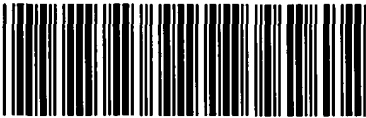


REGISTERED NUMBER: 12123151 (England and Wales)

**Report of the Directors and
Financial Statements for the Year Ended 31 March 2023
for
RISE MUTUAL CIC**

WEDNESDAY

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COMPANIES HOUSE

RISE MUTUAL CIC (REGISTERED NUMBER: 12123151)

**Contents of the Financial Statements
for the Year Ended 31 March 2023**

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RISE MUTUAL CIC

**Company Information
for the Year Ended 31 March 2023**

DIRECTORS:

K K Sandhu
Lady O M H Slynn
J Beckford
A Champness
Ms C E King
Ms E T Knibbs

REGISTERED OFFICE:

3rd Floor
The Bridge
73-81 Southwark Bridge Road
London
London
SE1 0NQ

REGISTERED NUMBER:

12123151 (England and Wales)

**Report of the Directors
for the Year Ended 31 March 2023**

The directors present their report with the financial statements of the company for the year ended 31 March 2023.

RISE is an innovative staff-led mutual that designs and delivers behaviour change programmes and new approaches. Every employee is an active member of our Employee Council, with a direct say in how we make a difference in peoples' lives. RISE continues to stand by its strong values and vision to empower people to break their cycle of harmful behaviour and develop better relationships with their families and society. A large part of this is through our work in tackling domestic violence and abuse.

DIRECTORS

The directors shown below have held office during the whole of the period from 1 April 2022 to the date of this report.

K K Sandhu
Lady O M H Slynn
J Beckford
A Champness
Ms C E King

Other changes in directors holding office are as follows:

R Ward - resigned 1 November 2022
Ms E T Knibbs - appointed 1 November 2022

**Report of the Directors
for the Year Ended 31 March 2023**

REVIEW OF THE YEAR 2022-23

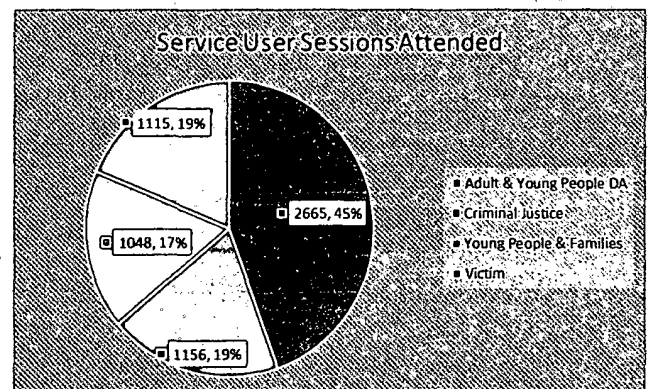
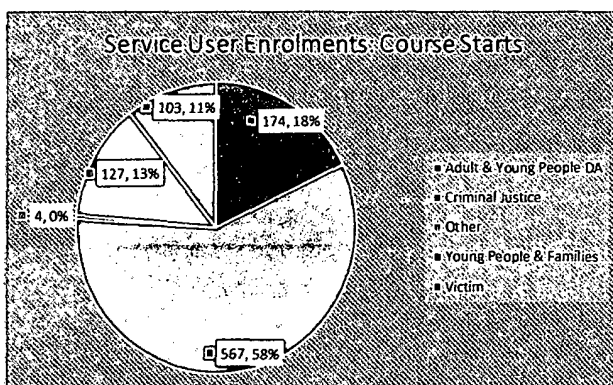
We look back on another encouraging year. We've demonstrated our abilities to nimbly adapt to changing situations, cost of living issues and mobilising new contracts to meet the needs of those we work with; to pivot and shift services; to be and do better in our work with families and young people, victims, and perpetrators of domestic abuse as well as with commissioning agencies and organisations across London and UK.

