

Registered number  
08916159

The Gilmorton Food Company Ltd

Filleted Accounts

31 March 2021

**The Gilmorton Food Company Ltd****Registered number:** 08916159**Balance Sheet****as at 31 March 2021**

	Notes	2021 £	2020 £
<b>Fixed assets</b>			
Intangible assets	3	21,716	28,953
Tangible assets	4	4,722	4,240
		<u>26,438</u>	<u>33,193</u>
<b>Current assets</b>			
Stocks		11,569	12,437
Debtors	5	546	-
Cash at bank and in hand		36,118	6,700
		<u>48,233</u>	<u>19,137</u>
<b>Creditors: amounts falling due within one year</b>	6	(45,039)	(46,795)
<b>Net current assets/(liabilities)</b>		<u>3,194</u>	<u>(27,658)</u>
<b>Net assets</b>		<u>29,632</u>	<u>5,535</u>
<b>Capital and reserves</b>			
Called up share capital		12	12
Profit and loss account		29,620	5,523
<b>Shareholders' funds</b>		<u>29,632</u>	<u>5,535</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

D Plimmer

Director

Approved by the board on 24 December 2021

**The Gilmorton Food Company Ltd**  
**Notes to the Accounts**  
**for the year ended 31 March 2021**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

***Turnover***

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes.

***Intangible fixed assets***

Intangible fixed assets are measured at cost less accumulative amortisation and any accumulative impairment losses.

***Tangible fixed assets***

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Plant and machinery	25% reducing balance
Fixtures, fittings, tools and equipment	25% reducing balance

***Stocks***

Stocks are measured at the lower of cost and estimated selling price.

***Taxation***

Deferred tax is not provided for as in the opinion of the directors it is not material.

**2 Employees**

	<b>2021</b>	<b>2020</b>
	<b>Number</b>	<b>Number</b>
Average number of persons employed by the company	<u>8</u>	<u>8</u>

**3 Intangible fixed assets**

**£**

Goodwill:

**Cost**

At 1 April 2020	<u>72,375</u>
At 31 March 2021	<u>72,375</u>

**Amortisation**

At 1 April 2020	43,422
Provided during the year	7,237
At 31 March 2021	<u>50,659</u>

#### Net book value

At 31 March 2021	<u>21,716</u>
At 31 March 2020	<u>28,953</u>

Goodwill is being written off in equal annual instalments over its estimated economic life of 10 years.

<b>4 Tangible fixed assets</b>	<b>Plant and machinery etc</b>	<b>Motor vehicles</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost</b>			
At 1 April 2020	17,482	3,000	20,482
Additions	2,056	-	2,056
At 31 March 2021	<u>19,538</u>	<u>3,000</u>	<u>22,538</u>
<b>Depreciation</b>			
At 1 April 2020	13,777	2,465	16,242
Charge for the year	1,440	134	1,574
At 31 March 2021	<u>15,217</u>	<u>2,599</u>	<u>17,816</u>
<b>Net book value</b>			
At 31 March 2021	<u>4,321</u>	<u>401</u>	<u>4,722</u>
At 31 March 2020	3,705	535	4,240

<b>5 Debtors</b>	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Other debtors	<u>546</u>	<u>-</u>

<b>6 Creditors: amounts falling due within one year</b>	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Bank and other loans	10,000	-
Trade creditors	11,297	7,983
Taxation and social security costs	7,435	882
Other creditors	<u>16,307</u>	<u>37,930</u>
	<u>45,039</u>	<u>46,795</u>

#### 7 Other information

The Gilmorton Food Company Ltd is a private company limited by shares and incorporated in England. Its registered office is:

Gilmorton Village Store, Main Street

Gilmorton

Lutterworth

Leicestershire

LE17 5LS

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.