009 and registered on 17 March 2009.

Preferential Creditors

Crown preference in relation to VAT and PAYE was abolished in 2003 and consequently in the majority of cases preferential creditors relate to certain liabilities in respect of wages, holiday pay and pension contributions due.

Preferential claims were estimated at nil and as expected none were received.

Unsecured Non-Preferential Creditors

Unsecured non-preferential creditors were estimated at £714,785.98. To date, claims totalling £98,872.43 have been received to date. The variance in claims relates to a claim submitted by HM Revenue & Customs and will be investigated if and when a distribution to creditors becomes payable.

Prescribed Part

The 'Prescribed Part' provisions of Section 176A of the Insolvency Act do not apply to this case as there is no relevant floating charge.

Liquidation Expenses

Your attention is drawn to the provisions of Rule 4.49E of the Insolvency Rules 1986 (as amended) which states that a secured creditor, or an unsecured creditor with the concurrence of at least 5% in value of the unsecured creditors, or any unsecured creditor with the permission of the Court, may make a request in writing to the liquidator for further information about remuneration or expenses set out in this progress report. Any such request must be made within 21 days of receipt of this report.

Your attention is also drawn to the provisions of Rule 4.131 of the Insolvency Rules 1986, (Creditors' claim that remuneration is or other expenses are excessive).

Expenses paid to date are as detailed on the attached receipts and payments account, with any further sums incurred detailed below, and comprise the following:

Specific Bond

Every insolvency practitioner in every case is required by law to take out a specific bond which will reimburse the estate in the event of fraudulent activity by the office holder. Bonds are renewed on an annual basis, and we are bonded for the sum of £50,000.

Statement of Affairs Fee

You will recall that the statement of affairs fee of £6,500 plus VAT was agreed at the initial meeting of creditors.

Joint Liquidators Remuneration

Creditors authorised the Joint Liquidators' to draw remuneration by reference to the time properly given by the Liquidators and their staff in attending to matters arising in the winding up. A schedule analysing the time spent on this case is attached, together with the associated time cost and the fees drawn to date.

All staff, including support staff, are charged directly to cases for the time spent on that case at the hourly rates detailed below. Charge out rates and staff grades are reviewed periodically and may change during the course of the liquidation. Time is charged in 6 minute units.

Grade of Staff	Charge Out
	Rate per Hour (£)
Licensed Insolvency Practitioner	315
Senior Manager	255
Manager	210
Senior Administrator	180
Administrator	150
Support Staff	90

You are advised that a guide to Liquidators fees is available for download, without charge, from <http://www.insolvency-practitioners.org.uk/uploads/Liq.pdf>. If you require a paper copy of this guide please contact this office and a copy will be sent to you free of charge

Office Holders Expenses and Disbursements

Statement of Insolvency Practice 9 ('SIP9'), requires that the office holder provide a statement of the office-holder's policy in relation to recharges of disbursements. SIP9 defines disbursements as either Category 1 or Category 2 disbursements.

Category 1 disbursements will generally comprise external supplies of incidental services specifically identifiable to the case, typically for items such as postage, case advertising, invoiced travel and properly reimbursed expenses incurred by personnel in connection with the case. Also included will be services specific to the case where these cannot practically be provided internally such as printing, room hire and document storage.

Category 2 disbursements will generally comprise costs which, whilst being in the nature of expenses or disbursements, include elements of shared or allocated costs

Category 1 disbursements are recoverable without approval, and it is the policy of CBA to recover Category 1 disbursements when they are incurred and when funds permit. CBA do not charge any Category 2 disbursements

The Category 1 disbursements incurred by and reimbursed to CBA are detailed below

	Incurring by CBA during period 22 06 12 – 21 06 13 £	Incurring by CBA cumulative period £	Reimbursed to CBA £
Advertising	63 50	369 50	369 50
Specific bond	0 00	120.00	120 00
Company search	0 00	6 00	6 00
Room hire	0 00	60 00	60 00
Travel costs	0 00	265 39	265 39
Total	63.50	820.89	820.89

Company Search

Insolvency practitioners carry out searches on the Companies House website for statutory information before they accept the instruction to act as liquidators

Storage Costs


The company's books and records have been collected as required but are not stored at CBA's offices due to space limitations. They are held by external storage agents and the costs attributable to this service are reflected. The initial cost paid also takes in to account the required storage period once the liquidation is concluded and the cost of secure destruction of the records at the appropriate time.

Statutory Advertising

Statutory advertisements have been placed in the London Gazette as required.

If you should have any queries please contact Steven Glanvill at this office.