Being able to maintain a flexible and responsive approach to supporting service users was only possible due to the strength, passion, professionalism, and commitment of RISE staff to our vision and purpose. These qualities along with their kindness and decency to those we assist in moving forward, are fundamental to our ongoing success. We have implemented significant developments in expanding our domestic abuse work in London, particularly through the delivery of an innovative, culturally integrated approach. We have given special focus on LGBTQ+ groups when working with domestic abuse perpetrators, victims, and families. This year, we have applied a culturally grounded approach to all RISE products and services, striving to become a culturally competent business. Additionally, we are dedicated to applying these insights in years to come to provide an even better service. Overall, it has been another busy and productive year, with staff spearheading new initiatives. We have established strong partnerships with companies and have enhanced our capabilities, skills, and professional qualifications, allowing us to effectively deliver numerous contracts and maintain organisational resilience despite uncertainties and economic challenges we face.

ACHIEVEMENTS AND PERFORMANCE

The company has received over 2000 referrals during the year. From those referrals, we have enrolled over 1200 service users on the RISE's interventions and conducted a total of 6000 sessions either online or face-to-face. Out of the sessions attended, 45% were for RISE's intensive domestic abuse victim and perpetrator interventions. In the previous years, the pandemic necessitated a greater emphasis on individual sessions delivered by RISE practitioners. It is encouraging to see a resurgence of our groupwork delivery in 2022.

The charts below demonstrate the percentage number of course enrolments and sessions attended per market sector area.:



**Report of the Directors
for the Year Ended 31 March 2023**

Development and Growth

RISE experienced a strong year in terms of sales performance, surpassing our year-end target by achieving a total contract value of more than £3.8m sales. These successful sales played a crucial role in generating a year-end income of 2.1m.

We focused on obtaining new profitable sources of income in the three market sector areas identified in RISE's growth strategy:



**Criminal Justice:
Prison, Probation &
Police**

Domestic Abuse

**Children, Young
People & Family
Services**

Key successes include:

- **Criminal Justice**
RISE's market share grew from delivering its out of court disposal (OCD) courses in 5 police forces at the beginning of 2022 to over a third of the police forces in the UK. We developed our suite of OCD interventions, and now have a range of courses to meet different offence types.
- **Children, Young People & Family Services**

This area has seen a significant growth in the last year, with RISE successfully securing MOPAC funding to deliver the Bambu project in 8 London boroughs, supporting children and young people who have been impacted by DA.

Looking ahead to 2023-24 aligned to our 5-year strategic plan

We will continue to focus on our 3 core areas. The rationale for this comes from in depth market analysis that explored opportunities, shaped by both national and local contexts, and analysed RISE's ability to enter and grow its offering in these markets.

Our strategic growth priorities for 2023-24 are:

Domestic Abuse

Tackling Violence Against Women and Girls (VAWG) continues to be a central and local government priority. 2023-24 will be a key period of rapid and structured mobilization for the organization, with roll out of the CIFA project to 10 London boroughs.

We will continue to drive market penetration across London and beyond in order to be a provider of choice across the majority of London boroughs by 2024.

Criminal Justice (Police, Prisons, Probation)

The two-tiered framework for Out of Court Disposals (OCD) will become legislation in late 2023 and will put pressure on police forces to put in place services to meet offender's needs. Having commissioned a needs analysis of police forces in relation to OCDs, we have developed new products to meet the need of police forces. We will continue to promote our services across police forces nationally, both 'offender pays' and commissioned OCD services, including our PIPA course for domestic abuse offences. We will reach out to new police forces, providing a comprehensive OCD suite.

Children, Young People & Family Services

This pillar has seen a significant growth in the last year; we are now in a third of the London boroughs, delivering children and young people services, with the most recent area of development being working with children who have been impacted by domestic abuse in the family home. We will build on this work, positioning ourselves to be the provider and partner of choice in London, the surrounding regions and in other regions where we have a domestic abuse footprint.

