

Three Locations Limited

Unaudited Financial Statements for the Year Ended 30 September 2022

Maxwells
Chartered Accountants
4 King Square
Bridgwater
Somerset
TA6 3YF

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for the Year Ended 30 September 2022

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Three Locations Limited

Company Information
for the Year Ended 30 September 2022

DIRECTOR: C D Hall-Tomkin

REGISTERED OFFICE: 4 King Square
Bridgwater
Somerset
TA6 3YF

REGISTERED NUMBER: 04883671 (England and Wales)

BANKERS: Barclays Bank plc
86 Queens Road
Clifton
Bristol
BS8 1RB

Abridged Statement of Financial Position
30 September 2022

	Notes	30.9.22 £	£	30.9.21 £	£
FIXED ASSETS					
Tangible assets	5		1,203,853		1,206,047
Investments	6		<u>80,913</u>		<u>75,238</u>
			1,284,766		1,281,285
CURRENT ASSETS					
Debtors		-		32,500	
Cash at bank		<u>57,103</u>		<u>10,955</u>	
		57,103		43,455	
CREDITORS					
Amounts falling due within one year		<u>336,140</u>		<u>334,340</u>	
NET CURRENT LIABILITIES			(279,037)		(290,885)
TOTAL ASSETS LESS CURRENT LIABILITIES			1,005,729		990,400
CREDITORS					
Amounts falling due after more than one year	7		(903,547)		(914,407)
PROVISIONS FOR LIABILITIES			(2,180)		(2,597)
NET ASSETS			100,002		73,396
CAPITAL AND RESERVES					
Called up share capital			2		2
Retained earnings			<u>100,000</u>		<u>73,394</u>
SHAREHOLDERS' FUNDS			100,002		73,396

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2022 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

All the members have consented to the preparation of an abridged Statement of Financial Position for the year ended 30 September 2022 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Statement of Comprehensive Income has not been delivered.

Three Locations Limited (Registered number: 04883671)

Abridged Statement of Financial Position - continued
30 September 2022

The financial statements were approved by the director and authorised for issue on 26 March 2023 and were signed by:

C D Hall-Tomkin - Director

The notes on pages 5 to 7 form part of these financial statements

Notes to the Financial Statements
for the Year Ended 30 September 2022

1. **STATUTORY INFORMATION**

Three Locations Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **STATEMENT OF COMPLIANCE**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006.

3. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

The financial statements have been prepared under the historical cost convention.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- not provided
Plant and machinery etc	- 15% on reducing balance and Straight line over 3 years

In accordance with Statement of Standard Accounting Practice Number 19, no depreciation is provided on investment properties. This departure from the requirements of the Companies Act 2006, for all properties to be depreciated is, in the opinion of the directors, necessary for the financial statements to give a true and fair view in accordance with applicable accounting standards, as properties are included at their open market value.

Financial instruments

Basic financial instruments are recognised at amortised cost, except for investments in nonconvertible preference and non-puttable ordinary shares which are measured at fair value, with changes recognised in profit or loss.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Notes to the Financial Statements - continued
for the Year Ended 30 September 2022

4. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1 (2021 - 1) .

5. **TANGIBLE FIXED ASSETS**

	Totals £
COST	
At 1 October 2021	
and 30 September 2022	<u>1,211,344</u>
DEPRECIATION	
At 1 October 2021	5,297
Charge for year	<u>2,194</u>
At 30 September 2022	<u>7,491</u>
NET BOOK VALUE	
At 30 September 2022	<u>1,203,853</u>
At 30 September 2021	<u>1,206,047</u>

6. **FIXED ASSET INVESTMENTS**

Information on investments other than loans is as follows:

	Totals £
COST	
At 1 October 2021	75,238
Additions	<u>5,675</u>
At 30 September 2022	<u>80,913</u>
NET BOOK VALUE	
At 30 September 2022	<u>80,913</u>
At 30 September 2021	<u>75,238</u>

7. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN FIVE YEARS**

	30.9.22	30.9.21
	£	£
Repayable otherwise than by instalments		
Bank loans	<u>872,714</u>	<u>872,714</u>

Notes to the Financial Statements - continued
for the Year Ended 30 September 2022

8. **SECURED DEBTS**

The following secured debts are included within creditors:

	30.9.22	30.9.21
	£	£
Bank loans	913,547	922,714
Hire purchase contracts	860	1,548
	<u>914,407</u>	<u>924,262</u>

Bank loans are secured by charges over the freehold property at Trelawney Road, Conduit Street, New Street, St. Pauls Road, St. Marks Street, and Kipling House.

During the prior year, a government backed bounceback loan was obtained and this is included in the bank loan balance.

The hire purchase contracts are secured over the assets to which they relate.

9. **ULTIMATE CONTROLLING PARTY**

The ultimate controlling party is C D Hall-Tomkin.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.