

LIQ03

Notice of progress report in voluntary winding up



Companies House

For further information, please
refer to our guidance at
www.gov.uk/companieshouse

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Company details

Company number 0 7 6 7 2 2 3 3
Company name in full United Design Partnership Limited

→ Filling in this form
Please complete in typescript or in
bold black capitals.

2

Liquidator's name

Full forename(s) Lloyd
Surname Hinton

3

Liquidator's address

Building name/number Allan House
Street 10 John Princes Street
Post town London
County/Region
Postcode W 1 G 0 A H
Country

4

Liquidator's name ①

Full forename(s)
Surname

① Other liquidator
Use this section to tell us about
another liquidator.

5

Liquidator's address ②

Building name/number
Street
Post town
County/Region
Postcode
Country

② Other liquidator
Use this section to tell us about
another liquidator.

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Period of progress report

From date	^d 1	^d 6	^m 1	^m 2	^y 2	^y 0	^y 2	^y 1
To date	^d 1	^d 5	^m 1	^m 2	^y 2	^y 0	^y 2	^y 2

7

Progress report


☒ The progress report is attached

8

Sign and date

Liquidator's signature

Signature

X 

X

Signature date

^d 0	^d 6	^m 0	^m 2	^y 2	^y 0	^y 2	^y 3
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Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name

Layla Marsh

Company name

Insolve Plus Ltd

Address

Allan House

10 John Princes Street

Post town

London

County/Region

Postcode

W

1

G

0

A

H

Country

DX

Telephone

020 7495 2348



Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.



Important information

All information on this form will appear on the public record.



Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.



Further information

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

Our ref: LM/U015H/3.1

6 February 2023

United Design Partnership Limited – In Creditors’ Voluntary Liquidation

Liquidator’s Progress Report to Creditors and Members For year ending 15 December 2022

1. Introduction

Following my appointment as Liquidator of the Company on 16 December 2021 and in accordance with Section 104A of the Insolvency Act 1986 and all associated provisions of the Insolvency (England & Wales) Rules 2016, I hereby report on the progress of the Liquidation following the first anniversary of my appointment.

2. Statutory Information

Company name:	United Design Partnership Limited
Registered office:	4th Floor Allan House, 10 John Princes Street, London W1G 0AH
Former registered office:	14 The Glenmore Centre, Moat Way, Sevington, Ashford, TN24 0TL
Registered number:	07672233
Liquidator’s name:	Lloyd Edward Hinton
Liquidator’s address:	Allan House, 10 John Princes Street, London, W1G 0AH
Liquidator’s date of appointment:	16 December 2021

3. Liquidator's actions for the period 16 December 2021 to 15 December 2022

Following my appointment I attended to my statutory obligations. I arranged for the relevant notices to be placed in the London Gazette to include notice of my appointment as Liquidator and notice of the Special Resolution passed by members to wind-up the Company.

I wrote to Lloyds Bank Plc ("the Bank") requesting closure of the Company's bank account and the transfer of the balance held in the account. As a result, the account was closed and no funds were realised despite a small balance of £81 being estimated to be realised, due to the right of set off against their debt as exercised by the Bank.

The Statement of Affairs ("SofA") stated that there was work in progress with a book value of £120,000 and an uncertain estimated to realise value. The SofA also listed book debts with a book value of £33,000, representing \$8,784 USD in respect of a final invoice issued and retention monies of \$37,174 USD. A general provision of 25% was made for possible bad debts, such that book debts were expected to realise approximately £24,750.

The net position of intercompany debts after set off is that the sum of £32,843 is owed to the Company by United Design Management Limited (In Liquidation). It is unlikely that the amount will be recoverable and therefore the estimated to realise value was shown on the SofA as nil.

The Director is holding the sum of approximately £100 in respect of petty cash which was estimated to be realised in full. This has not yet been delivered up.

The Company balance sheet showed goodwill with a book value of £25,000. It was uncertain at the date of Liquidation whether any funds would be realised in this respect, and this is unlikely.

Foreign currency in the sum of £1,105 was expected to be realised per the SofA. This has not yet been realised however I have requested the director pay this to me on several occasions.

Following my appointment as Liquidator I instructed Coyle White Devine of Boughton Business Park, Bell Lane, Little Chalfont, Amersham HP6 6FA to review the Company's work in progress and debtor position, and to contact the debtors accordingly. One debtor was deemed to be irrecoverable on the basis that work had not been invoiced despite being due in 2017. The other has been contacted and they have agreed payment terms. I am awaiting receipt of the sum of \$28,390 USD as agreed.