We also deliver Child & Adolescent to Parent Violence & Abuse (CAPVA) services both in London and in Northamptonshire and will seek to expand this service to new areas.

New market development- majoring on innovation

To secure our long-term sustainability, we will continue to explore areas to diversify our income streams, market testing new approaches and products. We will test new markets on a small scale and, based on the outcome, adapt and scale the offer accordingly.

**Report of the Directors
for the Year Ended 31 March 2023**

FINANCIAL REVIEW

RISE has focussed on ensuring its long-term financial sustainability, with a 5-year strategic plan to maintain its profitable position in FY 22-23. Due to a combination of continued revenue growth, tight controls and diversifying income streams, our trading year ended in a profit before tax of £144,622. Total contracted sales value remained strong under challenging economic times, achieving turnover of £2.15m, which increased by £0.22m.

Revenue includes a new National Lottery grant received, which is restricted. The associated expenditure, mainly staff and related costs have been apportioned for this year and deferred for the following two years in line with the grant agreement and are included within expenditure in the accounts.

Customer satisfaction was evident in that all our main contracts were extended by a further year, or tendered for, and successful in securing this year.

FUTURE PLANS

Going into our 9th year of trading, the company will continue to take positive steps to long-term profitability aiming to maintain to increase our profitable position in 23/24. As outlined earlier, our three priorities will be to pursue repeat commissioning of existing contracts as they come up for renewal, bid for new opportunities in the key market sector areas, and finally, increase our market share in the domestic abuse arena beyond 2025. The company aims to build on the successes of this year and thank the frontline staff for everything they do in dealing with highly complex cases, with great warmth, care, and compassion.

Going Concern, Risks and Uncertainty

In the year, we recognised that our work environment continued to be unpredictable throughout 2022, with post Covid implications, namely cost of living issues and effects on how we work and respond to the needs of service users. The directors are monitoring the income and expenditure, and if it becomes necessary, will take further measures to mitigate the impact of soaring costs on RISE's reserves. The directors consider that the company has adequate resources to continue in operational existence for the foreseeable future.

Accordingly, they continue to operate on a going concern basis in preparing the annual report and accounts. The directors have developed an ambitious 5-year strategic plan to take the organisation forward; and revised budgets, forecasts, and cash flows over the next 12 months have been prepared under the 3 key growth areas which consider the changes in revenue and cost base. The directors acknowledge the following risks and uncertainties (specifically considering financial risks) within these projections. These risks are encompassed within the company's risk management framework and are being actively monitored by the board and the executive leadership team. They include:

- Ensuring profitability in existing and new contracts,
- The persistence of high costs, namely staffing throughout the current year, and
- The possibility that the projected new contract wins does not materialise due to the uncertain and volatile times.

The company has put measures in place to mitigate these risks by further developing sales in domestic abuse and family violence as well as securing significant new grants delivering CAPVA work in London and outside to existing and new customers.

RESERVES POLICY AND RESERVES

General Reserves

The reserves provide finance for the Company's Day to day working capital. They enable the company to continue operations at a consistent level, notwithstanding any temporary cash flow variations. On 31 March 2023, the General Reserves within the Balance Sheet stood at £1,042,755.

Designated Reserves- Development Reserve

In addition to the General Reserve, the Directors consider it prudent to maintain a Development Reserve to enable the company to be fully sustainable in the future. At 31 March 2022 the Development Reserve within the Balance Sheet stood at £800,000. This reserve is not restricted.

**Report of the Directors
for the Year Ended 31 March 2023**

STATEMENT OF DIRECTORS' RESPONSIBILITIES

The directors are responsible for preparing the Report of the Directors and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the surplus or deficit of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

STATEMENT AS TO DISCLOSURE OF INFORMATION TO AUDITORS

So far as the directors are aware, there is no relevant audit information (as defined by Section 418 of the Companies Act 2006) of which the company's auditors are unaware, and each director has taken all the steps that he or she ought to have taken as a director in order to make himself or herself aware of any relevant audit information and to establish that the company's auditors are aware of that information.

