

COMPANY REGISTRATION NUMBER: 06718151

**THOMPSON & HALL LIMITED**

**FILLETED UNAUDITED FINANCIAL STATEMENTS**

**31 October 2021**

# THOMPSON & HALL LIMITED

## STATEMENT OF FINANCIAL POSITION

31 October 2021

	Note	2021 £	£	2020 £	£
<b>FIXED ASSETS</b>					
Tangible assets	5		844		779
<b>CURRENT ASSETS</b>					
Stocks		300		300	
Debtors	6	—		9	
Cash at bank and in hand		15,825		22,479	
		16,125		22,788	
<b>CREDITORS: amounts falling due within one year</b>					
	7	21,833		22,291	
<b>NET CURRENT (LIABILITIES)/ASSETS</b>			( 5,708)		497
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			( 4,864)		1,276
<b>CREDITORS: amounts falling due after more than one year</b>					
	8		6,519		8,000
<b>NET LIABILITIES</b>			( 11,383)		( 6,724)
<b>CAPITAL AND RESERVES</b>					
Called up share capital fully paid			10		10
Profit and loss account			( 11,393)		( 6,734)
<b>SHAREHOLDERS DEFICIT</b>			( 11,383)		( 6,724)

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of income and retained earnings has not been delivered.

For the year ending 31 October 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 ;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements .

# **THOMPSON & HALL LIMITED**

## **STATEMENT OF FINANCIAL POSITION** *(continued)*

**31 October 2021**

These financial statements were approved by the board of directors and authorised for issue on 27 July 2022 , and are signed on behalf of the board by:

Mr D E Hall

Director

Company registration number: 06718151

# **THOMPSON & HALL LIMITED**

## **NOTES TO THE FINANCIAL STATEMENTS**

**YEAR ENDED 31 OCTOBER 2021**

### **1. GENERAL INFORMATION**

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is Television House, 46 Nelson Street, Kettering, Northamptonshire, NN16 8QN.

### **2. STATEMENT OF COMPLIANCE**

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

### **3. ACCOUNTING POLICIES**

#### **Basis of preparation**

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

#### **Going concern**

The company currently meets its daily working capital requirements through operating revenues, banking facilities and financial support from the directors. On this basis, the directors consider it appropriate to prepare the accounts on the going concern basis. The accounts do not include any adjustments that would result from the failure to raise any additional finance that may prove necessary.

#### **Revenue recognition**

The turnover shown in the profit and loss account represents amounts receivable during the year, exclusive of Value Added Tax.

#### **Income tax**

Deferred taxation is provided on the liability method to take account of timing differences between the treatment of certain items for accounts purposes and their treatment for tax purposes. Tax deferred or accelerated is accounted for in respect of all material timing differences.

#### **Tangible assets**

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

**Depreciation**

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Fixtures and fittings	-	15% reducing balance
Equipment	-	33% straight line

**Impairment of fixed assets**

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

**Stocks**

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stock to its present location and condition.

**Financial instruments**

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

**4. EMPLOYEE NUMBERS**

The average number of persons employed by the company during the year amounted to 1 (2020: 2 ).

## 5. TANGIBLE ASSETS

	Fixtures and fittings £	Equipment £	Total £
<b>Cost</b>			
At 1 November 2020	783	8,470	9,253
Additions	426	214	640
Disposals	—	( 3,493)	( 3,493)
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<b>At 31 October 2021</b>	<b>1,209</b>	<b>5,191</b>	<b>6,400</b>
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<b>Depreciation</b>			
At 1 November 2020	626	7,848	8,474
Charge for the year	88	487	575
Disposals	—	( 3,493)	( 3,493)
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<b>At 31 October 2021</b>	<b>714</b>	<b>4,842</b>	<b>5,556</b>
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<b>Carrying amount</b>			
<b>At 31 October 2021</b>	<b>495</b>	<b>349</b>	<b>844</b>
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At 31 October 2020	157	622	779
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## 6. DEBTORS

	2021 £	2020 £
Other debtors	—	9
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## 7. CREDITORS: amounts falling due within one year

	2021 £	2020 £
Bank loans and overdrafts	1,481	—
Corporation tax	278	2,472
Social security and other taxes	1,402	1,283
Other creditors	18,672	18,536
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	<b>21,833</b>	<b>22,291</b>
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## 8. CREDITORS: amounts falling due after more than one year

	2021 £	2020 £
Bank loans and overdrafts	6,519	8,000
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## 9. RELATED PARTY TRANSACTIONS

During the year the company undertook the following transactions with related parties: The directors have advanced monies to the company. At 31 October 2021 the amount due from the company was £17,866 (2020 - £16,751).

## 10. GOING CONCERN

The directors have considered the period to 27 July 2023 when assessing the company's ability to continue as a going concern. It is believed that the company will be able to satisfy its liabilities as these become payable.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.