

Registered number  
06979425

The Young Driver Training Limited

Filleted Accounts

31 December 2022

# **The Young Driver Training Limited**

**Registered number: 06979425**

## **Directors' Report**

The directors present their report and accounts for the year ended 31 December 2022.

### **Principal activities**

The company's principal activity during the year continued to be the provision of driving experiences and associated activities to young people.

During 2022 trade continued to be impacted by the Coronavirus pandemic with many customer and staff cancellations due to illness, particularly during the first half of the year plus instructor shortages due to retirement and caution re the pandemic.

Due to a focus on identifying and training new instructors and the general abating of the pandemic, this situation steadily improved in the latter part of the year.

### **Sustainability**

Young Driver is determined to lead the way on reducing its carbon footprint and teaching the next generation of drivers to drive more economically and to drive and choose cars to reduce their carbon footprints.

Our sustainability planning is working to the UN sustainable development goals.

In the short term we are offsetting our carbon emissions through tree and hedge planting – during 2022 we planted over 3,000 trees and hedge plants at our Midlands HQ and have commissioned a wildlife pond and numerous initiatives including owl boxes, hedgehog rescue and wildflower planting. We use only forest friendly paper for all print, have implemented recycling at our office and at venues and have eliminated single use plastics from our operations. We are now moving on to evaluating the carbon footprint of our operations in order to better understand how to reduce and offset these with a target of being carbon neutral by 2025.

### **Directors**

The following persons served as directors during the year:

I M Mulingani

### **Small company provisions**

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

This report was approved by the board on 28 April 2023 and signed on its behalf.

I M Mulingani

Director

# **The Young Driver Training Limited**

## **Accountants' Report**

### **Accountants' report to the directors of**

### **The Young Driver Training Limited**

You consider that the company is exempt from an audit for the year ended 31 December 2022. You have acknowledged, on the balance sheet, your responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts. These responsibilities include preparing accounts that give a true and fair view of the state of affairs of the company at the end of the financial year and of its profit or loss for the financial year.

In accordance with your instructions, we have prepared the accounts which comprise the Profit and Loss Account, the Balance Sheet, the Statement of Changes in Equity and the related notes from the accounting records of the company and on the basis of information and explanations you have given to us.

We have not carried out an audit or any other review, and consequently we do not express any opinion on these accounts.

Accountancy Admin Ltd  
Accountants

Tan Y Mynydd  
Stad Gwastadgoed Isaf  
Llwyngwrl  
Gwynedd  
LL37 2LA

28 April 2023

**The Young Driver Training Limited****Registered number:** 06979425**Balance Sheet****as at 31 December 2022**

	Notes	2022 £	2021 £
<b>Fixed assets</b>			
Tangible assets	3	125,628	129,724
<b>Current assets</b>			
Stocks		39,694	39,019
Debtors	4	314,190	213,024
Cash at bank and in hand		1,297,553	1,605,838
		<u>1,651,437</u>	<u>1,857,881</u>
<b>Creditors: amounts falling due within one year</b>	5	(1,689,159)	(1,782,618)
<b>Net current (liabilities)/assets</b>		<u>(37,722)</u>	<u>75,263</u>
<b>Total assets less current liabilities</b>		<u>87,906</u>	<u>204,987</u>
<b>Creditors: amounts falling due after more than one year</b>	6	(24,196)	(34,483)
<b>Net assets</b>		<u>63,710</u>	<u>170,504</u>
<b>Capital and reserves</b>			
Called up share capital		100	100
Share premium		59,989	59,989
Profit and loss account		3,621	110,415
<b>Shareholders' funds</b>		<u>63,710</u>	<u>170,504</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

I M Mulingani

Director

Approved by the board on 28 April 2023

**The Young Driver Training Limited**  
**Notes to the Accounts**  
**for the year ended 31 December 2022**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

***Turnover***

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

***Tangible fixed assets***

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Plant and machinery	over 5 years
Motor Vehicles	over 5 years

***Stocks***

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first in first out method. The carrying amount of stock sold is recognised as an expense in the period in which the related revenue is recognised.

***Taxation***

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

***Pensions***

Contributions to defined contribution plans are expensed in the period to which they relate.

	Number	Number
Average number of persons employed by the company	14	16
<b>3 Tangible fixed assets</b>		
	Plant and machinery etc £	Motor vehicles £  Total £
<b>Cost</b>		
At 1 January 2022	253,466	218,005
Additions	3,290	64,383
At 31 December 2022	256,756	282,388
<b>Depreciation</b>		
At 1 January 2022	218,578	123,169
Charge for the year	21,436	50,333
At 31 December 2022	240,014	173,502
<b>Net book value</b>		
At 31 December 2022	16,742	108,886
At 31 December 2021	34,888	94,836
<b>4 Debtors</b>		
	2022 £	2021 £
Trade debtors	135,021	97,830
Prepayments	110,364	75,332
Other debtors	68,805	39,862
	314,190	213,024
<b>5 Creditors: amounts falling due within one year</b>		
	2022 £	2021 £
Bank loans and overdrafts (unsecured)	10,000	10,000
Trade creditors	184,842	204,603
Taxation and social security costs	232,956	262,713
Accruals and deferred Income	1,261,361	1,305,302
	1,689,159	1,782,618
<b>6 Creditors: amounts falling due after one year</b>		
	2022 £	2021 £
Bank loans (unsecured)	24,196	34,483

## **7 Other information**

The Young Driver Training Limited is a private company limited by shares and incorporated in England.  
Its registered office is:

Holly Grange

Holly Lane

Balsall Common

West Midlands

CV7 7EB

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.