AUDITORS

The auditors, Godfrey Wilson Ltd, will be proposed for re-appointment at the forthcoming Annual General Meeting.

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:



.....
K K Sandhu - Director

Date: 25 July 2023
.....

Report of the Independent Auditors to the Members of Rise Mutual CIC

Opinion

We have audited the financial statements of Rise Mutual CIC (the 'company') for the year ended 31 March 2023 which comprise the Income Statement, Balance Sheet and Notes to the Financial Statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the company's affairs as at 31 March 2023 and of its surplus for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the directors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

Other information

The directors are responsible for the other information. The other information comprises the information in the Report of the Directors, but does not include the financial statements and our Report of the Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Report of the Independent Auditors to the Members of Rise Mutual CIC

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Directors for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Directors has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Directors.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the directors were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemption from the requirement to prepare a Strategic Report or in preparing the Report of the Directors.

Responsibilities of directors

As explained more fully in the Statement of Directors' Responsibilities set out on page eight, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the directors determine necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the company or to cease operations, or have no realistic alternative but to do so.

Auditors' responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The procedures we carried out and the extent to which they are capable of detecting irregularities, including fraud, are detailed below:

(1) We obtained an understanding of the legal and regulatory framework that the company operates in, and assessed the risk of non-compliance with applicable laws and regulations. Throughout the audit, we remained alert to possible indications of non-compliance.

(2) We reviewed the company's policies and procedures in relation to:

- Identifying, evaluating and complying with laws and regulations, and whether they were aware of any instances of non-compliance;
- Detecting and responding to the risk of fraud, and whether they were aware of any actual, suspected or alleged fraud; and
- Designing and implementing internal controls to mitigate the risk of non-compliance with laws and regulations, including fraud.

(3) We inspected the minutes of director meetings.

(4) We enquired about any non-routine communication with regulators and reviewed any reports made to them.

(5) We reviewed the financial statement disclosures and assessed their compliance with applicable laws and regulations.

(6) We performed analytical procedures to identify any unusual or unexpected transactions or balances that may indicate a risk of material fraud or error.

(7) We assessed the risk of fraud through management override of controls and carried out procedures to address this risk. Our procedures included:

- Testing the appropriateness of journal entries;
- Assessing judgements and accounting estimates for potential bias;
- Reviewing related party transactions; and
- Testing transactions that are unusual or outside the normal course of business.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. Irregularities that arise due to fraud can be even harder to detect than those that arise from error as they may involve deliberate concealment or collusion.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Auditors.

**Report of the Independent Auditors to the Members of
Rise Mutual CIC**

Use of our report

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in a Report of the Auditors and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Rob Wilson

Rob Wilson FCA (Senior Statutory Auditor)
for and on behalf of Godfrey Wilson Ltd
5th Floor Mariner House
62 Prince St
Bristol
BS1 4QD

Date: 26 July 2023

RISE MUTUAL CIC (REGISTERED NUMBER: 12123151)**Income Statement
for the Year Ended 31 March 2023**

	Notes	2023 £	2022 £
TURNOVER		2,148,581	1,925,850
Cost of sales		<u>1,508,383</u>	<u>1,246,204</u>
GROSS SURPLUS		640,198	679,646
Administrative expenses		<u>500,890</u>	<u>452,997</u>
OPERATING SURPLUS	4	139,308	226,649
Exceptional income	6	<u>-</u>	<u>1,540,678</u>
		139,308	1,767,327
Interest receivable and similar income		<u>5,314</u>	<u>117</u>
SURPLUS BEFORE TAXATION		144,622	1,767,444
Tax on surplus	7	<u>26,353</u>	<u>42,958</u>
SURPLUS FOR THE FINANCIAL YEAR		<u>118,269</u>	<u>1,724,486</u>

