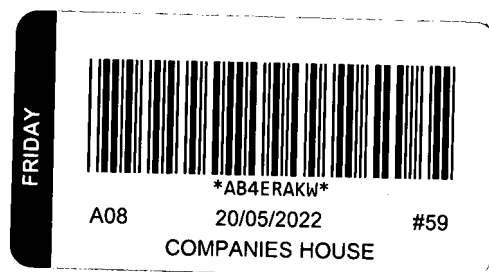


Registered number: 00585817

THOMAS PARISH & SON (HALESOWEN) LIMITED

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2021



THOMAS PARISH & SON (HALESOWEN) LIMITED

COMPANY INFORMATION

Directors	R B Price C D Price D B Price J Price S F Price
Company secretary	R B Price
Registered number	00585817 (England and Wales)
Registered office	PO Box 18 Rumbow Works Rumbow Halesowen West Midlands B63 3HX
Accountants	Nicklin LLP Church Court Stourbridge Road Halesowen West Midlands B63 3TT

THOMAS PARISH & SON (HALESOWEN) LIMITED

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FOR THE YEAR ENDED 30 JUNE 2021**

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THOMAS PARISH & SON (HALESOWEN) LIMITED

REGISTERED NUMBER: 00585817

**BALANCE SHEET
AS AT 30 JUNE 2021**

	Note	2021 £	2021 £	2020 £	2020 £
Fixed assets					
Investment property	4		2,089,822		2,089,822
Current assets					
Debtors: due within one year	5	13,069		13,069	
Cash at bank and in hand	6	873,406		829,187	
		<u>886,475</u>		<u>842,256</u>	
Current liabilities					
Creditors: due within one year	7	(35,977)		(34,590)	
Net current assets			<u>850,498</u>		<u>807,666</u>
Total assets less current liabilities			<u>2,940,320</u>		<u>2,897,488</u>
Provisions for liabilities					
Deferred tax	9	(132,843)		(132,843)	
Net assets			<u><u>2,807,477</u></u>		<u><u>2,764,645</u></u>
Capital and reserves					
Called up share capital	10		7,500		7,500
Profit and loss account	11		2,799,977		2,757,145
			<u><u>2,807,477</u></u>		<u><u>2,764,645</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2021 in accordance with Section 476 of the Companies Act 2006.

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

The company has opted not to file the statement of comprehensive income in accordance with provisions applicable to companies subject to the small companies' regime.

The directors acknowledge their responsibilities for:

- ensuring the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on 17 May 2022



R B Price
Director

The notes on pages 2 to 6 form part of these financial statements.

THOMAS PARISH & SON (HALESOWEN) LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2021

1 General information

Thomas Parish & Son (Halesowen) Limited is a private, limited liability company, limited by shares, incorporated in England and Wales and domiciled in England.

The registered office is PO Box 18, Rumbow Works, Rumbow, Halesowen, West Midlands, B63 3HX. The company's registered number is 00585817.

The functional and presentation currency for the company during the year was GBP and the accounts are rounded to the nearest £1.

2 Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The following principal accounting policies have been applied:

2.2 Turnover

Turnover represents the gross amount of rents receivable from tenants and work done for other companies during the year.

2.3 Investment property

Investment property is shown at the most recent valuation as determined by the directors. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss within administrative expenses.

2.4 Debtors

Short term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

2.5 Cash and cash equivalents

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

2.6 Creditors

Short term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

THOMAS PARISH & SON (HALESOWEN) LIMITED

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2021

2.7 Current and deferred tax

The tax expense for the year comprises current and deferred tax. Tax is recognised in profit or loss, except that a charge attributable to an item of income and expense recognised as other comprehensive income or to an item recognised directly in equity is also recognised in other comprehensive income or directly in equity respectively.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the Balance Sheet date in the country where the company operates and generates income.

Deferred tax balances are recognised in respect of all timing differences that have originated but not reversed by the Balance Sheet date, except that the recognition of deferred tax assets is limited to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in the financial statements. Deferred tax is measured using tax rates and laws that have been enacted or are substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

3 Employees

The average number of employees employed by the company during the year was 5 (2020: 5).

The directors are remunerated through other companies under common control.

4 Investment property

	Total £
Fair value	
At 1 July 2020	2,089,822
At 30 June 2021	<u>2,089,822</u>
Net book value	
At 30 June 2021	<u>2,089,822</u>
At 30 June 2020	<u>2,089,822</u>

THOMAS PARISH & SON (HALESOWEN) LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2021**

4 Investment property (Continued...)

Fair value is represented by:

	2021 £	2020 £
Valuation	1,074,726	1,074,726
Cost	1,015,096	1,015,096
	<u>2,089,822</u>	<u>2,089,822</u>

If investment property had not been revalued it would have been included at the following historical cost:

	2021 £	2020 £
Cost	<u>1,015,096</u>	<u>1,015,096</u>

5 Debtors

	2021 £	2020 £
Due from companies under common control	<u>13,069</u>	<u>13,069</u>

6 Cash and cash equivalents

	2021 £	2020 £
Cash at bank and in hand	<u>873,406</u>	<u>829,187</u>

7 Creditors: amounts falling due within one year

	2021 £	2020 £
Trade creditors	2,220	-
Amounts owed to participating interests	600	900
Corporation tax payable	31,157	31,690
Accruals and deferred income	2,000	2,000
	<u>35,977</u>	<u>34,590</u>

THOMAS PARISH & SON (HALESOWEN) LIMITED

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2021

8 Financial instruments

	2021 £	2020 £
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Financial assets

Financial assets measures at fair value through profit or loss	<u>2,963,228</u>	<u>2,919,009</u>
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Financial assets measured at fair value through profit or loss comprise investment property and cash and bank balances.

9 Deferred taxation

	2021 £	2020 £
Liability at the start of the year	132,843	126,981
Charged to the Statement of Comprehensive Income	-	5,862
Liability at the end of the year	<u>132,843</u>	<u>132,843</u>

The deferred taxation balance is made up as follows:

	2021 £	2020 £
Deferred tax on timing differences on revaluation of investment property	<u>132,843</u>	<u>132,843</u>

10 Share capital

	2021 £	2020 £
Shares classified as equity		
Allotted, issued, called up and fully paid up		
7,500 Ordinary shares of £1 each	<u>7,500</u>	<u>7,500</u>

THOMAS PARISH & SON (HALESOWEN) LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2021**

11 Reserves

Profit and loss account

The profit and loss account reserve relates to accumulated profits and losses less distributions to shareholders. Undistributable amounts of £941,883 (2020: £941,883) are included within the profit and loss reserve which relate to fair value increases on the valuation of investment property.

12 Related party transactions

During the year, total dividends of £60,000 (2020: £nil) were paid to the directors.

13 Controlling party

The ultimate controlling party is the Price family.