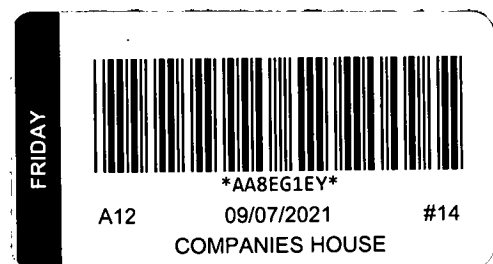


Company registration number: 01701301

**Thomas Wright (Holdings) Limited**

**Unaudited financial statements**

**For the year ended  
31 December 2020**



# **Thomas Wright (Holdings) Limited**

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Thomas Wright (Holdings) Limited

Statement of financial position  
31 December 2020

	Note	2020 £	£	2019 £	£
<b>Fixed assets</b>					
Investment property		2,173,000		-	
Investments	2	-		3,139,778	
			2,173,000		3,139,778
<b>Current assets</b>					
Debtors	3	206,189		192,812	
Cash at bank and in hand		69,662		-	
			275,851		192,812
<b>Creditors: amounts falling due within one year</b>	4	(208,632)		(192,384)	
<b>Net current assets</b>			67,219		428
<b>Total assets less current liabilities</b>			2,240,219		3,140,206
<b>Provisions for liabilities</b>					
Deferred taxation			(175,591)		-
<b>Net assets</b>			2,064,628		3,140,206
<b>Capital and reserves</b>					
Called up share capital			100		100
Fair value reserve	5		1,890,035		2,606,736
Profit and loss account	5		174,493		533,370
<b>Shareholders funds</b>			2,064,628		3,140,206

The notes on pages 3 to 6 form part of these financial statements.

**Thomas Wright (Holdings) Limited**

**Statement of financial position (continued)**  
**31 December 2020**

For the year ending 31 December 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

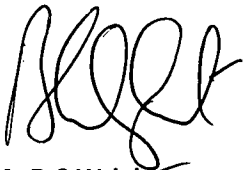
Directors responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the income statement has not been delivered.

These financial statements were approved by the board of directors and authorised for issue on 28 June 2021, and are signed on behalf of the board by:



**Mr B C Wright**  
**Director**

Company registration number: 01701301

**The notes on pages 3 to 6 form part of these financial statements.**

## **Thomas Wright (Holdings) Limited**

### **Notes to the financial statements Year ended 31 December 2020**

#### **1. Accounting policies**

##### **Basis of preparation**

The financial statements have been prepared under the historical cost convention and in accordance with the accounting policies set out below. These financial statements have been prepared in accordance with FRS 102, section 1A - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

##### **Consolidation**

The company has taken advantage of the option not to prepare consolidated financial statements contained in Section 398 of the Companies Act 2006 on the basis that the company and its subsidiary undertakings comprise a small group.

##### **Turnover**

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

##### **Fixed asset investments**

Interests in subsidiaries, associates and jointly controlled entities are initially measured at cost and subsequently measured at cost less any accumulated impairment losses. The investments are assessed for impairment at each reporting date and any impairment losses or reversals of impairment losses are recognised immediately in profit and loss.

##### **Impairment**

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

##### **Provisions**

Deferred taxation is provided on the liability method to take account of timing differences between the treatment of certain items for accounts purposes and their treatment for tax purposes.

Tax deferred or accelerated is accounted for in respect of all material timing differences.

##### **Financial instruments**

Basic financial instruments are recognised at amortised cost, except for fixed asset investments which are measured at fair value, with changes recognised in the fair value reserve.

Thomas Wright (Holdings) Limited

Notes to the financial statements (continued)  
Year ended 31 December 2020

2. Investments

	Shares in group undertakings and participating interests £
<b>Cost</b>	
At 1 January 2020	3,139,778
Disposals	(3,139,778)
<b>At 31 December 2020</b>	<u>-</u>
<b>Impairment</b>	
At 1 January 2020 and 31 December 2020	<u>-</u>
<b>Carrying amount</b>	
At 31 December 2020	<u>-</u>
At 31 December 2019	<u>3,139,778</u>

**Investments held at valuation**

In respect of investments held at valuation, the comparable carrying amount that would have been recognised if the assets had been carried under the historical cost model are as follows:

	Shares in group undertakings and participating interests £	Total £
<b>At 31 December 2020</b>		
Aggregate cost	-	-
Aggregate depreciation	-	-
<b>Carrying amount</b>	<u>-</u>	<u>-</u>
<b>At 31 December 2019</b>		
Aggregate cost	520,204	520,204
Aggregate depreciation	-	-
<b>Carrying amount</b>	<u>520,204</u>	<u>520,204</u>

**Thomas Wright (Holdings) Limited**

**Notes to the financial statements (continued)**  
**Year ended 31 December 2020**

**Investments in group undertakings**

	Registered office	Class of share	Percentage of shares held
<b>Subsidiary undertakings</b>			
Thomas Wright & Sons (Builders) Limited	England and Wales	Ordinary	-
Thomas Wright & Sons (Norway) AS	Norway	Ordinary	-

The results and capital and reserves for the period of the trading companies are as follows:

	Capital and reserves	Profit/(loss) for the period
	2019	2019
	£	£
<b>Subsidiary undertakings</b>		
Thomas Wright & Sons (Builders) Limited	2,815,645	21,594
Thomas Wright & Sons (Norway) AS	324,133	5,266

**3. Debtors**

	2020	2019
	£	£
Amounts owed by group undertakings and undertakings in which the company has a participating interest	-	192,812
Other debtors	206,189	-
	<u>206,189</u>	<u>192,812</u>

**4. Creditors: amounts falling due within one year**

	2020	2019
	£	£
Amounts owed to group undertakings and undertakings in which the company has a participating interest	-	191,634
Taxation and social security	13,322	-
Other creditors	195,310	750
	<u>208,632</u>	<u>192,384</u>

**Thomas Wright (Holdings) Limited**

**Notes to the financial statements (continued)**

**Year ended 31 December 2020**

**5. Reserves**

The fair value reserve is in respect of the recognition of unlisted investments at market value. The fair value reserve is non distributable.

**6. Related party transactions**

Within other debtors, is an amount owed by Thomas Wright & Sons (Norway) AS, a company in which Mr TET Wright is also a director. The balance owing at the year end, 31 December 2020, was £192,812.

Within other creditors, is an amount owed to Thomas Wright & Sons (Builders) Limited, a company in which Mr B C Wright, Mrs F M Wright, Miss H C Wright, Mr TET Wright and Dr S M Lloyd-Williams are also directors. The balance owed at the year end, 31 December 2020, was £186,985.

**7. Controlling party**

The ultimate controlling party is Mr B C Wright by virtue of their majority holding in Thomas Wright Investments (Holdings) Limited.