The notes form part of these financial statements

RISE MUTUAL CIC (REGISTERED NUMBER: 12123151)

**Balance Sheet
31 March 2023**

	Notes	2023 £	2022 £
FIXED ASSETS			
Tangible assets	8	17,761	13,323
CURRENT ASSETS			
Debtors	9	448,118	584,755
Cash at bank		<u>1,571,302</u>	<u>1,366,728</u>
		2,019,420	1,951,483
CREDITORS			
Amounts falling due within one year	10	<u>194,426</u>	<u>240,320</u>
NET CURRENT ASSETS		<u>1,824,994</u>	<u>1,711,163</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,842,755</u>	<u>1,724,486</u>
RESERVES			
Other reserves	11	800,000	800,000
Income and expenditure account	11	<u>1,042,755</u>	<u>924,486</u>
		<u>1,842,755</u>	<u>1,724,486</u>

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Board of Directors and authorised for issue on 25 July 2023 and were signed on its behalf by:



.....
K K Sandhu - Director

The notes form part of these financial statements

**Notes to the Financial Statements
for the Year Ended 31 March 2023**

1. STATUTORY INFORMATION

Rise Mutual CIC is a private company, limited by guarantee, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Turnover represents income recognised from the provision of contracted services and is accounted for when earned. Income earned, but not yet invoiced is accrued on the balance sheet at the end of the period. Income that has not yet been earned, but which has been invoiced, is accounted for as deferred income.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 33% on cost
Computer equipment	- 33% on cost

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 55 (2022 - 58).

4. OPERATING SURPLUS

The operating surplus is stated after charging:

	2023	2022
	£	£
Depreciation - owned assets	<u>8,496</u>	<u>10,868</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2023

5. AUDITORS' REMUNERATION

	2023 £	2022 £
Fees payable to the company's auditors for the audit of the company's financial statements	<u>5,900</u>	<u>5,200</u>

6. EXCEPTIONAL ITEMS

	2023 £	2022 £
Exceptional income	<u>-</u>	<u>1,540,678</u>

Transfer in from Rise family Services CIC (see note 12)

7. TAXATION

Analysis of the tax charge

The tax charge on the surplus for the year was as follows:

	2023 £	2022 £
Current tax:		
UK corporation tax	<u>26,353</u>	<u>42,958</u>
Tax on surplus	<u>26,353</u>	<u>42,958</u>

UK corporation tax was charged at 19% in 2022.

Reconciliation of total tax charge included in profit and loss

The tax assessed for the year is lower than the standard rate of corporation tax in the UK. The difference is explained below:

	2023 £	2022 £
Surplus before tax	<u>144,622</u>	<u>1,767,444</u>
Surplus multiplied by the standard rate of corporation tax in the UK of 19% (2022 - 19%)	27,478	335,814
Effects of:		
Expenses not deductible for tax purposes	482	465
Income not taxable for tax purposes	-	(292,729)
Capital allowances in excess of depreciation	<u>(1,607)</u>	<u>(592)</u>
Total tax charge	<u>26,353</u>	<u>42,958</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2023

8. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1 April 2022	1,085	89,794	90,879
Additions	-	13,403	13,403
Disposals	-	(35,135)	(35,135)
At 31 March 2023	1,085	68,062	69,147
DEPRECIATION			
At 1 April 2022	1,085	76,471	77,556
Charge for year	-	8,496	8,496
Eliminated on disposal	-	(34,666)	(34,666)
At 31 March 2023	1,085	50,301	51,386
NET BOOK VALUE			
At 31 March 2023	-	17,761	17,761
At 31 March 2022	-	13,323	13,323

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Trade debtors	134,149	378,627
Other debtors	-	700
Prepayments and accrued income	313,969	205,428
	<u>448,118</u>	<u>584,755</u>

