

Jumping Jellyfish Limited
Registered number: 05122164

TEP

UNAUDITED
DIRECTORS' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31st May 2009

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COMPANIES HOUSE

Jumping Jellyfish Limited
Registered number: 05122164

COMPANY INFORMATION

DIRECTORS

D J Richards
J Eker

COMPANY NUMBER

05122164

REGISTERED OFFICE

Unit 2 Paynes Lane Industrial Estate
Paynes Lane
Rugby
CV21 2UH

ACCOUNTANTS

Horwath Clark Whitehill LLP
Chartered Accountants
10 Palace Avenue
Maidstone
Kent
ME15 6NF

Jumping Jellyfish Limited
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Jumping Jellyfish Limited
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DIRECTORS' REPORT
FOR THE YEAR ENDED 31st May 2009

PRINCIPAL ACTIVITIES

The principal activity of the company in the year under review was that of yacht charter.

DIRECTORS


The directors who served during the year were:

David Richards

Jason Eker

The report of the directors has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

This report was approved by the board on 31st July 2009 and signed on its behalf.



J Eker
Secretary

Jumping Jellyfish Limited
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PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31st May 2009

		2009	2008
	Note	£	£
TURNOVER	1	74,517	55,629
Cost of sales		<u>-128,975</u>	<u>-43,462</u>
GROSS PROFIT/(LOSS)		-54,458	12,167
Administrative expenses		<u>-23,047</u>	<u>-6,303</u>
OPERATING PROFIT/(LOSS)	2	-77,505	5,864
Interest receivable		0	0
Interest payable		<u>0</u>	<u>0</u>
PROFIT/(LOSS) ON ORDINARY ACTIVITIES BEFORE TAXATION		-77,505	5,864
Tax on profit on ordinary activities	3	<u>0</u>	<u>0</u>
PROFIT/(LOSS) ON ORDINARY ACTIVITIES AFTER TAXATION	9	<u>-77,505</u>	<u>5,864</u>

The notes on pages 4 to 6 form part of these financial statements.

Jumping Jellyfish Limited
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BALANCE SHEET
AS AT 31st May 2009

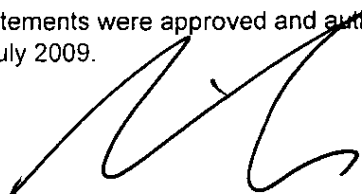
	Note	2009 £	2008 £
FIXED ASSETS			
Tangible fixed assets	4	677,488	395,259
CURRENT ASSETS			
Prepayments		27,675	20,451
Stock		0	0
Debtors	5	24,230	21,455
Other Debtors		6,185	51,255
Cash at bank & in hand		<u>13,392</u>	<u>6,636</u>
		71,482	99,797
CREDITORS:			
Amounts falling due within one year	6	<u>-15,179</u>	<u>-25,416</u>
NET CURRENT ASSETS		56,303	74,381
CREDITORS:			
Amounts falling due after more than one year	7	<u>-904,990</u>	<u>-563,334</u>
TOTAL NET LIABILITIES		<u>-171,199</u>	<u>-93,694</u>
CAPITAL AND RESERVES			
Called up share capital	8	100	100
Profit and loss account	9	<u>-171,299</u>	<u>-93,794</u>
SHAREHOLDERS' FUNDS		<u>-171,199</u>	<u>-93,694</u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 249A(1) of the Companies Act 1985 and members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 249B(2) of the Act. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31st May 2009 and of its profit for the year then ended in accordance with the requirements of section 226 of the Act and which otherwise comply with the requirements of the Companies Act 1985 relating to the financial statements so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

The financial statements were approved and authorised for issue by the board and were signed on its behalf on 31st July 2009.

D J Richards
 Director



The notes on pages 4 to 6 form part of these financial statements.

Jumping Jellyfish Limited
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31st May 2009

1 ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

1.2 Turnover

Turnover comprises revenue recognised by the Company in respect of services supplied, exclusive of Value Added Tax and trade discounts.

1.3 Depreciation

Depreciation has been charged on assets as follows:

- Boat & original sails 6% of cost price
- Additional sails 20% of cost price
- Freehold Premises straight line basis over 25 years
- Freehold Land no charge

2 OPERATING PROFIT

The operating profit is stated after charging:

	2009 £	2008 £
Directors' emoluments	0	0

3 TAXATION

	2009 £	2008 £
UK corporation tax charge on profit for the year	0	0

There were no factors that affected the tax charge for the year which has been calculated on the profits on ordinary activities before tax at the standard rate of corporation tax in the UK of 19% (2008 - 19 %).

There were no factors that may affect future tax charges.

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31st May 2009

4 TANGIBLE FIXED ASSETS

	Plant and machinery
Cost	£
At 1 June 2008	445,768
Additions	324,539
Disposals	<u>0</u>
At 31 May 2009	<u>770,307</u>
Depreciation	
At 1 June 2008	-50,509
Charge for year	-42,310
At 31 May 2009	<u>-92,819</u>
Net book value	
At 31 May 2009	<u>677,488</u>
At 31 May 2008	<u>395,259</u>

5 DEBTORS

	2009	2008
	£	£
Trade debtors	24,230	21,455
Other debtors	6,185	51,255
	<u>30,415</u>	<u>72,710</u>

6 CREDITORS:

Amounts falling due within one year	2009	2008
	£	£
Trade creditors	13,779	18,066
Corporation tax	0	0
Social security and other taxes	0	0
Other creditors - Customer Deposits	<u>1,400</u>	<u>7,350</u>
	<u>15,179</u>	<u>25,416</u>

7 CREDITORS:

Amounts falling due after more than one year	2009	2008
	£	£
Directors' loans	<u>-904,990</u>	<u>-563,334</u>
	<u>-904,990</u>	<u>-563,334</u>

8 SHARE CAPITAL

	2009	2008
	£	£
Authorised		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31st May 2009

9 RESERVES

	Profit & Loss Account
	£
At 1 June 2008	-93,794
Profit/(loss) for the year	-77,505
Dividends: Equity capital	<u>0</u>
At 31 May 2009	<u>-171,299</u>

10 DIVIDENDS

	2009	2008
	£	£
Dividends paid on equity capital	<u>0</u>	<u>0</u>

11 RELATED PARTY TRANSACTIONS

There were no related party transactions during the year