

Registered Number:07744777

England and Wales

The Uk Spice Company Ltd

Unaudited Financial Statements

For the year ended 31 March 2023

The Uk Spice Company Ltd
Contents Page
For the year ended 31 March 2023

Statement of Financial Position	1
Notes to the Financial Statements	2 to 3

The Uk Spice Company Ltd
Statement of Financial Position
As at 31 March 2023

	Notes	2023 £	2022 £
Fixed assets			
Property, plant and equipment	2	4,944	5,910
		4,944	5,910
Current assets			
Inventories	3	17,153	19,562
Trade and other receivables	4	8,764	9,683
Cash and cash equivalents		8,291	13,627
		34,208	42,872
Trade and other payables: amounts falling due within one year	5	(15,864)	(5,962)
Net current assets		18,344	36,910
Total assets less current liabilities		23,288	42,820
Trade and other payables: amounts falling due after more than one year	6	(33,361)	(35,846)
Net assets/liabilities		(10,073)	6,974
Capital and reserves			
Called up share capital		2	2
Retained earnings		(10,075)	6,972
Shareholders' funds		(10,073)	6,974

For the year ended 31 March 2023 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for: a) ensuring that the company keeps proper accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

These financial statements were approved and authorised for issue by the Board on 07 November 2023 and were signed by:

Ellen Amanda Ashwood Director

The Uk Spice Company Ltd
Notes to the Financial Statements
For the year ended 31 March 2023

Statutory Information

The Uk Spice Company Ltd is a private limited company, limited by shares, domiciled in England and Wales, registration number 07744777.

Registered address:

Unit 1, Armstrong Close
Churchfields Industrial Estate
St Leonards on Sea
East Sussex
TN38 9ST

The presentation currency is £ sterling.

1. Accounting policies

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical costs convention as modified by the revaluation of certain assets.

2. Property, plant and equipment

	Plant and Machinery £	Furniture and Fittings £	Computer Equipment £	Total £
Cost or valuation				
At 01 April 2022	2,143	3,360	4,337	9,840
Additions	-	-	269	269
At 31 March 2023	2,143	3,360	4,606	10,109
Provision for depreciation and impairment				
At 01 April 2022	832	1,142	1,956	3,930
Charge for year	262	443	530	1,235
At 31 March 2023	1,094	1,585	2,486	5,165
Net book value				
At 31 March 2023	1,049	1,775	2,120	4,944
At 31 March 2022	1,311	2,218	2,381	5,910

3. Inventories

	2023 £	2022 £
Stocks	17,153	19,562

The Uk Spice Company Ltd
Notes to the Financial Statements Continued
For the year ended 31 March 2023

4. Trade and other receivables

	2023	2022
	£	£
Trade debtors	4,065	4,205
Taxation and social security	-	3,440
Other debtors	4,699	2,038
	8,764	9,683

5. Trade and other payables: amounts falling due within one year

	2023	2022
	£	£
Trade creditors	-	(804)
Taxation and social security	7,376	6,166
Accruals and deferred income	8,488	600
	15,864	5,962

6. Trade and other payables: amounts falling due after more than one year

	2023	2022
	£	£
Bank loans and overdraft (secured)	33,361	35,846

7. Average number of persons employed

During the year the average number of employees was 5 (2022 : 5)

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.