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Trade creditors	62,943	17,988
Tax	26,353	42,958
Social security and other taxes	25,266	30,017
VAT	28,808	57,129
Other creditors	8,932	9,359
Accruals and deferred income	42,124	82,869
	<u>194,426</u>	<u>240,320</u>

RISE MUTUAL CIC (REGISTERED NUMBER: 12123151)**Notes to the Financial Statements - continued
for the Year Ended 31 March 2023****11. RESERVES**

	Income and expenditure account £	Other reserves £	Totals £
At 1 April 2022	924,486	800,000	1,724,486
Surplus for the year	<u>118,269</u>	<u>-</u>	<u>118,269</u>
At 31 March 2023	<u><u>1,042,755</u></u>	<u><u>800,000</u></u>	<u><u>1,842,755</u></u>

12. RELATED PARTY DISCLOSURES

Sustainable Communities CIC MD, Norman Powell was commissioned to deliver some consultancy work at a cost of £1,375. Kuljit is Director of Sustainable Communities CIC.

13. SIGNIFICANT EVENTS

On 1st April 2021 all the assets, liabilities and activities of Rise Family Services CIC (company number 09386646) were transferred to Rise Mutual CIC (company number 12123151). The transfer of net assets to Rise Mutual CIC falls within the Community Interest Company Regulations 2005 as a transfer between two asset locked bodies. Rise Mutual CIC was specifically mentioned as a potential recipient of the net assets of Rise Family Services CIC in the Memorandum and Articles of Association, with both organisations having similar objectives.

000362/15

CIC 34

Community Interest Company Report

For official use
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*Please
complete in
typescript, or
in bold black
capitals.*

Company Name in
full

RISE MUTUAL CIC

Company Number

12123151

Year Ending

31/03/2023

(The date format is required in full)

Please ensure the company name is consistent with the company name entered on the accounts.

This template illustrates what the Regulator of Community Interest Companies considers to be best practice for completing a simplified community interest company report. All such reports must be delivered in accordance with section 34 of the Companies (Audit, Investigations and Community Enterprise) Act 2004 and contain the information required by Part 7 of the Community Interest Company Regulations 2005. For further guidance see chapter 8 of the Regulator's guidance notes and the alternate example provided for a more complex company with more detailed notes.

(N.B. A Filing Fee of £15 is payable on this document. Please enclose a cheque or postal order payable to Companies House)

PART 1 - GENERAL DESCRIPTION OF THE COMPANY'S ACTIVITIES AND IMPACT

In the space provided below, please insert a general account of the company's activities in the financial year to which the report relates, including a description of how they have benefited the community.

The main area of activity during the financial year 2022/23:

RISE Mutual CIC (RISE) is an innovative, staff-led mutual that designs and delivers behavioural change programmes and new approaches which can be used in community and criminal justice to transform the lives of individuals, families and communities. RISE is run as a not-for-profit Community Interest Company (CIC) with a desire to make a real difference to peoples' lives.

In the span of 2022-2023, RISE experienced small growth by securing contracts in existing markets and successfully venturing into new ones. During this period, we celebrated achievements, expanding our services in Local Authorities and new Police Authorities across E&W. We continue to diversify the business through developing new products for existing and new customers, for example a new Fraud intervention for Out of Court disposal work. This year unlike others, we have expanded our reach to meet with many marginalised communities in London and other areas, specifically the traveller community in Northamptonshire, plus Hindu and Jewish groups in London.

Victim feedback and managing their safety is an integral part of our domestic abuse interventions. Our victim contact has improved by 22% from last year. Customer satisfaction and stakeholder feedback again was evident in that contracts were extended, or funding was sought via the HO Perpetrator Fund., RISE continues to be the leading provider in the delivery of domestic abuse perpetrator work in London.

The Company continues to recruit and work with individuals with lived experience to demonstrate rehabilitation in action and support improvement in services. In addition, supporting young people on apprentices and college students to undertake placements with RISE to develop their knowledge and expertise.