4. Liquidator's Receipts & Payments Account

Attached to this report is a full account of receipts and payments for the period from 16 December 2021 to the first anniversary of my appointment.

The balance of funds is held in an estate bank account at Barclays Bank Plc.

Creditors will note that as the Company is registered for VAT, all transactions are shown exclusive of VAT where applicable.

4.1 Receipts

4.1.1 Refund of Bank Charges

A sum of £3,750 has been received from Lloyds Bank Plc in respect of refunds of bank charges.

4.1.2 Interest on Bank Charges Refund

Interest at 8% totalling £1,735 has been received from Lloyds Bank Plc in respect of interest on the refund of bank charges.

4.2 Assets Remaining to be Realised

4.2.1 Book Debts

I am awaiting the sum of \$28,390 USD in respect of the outstanding book debt.

4.2.2 Cash in Hand

I anticipate that the sum of £100 will be delivered up by the director.

4.2.3 Foreign Currency

I anticipate that the sum of £1,105 will be received from the director in respect of foreign currency held.

4.3 Payments

There have not been any payments made during the period.

5. Liabilities

5.1 Secured Creditors

An examination of the Company's mortgage register held by the Registrar of Companies, showed that the Company has granted the following charges:-

Type of Charge	Date Created	In Favour of
Fixed Charge	5 May 2015	Lloyds Bank Plc
Fixed & Floating	27 April 2015	Lloyds Bank Plc

The legislation requires that if the Company has created a floating charge after 15 September 2003, a prescribed part of the Company's net property (i.e. the money that would otherwise be available to the charge holder) should be ring-fenced for distribution to unsecured creditors. In this case these provisions apply.

5.2 Preferential Creditors

The SofA anticipated £2,979 in respect of preferential creditors, in respect of three ex-employees of the Company. I understand that claims have been made to the Redundancy Payments Service ("RPS") however a formal claim has not yet been received from the RPS.

5.3 Crown Creditors

The SofA included £1,287 in respect of VAT owed to HM Revenue & Customs ("HMRC") and £67,474 owed in respect of outstanding PAYE and National Insurance Contributions. No formal claim has yet been received from HMRC. These will be secondary preferential claims in the Liquidation.

5.4 Unsecured Creditors

The SofA included 18 non-preferential unsecured creditors with an estimated total liability of £504,579. I have received claims from seven creditors at a total of £425,547, including one duplicate claim of £50,626. I have not received claims from 13 creditors with original estimated claims in the SofA totalling £241,035.

6. Dividend Prospects

As previously advised, the Company gave a floating charge to Lloyds Bank Plc on 27 April 2015 and the prescribed part provisions would apply. However, on the basis of realisations to date, together with estimated future realisations, and after taking into account the costs of the Liquidation to date, the net property of the Company is £nil and therefore no amount can be set aside for unsecured creditors.

7. Investigation into the affairs of the Company

I undertook an initial investigation into the Company's affairs to establish whether there were any potential asset recoveries or conduct matters that justified further investigation, taking account of the public interest, potential recoveries, the funds likely to be available to fund an investigation, and the costs involved. I am required by the Statements of Insolvency Practice to undertake such an initial investigation and the work detailed below has been undertaken in connection with that initial investigation. Specifically, I recovered, listed and reviewed the Company's accounting records; obtained and reviewed copy bank statements for the 24 months prior to the Company ceasing to trade from the Company's bankers; and compared the information in the Company's last set of accounts with that contained in the SofA lodged in the Liquidation and made enquiries about the reasons for the changes.

There were no matters that justified further investigation in the circumstances of this appointment.

8. Pre-appointment Remuneration

The Board previously authorised the payment of a fee of £5,000 plus expenses and VAT for my assistance with preparing the SofA and arranging the decision procedure for creditors to appoint a Liquidator.

The fee for preparing the SofA and arranging the decision procedure for creditors to appoint a Liquidator was paid by the estate of Keith Hobbs (Deceased).