Yours faithfully


Mark Tailby
Liquidator
JS Support Limited t/a James Stevens

**JS Support Limited t/a James Stevens
(In Liquidation)**

Summary of Receipts & Payments

RECEIPTS	Statement of Affairs (£)	From 22/06/2011 To 21/07/2012 (£)	From 22/07/2012 To 11/07/2013 (£)	Total (£)
Book Debts	45,840 85	6,832 13	0 00	6,832 13
Cash at Bank		212 97	0.00	212 97
		7,045.10	0 00	7,045 10
PAYMENTS				
Specific Bond		0 00	120 00	120 00
Preparation of S of A		0 00	6,000 00	6,000 00
Office Holders Fees		0 00	217 61	217 61
Office Holders Expenses		0 00	265 39	265 39
Company Search		0 00	6 00	6 00
Stationery & Postage		0 00	6 60	6 60
Room Hire		0 00	60 00	60 00
Statutory Advertising		0 00	369 50	369 50
		0.00	7,045.10	7,045.10
Net Receipts/(Payments)		7,045.10	(7,045 10)	0.00
MADE UP AS FOLLOWS				
VAT Receivable		0 00	1,409 02	1,409 02
Vat Control Account		0 00	(1,409 02)	(1,409.02)
		0 00	0 00	0.00

Mark Grahame Tailby
Liquidator

**JS Support Limited t/a James Stevens
(In Liquidation)**

LIQUIDATOR'S RECEIPTS AND PAYMENTS ACCOUNT

	Statement of affairs £	From 22/06/2012 To 11/07/2013 £	From 22/06/2011 To 11/07/2013 £
RECEIPTS			
Plant & Equipment	NIL	0 00	0 00
Book Debts	45,840 85	6,832 13	6,832 13
Cash at Bank		0 00	212 97
Rent Deposit	NIL	0 00	0 00
Vat Control Account		1,409 02	1,409 02
		<u>8,241 15</u>	<u>8,454 12</u>
PAYMENTS			
Plant & Equipment		0 00	0 00
Rent Deposit		0 00	0 00
Specific Bond		120 00	120 00
Preparation of S of A		6,000 00	6,000 00
Office Holders Fees		217 61	217 61
Office Holders Expenses		265 39	265 39
Company Search		6 00	6 00
Stationery & Postage		6 60	6 60
Room Hire		60 00	60 00
Statutory Advertising		369 50	369 50
Trade & Expense Creditors	(9,492 98)	0.00	0.00
Mr E Stevens	(200,000 00)	0 00	0 00
HM Revenue & Customs - PAYE & NIC	(221,293 00)	0 00	0 00
HM Revenue & Customs - VAT	(75,000 00)	0 00	0 00
Ms Orege	(131,000 00)	0 00	0 00
Directors	(78,000 00)	0 00	0 00
Ordinary Shareholders	(2 00)	0 00	0 00
VAT Receivable		1,409 02	1,409 02
		<u>8,454 12</u>	<u>8,454 12</u>
BALANCE - 11 July 2013			<u><u>0 00</u></u>

Mark Grahame Tailby
Liquidator

Time Entry - SIP9 Time & Cost Summary

001832 - JS Support Limited t/a James Stevens
Project Code POST
To 11/07/2013

Classification of Work Function	Partner	Manager	Other Senior Professionals	Assistants & Support Staff	Total Hours	Time Cost (£)	Average Hourly Rate (£)
Case Progression	2 10	4 10	9 00	0 00	15 20	3 279 00	215 72
Creditors	0 80	0 00	0 30	0 00	1 10	308 00	278 18
Investigations	0 20	0 00	4 40	0 00	4 60	855 00	185 87
Realisation of Assets	1 30	0 00	3 10	0 00	4 40	987 50	219 89
Statutory	0 30	0 60	2 10	0 20	3 20	643 50	201 09
Trading	0 00	0 00	0 00	0 00	0 00	0 00	0 00
Total Hours	4 70	4 70	18 90	0 20	28 50	6,051 00	212 32
Total Fees Claimed						1,467 61	
Total Disbursements Claimed						827 49	

Time Entry - SIP9 Time & Cost Summary

001832 - JS Support Limited t/a James Stevens
Project Code POST
From 22/06/2012 To 21/06/2013

Classification of Work Function	Partner	Manager	Other Senior Professionals	Assistants & Support Staff	Total Hours	Time Cost (£)	Average Hourly Rate (£)
Case Progression	1.00	2.40	4.10	0.00	7.50	1,665.00	222.00
Creditors	0.00	0.00	0.20	0.00	0.20	36.00	180.00
Investigations	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Realisation of Assets	0.00	0.00	0.70	0.00	0.70	126.00	180.00
Statutory	0.20	0.30	0.60	0.20	1.30	265.50	204.23
Trading	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Hours	1.20	2.70	5.60	0.20	9.70	2,092.50	215.72
Total Fees Claimed						1,467.61	
Total Disbursements Claimed						827.49	