With the cost-of-living crisis, this has placed additional pressures on all families. RISE collaborates closely with partner organisations to support families living in challenging financial circumstances. The company are doing everything possible to provide practical support and staff volunteering as well as reduce harm by focusing on minimising the risk to victims, while keeping our staff safe.

(Please continue on separate continuation sheet if necessary.)

PART 2 – CONSULTATION WITH STAKEHOLDERS – Please indicate who the company's stakeholders are; how the stakeholders have been consulted and what action, if any, has the company taken in response to feedback from its consultations? If there has been no consultation, this should be made clear.

The Company's key stakeholders are commissioners of services, victims and their children, young people, perpetrators of abuse and their communities. The outcomes are summarised as follows: -

Customer Engagement – the Company continues speak to commissioners of services and followed up with meetings to hear about performance and impact on the lives of people we work with. The quarterly contract meetings also explore how the Company might improve its service to respond to these needs and implement any ongoing improvements. This has resulted in improvements being made e.g., more focus on engagement rates for victims, and working with communities.

Staff Survey – the results of the staff survey were published and 90% were engaged in the business. The employee Council is writing a new staff survey which will be circulated in Sept 2023.

Social Impact work – The company has refreshed its social value policy and continues to measure on a quarterly basis the impact made to specific communities and delivering an ethnically sustainable business.

Innovation and development – the Company developed new products in response to community need e.g., Children impacted by domestic abuse – Bambu project and LGBTQ+ perpetrator programme.

Lived experience Forum – we continue to give a voice to marginalized service users; providing opportunities for learning, training and development for service users, using service users' voices to help improve services and co-produce interventions We have set up two forums: one for young people and another for LGBTQ+ groups..

(If applicable, please just state "A social audit report covering these points is attached").

PART 3 – DIRECTORS' REMUNERATION – if you have provided full details in your accounts, you need not reproduce it here. Please clearly identify the information within the accounts and confirm that, "There were no other transactions or arrangements in connection with the remuneration of directors, or compensation for director's loss of office, which require to be disclosed" (See example with full notes). If no remuneration was received, you must state that "no remuneration was received" below.

Full details are within the accounts. There were no other transactions or arrangements in connection with the remuneration of directors, or compensation for director's loss of office, which require to be disclosed.

PART 4 – TRANSFERS OF ASSETS OTHER THAN FOR FULL CONSIDERATION – Please insert full details of any transfers of assets other than for full consideration e.g. Donations to outside bodies. If this does not apply you must state that “no transfer of assets other than for full consideration has been made” below.

NO TRANSFERS OF ASSETS.

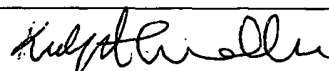
(Please continue on separate continuation sheet if necessary.)

PART 5 – SIGNATORY (Please note this must be a live signature)

(DD/MM/YY)

The original report must be signed by a director or secretary of the company

Signed



Date

26/9/2023

Please note that it is a legal requirement for the date format to be provided in full throughout the CIC34 report.

Applications will be rejected if this information is incorrect.

Office held (delete as appropriate) Director/Secretary

You do not have to give any contact information in the box opposite but if you do, it will help the Registrar of Companies to contact you if there is a query on the form. The contact information that you give will be visible to searchers of the public record.

Tel	
DX Number	DX Exchange

When you have completed and signed the form, please attach it to the accounts and send both forms by post to the Registrar of Companies at:

For companies registered in England and Wales: Companies House, Crown Way, Cardiff, CF14 3UZ
DX 33050 Cardiff

For companies registered in Scotland: Companies House, 4th Floor, Edinburgh Quay 2, 139
Fountainbridge, Edinburgh, EH3 9FF DX 235 Edinburgh or LP – 4 Edinburgh 2

For companies registered in Northern Ireland: Companies House, 2nd Floor, The Linenhall, 32-38
Linenhall Street, Belfast, BT2 8BG

(N.B. Please enclose a cheque for £15 payable to Companies House)