9. Liquidator's Remuneration

At the meeting of creditors on 16 December 2021 the creditors passed a resolution that my remuneration be fixed at a fee of £18,500 plus VAT, thereafter as a percentage of the realised assets (net of any fixed charges or finance) as set out below:

• Equity in Freehold / Leasehold Property	25%
• Plant & Machinery / Fixtures & Fittings / Stock	25%
• Goodwill / Intellectual Property Rights / Investments	25%
• Book Debts / Work in Progress / Rent Deposit	20%
• Equity in Motor Vehicles	20%
• Cash at Bank / Funds held by reporting accountant	15%
• HM Revenue & Custom Refunds	15%
• In relation to any other asset recovery (e.g. including those not disclosed, antecedent transaction recoveries)	50%

and thereafter as a percentage of the value of total distributions to creditors (excluding fixed charge creditors) (to be deducted from the total distribution) plus VAT as set out below:

- The first £20,000 15%
- The next £80,000 10%
- Over £100,000 5%

I have not drawn any remuneration during the period covered by this report.

I was authorised to draw all necessary disbursements and any Category 2 expenses as set out on the Insolve Plus Ltd's disbursement policy statement as and when I consider it appropriate.

Further information about creditors' rights can be obtained by visiting the creditors' information micro-site published by the Association of Business Recovery Professionals (R3) at <http://www.creditorinsolvencyguide.co.uk/>. Details about how an office holder's fees may be approved for each case type are available in a series of Guidance Notes issued with Statement of Insolvency Practice 9, and they can be accessed at www.insolveplus.com/faq

10. Liquidator's Expenses

Expenses are any payments from the estate which are neither an office holder's remuneration nor a distribution to a creditor or a member. Expenses also includes disbursements. Disbursements are payments which are first met by the office holder and then reimbursed to the office holder from the estate. Expenses are split into:

- Category 1 expenses, which are payments to persons providing the service to which the expense relates who are not an associate of the office holder; and
- Category 2 expenses, which are payments to associates or which have an element of shared costs. Before being paid category 2 expenses require approval in the same manner as an office holder's remuneration.

10.1 Category 1 Expenses

I have incurred total expenses of £5,428. I have not drawn any expenses during the period covered by this report.

Type of expense	Amount incurred in the reporting period (£)
Statutory Advertising	99
Bond	186
Storage- collection of records	275
Storage – ongoing storage June – Dec 2022	38
Legal Fees – Time cost basis	4,830
Total	5,428

Details of the category 1 expenses that I have paid to date are included in the receipts and payments account attached.

10.2 Category 2 Expenses

I have not incurred any Category 2 expenses during the reporting period.

10.3 Professional Advisors Appointed

I have used the following professional advisors in the reporting period:

Professional Advisor	Nature of Work	Basis of Fees
CWD	Solicitors	Deferred Fee Basis

The choice of professionals used was based on my perception of their experience and ability to perform this type of work, the complexity and nature of the assignment and the basis of my fee arrangement with them. I also confirmed that they hold appropriate regulatory authorisations. I have reviewed the fees they have charged and am satisfied that they are reasonable in the circumstances of this case.

11. Further Information

An unsecured creditor may, with the permission of the Court, or with the concurrence of 5% in value of the unsecured creditors (including the creditor in question), request further details of the Liquidator's remuneration and expenses within 21 days of their receipt of this report. Any secured creditor may request the same details in the same time limit.

An unsecured creditor may, with the permission of the Court, or with the concurrence of 10% in value of the unsecured creditors (including the creditor in question), apply to Court to challenge the amount of remuneration charged by the Liquidator as being excessive, and/or the basis of the Liquidator's remuneration, and/or the amount of the expenses incurred as being excessive, within 8 weeks of their receipt of this report. Any secured creditor may make a similar application to court within the same time limit.

To comply with the Provision of Services Regulations, some general information about Insolve Plus Ltd can be found at <https://insolveplus.com/>

12. Summary

The Liquidation will remain open until the debtor is realised. I estimate that this could take approximately 6-12 months and once resolved the Liquidation will be finalised and my files will be closed.

If creditors have any queries regarding the conduct of the Liquidation, or if they require hard copies of any of the documents made available on-line, they should contact Layla Marsh on 020 7495 2348, or by email at laylamarsh@insolveplus.com.

