

THOMAS FISHER HOMES LIMITED

UNAUDITED

FINANCIAL STATEMENTS

INFORMATION FOR FILING WITH THE REGISTRAR

FOR THE YEAR ENDED 30 JUNE 2021



THOMAS FISHER HOMES LIMITED
REGISTERED NUMBER: 03787103

BALANCE SHEET
AS AT 30 JUNE 2021

	Note	2021 £	2020 £
Current assets			
Cash at bank and in hand	4	1,592	1,317
		<u>1,592</u>	<u>1,317</u>
Creditors: amounts falling due within one year	5	(20,896)	(19,117)
		<u>(20,896)</u>	<u>(19,117)</u>
Net current liabilities		(19,304)	(17,800)
Total assets less current liabilities		(19,304)	(17,800)
Net liabilities		(19,304)	(17,800)
Capital and reserves			
Called up share capital		2	2
Profit and loss account		(19,306)	(17,802)
		<u>(19,304)</u>	<u>(17,800)</u>

The directors consider that the company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

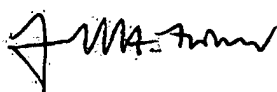
The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The company has opted not to file the statement of comprehensive income in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf by:

J H Fisher
Director



J K Fisher
Director



Date: 17/03/2022

The notes on pages 2 to 4 form part of these financial statements.

THOMAS FISHER HOMES LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2021

1. General information

Thomas Fisher Homes Limited is a private limited company (registered number 03787103), which is incorporated and domiciled in the UK. The address of the registered office is 11 - 13 High Street, Theale, Berkshire, RG7 5AH.

The principal activity of the company for the year was that of property development.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The preparation of financial statements in compliance with FRS 102 requires the use of certain critical accounting estimates. It also requires management to exercise judgment in applying the company's accounting policies.

The following principal accounting policies have been applied:

2.2 Going concern

The financial statements have been prepared on a going concern basis. As at 30 June 2021 the company has current liabilities which exceeded current assets by £19,304 (2020 - £17,800). The directors have also considered the impact of the ongoing Coronavirus (Covid-19) pandemic, the directors believe that the company will be able to trade as a going concern, as both, T A Fisher (Holdings) Limited and J K Fisher Developments Limited have provided formal confirmation of continuing support for at least twelve months from the date of signing the financial statements. T A Fisher (Holdings) Limited and J K Fisher Developments Limited have significant cash resources and strong asset base to raise additional external funding when required. At present it is uncertain how long the pandemic and its impacts will last but the directors have a reasonable expectation that T A Fisher (Holdings) Limited and J K Fisher Developments Limited have adequate resources to continue in operational existence for the foreseeable future. The directors continue to believe the going concern basis of accounting appropriate in preparing the annual financial statements.

2.3 Finance costs

Finance costs are charged to profit or loss over the term of the debt using the effective interest method so that the amount charged is at a constant rate on the carrying amount. Issue costs are initially recognised as a reduction in the proceeds of the associated capital instrument.

2.4 Taxation

Tax is recognised in profit or loss except that a charge attributable to an item of income and expense recognised as other comprehensive income or to an item recognised directly in equity is also recognised in other comprehensive income or directly in equity respectively.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the balance sheet date in the countries where the company operates and generates income.

THOMAS FISHER HOMES LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2021

2. Accounting policies (continued)

2.5 Debtors

Short term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

2.6 Cash and cash equivalents

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

2.7 Creditors

Short term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

2.8 Financial instruments

The company only enters into basic financial instrument transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties, loans to related parties and investments in ordinary shares.

3. Employees

The company has no employees other than the directors, who did not receive any remuneration during the year (2020 - £nil).

4. Cash and cash equivalents

	2021 £	2020 £
Cash at bank and in hand	1,592	1,316
	<u>1,592</u>	<u>1,316</u>

THOMAS FISHER HOMES LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2021**

5. Creditors: Amounts falling due within one year

	2021	2020
	£	£
Trade creditors	147	147
Amounts owed to group undertakings	18,994	16,954
Other taxation and social security	-	311
Accruals and deferred income	1,755	1,705
	20,896	19,117

6. Related party transactions

At the year end the company owed £18,994 (2020 - £16,954) to associated undertakings.

7. Ultimate parent undertaing and controlling party

In the opinion of the directors, J K Fisher Developments Limited who own 50% of the issued share capital, is the immediate parent company and the ultimate controlling party.