

Company Registration No. 02220842 (England and Wales)

THE WHITEHILLS INDUSTRIAL PARK LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2020
PAGES FOR FILING WITH REGISTRAR

THE WHITEHILLS INDUSTRIAL PARK LIMITED

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THE WHITEHILLS INDUSTRIAL PARK LIMITED

BALANCE SHEET

AS AT 31 JULY 2020

	Notes	2020 £	£	2019 £	£
Current assets					
Debtors	4	17,349		12,414	
Cash at bank and in hand		58		1,545	
		<u>17,407</u>		<u>13,959</u>	
Creditors: amounts falling due within one year	5	<u>(19,551)</u>		<u>(16,103)</u>	
Net current liabilities			<u>(2,144)</u>		<u>(2,144)</u>
Capital and reserves					
Called up share capital			1,000		1,000
Profit and loss reserves			<u>(3,144)</u>		<u>(3,144)</u>
Total equity			<u>(2,144)</u>		<u>(2,144)</u>

The directors of the company have elected not to include a copy of the profit and loss account within the financial statements.

For the financial year ended 31 July 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the board of directors and authorised for issue on 18 February 2021 and are signed on its behalf by:

B A Mawhood

Director

Company Registration No. 02220842

THE WHITEHILLS INDUSTRIAL PARK LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 JULY 2020

1 Accounting policies

Company information

The Whitehills Industrial Park Limited is a private company limited by shares incorporated in England and Wales. The registered office is First Floor, Sheraton House, Lower Road, Chorleywood, Hertfordshire, WD3 5LH.

1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention on a going concern basis. The principal accounting policies adopted are set out below.

1.2 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Plant and machinery	25% straight line
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1.3 Cash and cash equivalents

Cash and cash equivalents are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.4 Financial instruments

The company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at amortised cost.

2 Employees

The average monthly number of persons (including directors) employed by the company during the year was: 0 (2019 - 0)

THE WHITEHILLS INDUSTRIAL PARK LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2020

3 Tangible fixed assets

	Plant and machinery etc
	£
Cost	
At 1 August 2019 and 31 July 2020	799
Depreciation and impairment	
At 1 August 2019 and 31 July 2020	799
Carrying amount	
At 31 July 2020	-
At 31 July 2019	-

4 Debtors

	2020 £	2019 £
Amounts falling due within one year:		
Other debtors	17,349	12,414

5 Creditors: amounts falling due within one year

	2020 £	2019 £
Trade creditors	8,701	7,503
Other creditors	10,850	8,600
	19,551	16,103

6 Control

This management company was incorporated for the sole purpose of providing maintenance and service amenities to the industrial estate which is for the benefit of all the unit holders. The directors, acting in their capacity as nominees for and on behalf of all the unit holders on the state perform their duty of administering the day to day affair of the company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.