Yours faithfully



Lloyd Edward Hinton
Liquidator

Rule 18.9 – Creditors’ and members’ requests for further information in administration, winding up and bankruptcy

18.9.—(1) The following may make a written request to the office-holder for further information about remuneration or expenses (other than pre-administration costs in an administration) set out in a progress report under rule 18.4(1)(b), (c) or (d) or a final report under rule 18.14—

- (a) a secured creditor;
- (b) an unsecured creditor with the concurrence of at least 5% in value of the unsecured creditors (including the creditor in question);
- (c) members of the company in a members’ voluntary winding up with at least 5% of the total voting rights of all the members having the right to vote at general meetings of the company;
- (d) any unsecured creditor with the permission of the court; or
- (e) any member of the company in a members’ voluntary winding up with the permission of the court.

(2) A request, or an application to the court for permission, by such a person or persons must be made or filed with the court (as applicable) within 21 days of receipt of the report by the person, or by the last of them in the case of an application by more than one member or creditor.

(3) The office-holder must, within 14 days of receipt of such a request respond to the person or persons who requested the information by—

- (a) providing all of the information requested;
- (b) providing some of the information requested; or
- (c) declining to provide the information requested.

(4) The office-holder may respond by providing only some of the information requested or decline to provide the information if—

- (a) the time or cost of preparation of the information would be excessive; or
- (b) disclosure of the information would be prejudicial to the conduct of the proceedings;
- (c) disclosure of the information might reasonably be expected to lead to violence against any person; or
- (d) the office-holder is subject to an obligation of confidentiality in relation to the information.

(5) An office-holder who does not provide all the information or declines to provide the information must inform the person or persons who requested the information of the reasons for so doing.

(6) A creditor, and a member of the company in a members’ voluntary winding up, who need not be the same as the creditor or members who requested the information, may apply to the court within 21 days of—

- (a) the office-holder giving reasons for not providing all of the information requested; or
- (b) the expiry of the 14 days within which an office-holder must respond to a request.

(7) The court may make such order as it thinks just on an application under paragraph (6).

Rule 18.34 – Remuneration and expenses: application to court by a creditor or member on grounds that remuneration or expenses are excessive

18.34.—(1) This rule applies to an application in an administration, a winding-up or a bankruptcy made by a person mentioned in paragraph (2) on the grounds that—

- (a) the remuneration charged by the office-holder is in all the circumstances excessive;
- (b) the basis fixed for the office-holder's remuneration under rules 18.16, 18.18, 18.19, 18.20 and 18.21 (as applicable) is inappropriate; or
- (c) the expenses incurred by the office-holder are in all the circumstances excessive.

(2) The following may make such an application for one or more of the orders set out in rule 18.36 or 18.37 as applicable—

- (a) a secured creditor,
- (b) an unsecured creditor with either—
 - (i) the concurrence of at least 10% in value of the unsecured creditors (including that creditor), or
 - (ii) the permission of the court, or
- (c) in a members' voluntary winding up—
 - (i) members of the company with at least 10% of the total voting rights of all the members having the right to vote at general meetings of the company, or
 - (ii) a member of the company with the permission of the court.

(3) The application by a creditor or member must be made no later than eight weeks after receipt by the applicant of the progress report under rule 18.3, or final report or account under rule 18.14 which first reports the charging of the remuneration or the incurring of the expenses in question ("the relevant report").

United Design Partnership Limited

In Liquidation

Liquidator's Summary of Receipts and Payments (Accruals Basis)

Statement of Affairs £	From 16 December 2021 To 15 December 2022 £	From 16 December 2021 To 15 December 2022 £
ASSET REALISATIONS		
Uncertain WIP	0.00	0.00
NIL Inter Company Debtors	0.00	0.00
24,750.00 Book Debts	0.00	0.00
NIL Cash at Bank	0.00	0.00
100.00 Cash on Hand or Float	0.00	0.00
Uncertain Goodwill	0.00	0.00
Refund of Bank Charges	3,750.00	3,750.00
Interest received on bank charges refund at 8%	1,734.53	1,734.53
Bank Interest Gross	0.05	0.05
	<hr/> 5,484.58	<hr/> 5,484.58
PREFERENTIAL CREDITORS		
(67,474.20) HM Revenue & Customs - PAYE& NIC	0.00	0.00
(1,286.78) HM Revenue & Customs	0.00	0.00
	<hr/> 0.00	<hr/> 0.00
<hr/> (43,910.98) <hr/>	<hr/> 5,484.58 <hr/>	<hr/> 5,484.58 <hr/>
REPRESENTED BY		
Bank 1 Current		5,484.58
		<hr/> 5,484.58 <hr/>