

Company registration number: 08519901

Charity registration number: 1152422

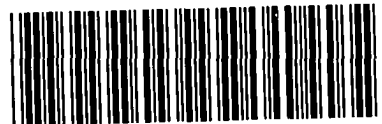
# Thumbprint Foundation

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 March 2022

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## **Reference and Administrative Details**

### **Trustees**

Gary Richard Essam  
Reverend Jerome Devakumar Joseph  
Mrs Grace Machelie Joseph  
Dr Marie Anne Essam  
Dr Sharon Lynn Stone

### **Principal Office**

131 Lewes Road  
Brighton  
BN2 3LG

### **Company Registration Number**

08519901

### **Charity Registration Number**

1152422

### **Independent Examiner**

Kolade Andrew Alli ACMA  
KARE Financial Management Consultants Ltd  
10  
Gatcombe Gardens  
West End  
Hampshire  
SO18 3NA

## **Trustees' Report**

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 March 2022.

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

### **Our objectives**

The aims and objectives of the Thumbprint Foundation are set out in the charity's trust deed and are summarised as follows:

- To advance the Christian faith,
- To further Christian education and,
- To relieve persons who are in conditions of need, financial hardship or sickness

Thumbprint Foundation fulfils its objectives through three primary initiatives:

1. The Well Church; a Church comprised of regular members and open to the public
2. Training and education; Christian and non-Christian training provided in Brighton and Hove, the UK and the World
3. Partnering with, and providing services to, other charities with aligned objectives including but not limited to Fresh Start Community Association (a community organisation, founded by the founders of Thumbprint Foundation, focussed on improving social cohesion in the local area and also open to the public)

These objectives, and our resulting activities to achieve them, have been for the benefit of both the attendees of the respective groups and the wider public.

## **Trustees' Report**

### **Activities and achievements**

Over the past year we have acted in accordance with the core activities of the charity to advance the Christian faith, Christian education and to relieve persons who are in conditions of need, financial hardship, or sickness. We can confirm that the Christian message has continued to be preached, whilst also providing training on relevant messages for everyday living to equip and enable individuals, couples, and families to be functioning members of, and contributors to, society. We have also sought to alleviate poverty where possible.

Highlights of our activities and achievements include the following:

### **Church meetings and growth:**

We continued to further the Christian message by meeting regularly. Whilst government restrictions were in place, meetings took place virtually on Zoom. Once restrictions were eased, we met face-to-face whilst continuing to adhere to appropriate guidance such as social distancing. As trustees, we continued to ensure that the premises were regularly cleaned, and high levels of hygiene were appropriately maintained.

We have continued to train and equip the congregation on a variety of subjects pertaining to Christian life and Godliness. We had three baptisms, three dedications, two funerals and one marriage celebration. We have seen the whole congregational family grow in number and maturity through both great challenges and great moments of celebration.

During the past year, there has been an increase in church membership and the level of activity and interaction between church members e.g., an increase in one-to-one bible studies. Additionally, the youth meetings have increased in regularity and members of the youth group have matured in their knowledge and application of the Christian faith.

### **Covid response support:**

During the COVID-19 lockdowns, and particularly during isolation periods that members of Thumbprint Foundation (The Well Church) were subject to after testing positive, the Church ensured that individuals and families were provided for when the need arose. This covered provisions for shopping, medicines, and socially distanced contact e.g., providing food and meeting any other areas of care and concern. We also provided support to some members of the congregation who had been placed on furlough or otherwise had their employment adversely affected by the pandemic.

During the pandemic, there were some individuals who needed to travel overseas due to family sickness and bereavement. Thumbprint Foundation contributed towards the fares and travel costs for these individuals so they could fulfil the requirements and responsibilities facing them at that time.

## **Trustees' Report**

### **Financial giving:**

In addition to Covid related support, we also offered and provided financial support towards household bill payments to prevent poverty and general hardship for certain members of the congregation. During the school holiday period, we also provided some families with financial support for either, a weekend away or to enjoy outings during the summer break.

### **Updated Policies and Procedures:**

We have discussed safeguarding policies and have worked to ensure that appropriate legal requirements are in place including outlining if, and when, it is necessary to seek advice from appropriate organisations concerning individuals or families.

### **Property and accommodation:**

During the tax year, charity income has been used for the refurbishment and maintenance of the properties that the Charity owns and has continued responsibility for.

We have engaged in conversation with architects concerning planning for the redevelopment of 131 Lewes Road in line with the longer-term vision and objectives of the charity. We have also taken responsibility to prepare and apply for pre-planning. It is our desire to take the necessary steps for the redevelopment of the property whilst still ensuring that it is maintained and refurbished such that it can remain open and functional for public meetings.

### **Further community engagement with other groups:**

We continue to partner with Fresh Start Community Association. We see the partnership with Fresh Start Community Association evolving to become more closely aligned to be the outward face of the Church in relation to community engagement, support, and other activities to meet local needs.

In the last year we have also made connections with several individuals and families in the Bexhill, Hastings and Ore area concerning the gospel and community engagement. We are excited and encouraged at how God is expanding the influence and effectual gospel of Jesus Christ through the work of the Thumbprint Foundation Charity.

### **Plans for future periods:**

We see Thumbprint Foundation (the Well Church) growing by the grace of God to fulfil the vision of the founders to bring restoration of community, of families, of couples and of individuals

## **Statement of Trustees' Responsibilities**

The trustees (who are also the directors of Thumbprint Foundation for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees of the charity on 30 June 2022 and signed on its behalf by:



Gary Richard Essam  
Trustee

## **Independent Examiner's Report to the trustees of Thumbprint Foundation**

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 March 2022 which are set out on pages 8 to 17.

### **Respective responsibilities of trustees and examiner**

As the charity's trustees of Thumbprint Foundation (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of Thumbprint Foundation are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

### **Independent examiner's statement**

Since Thumbprint Foundation's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of The Chartered Institute of Management Accountants UK, which is one of the listed bodies.

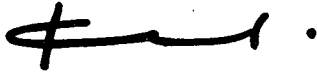
I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of Thumbprint Foundation as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



**Independent Examiner's Report to the trustees of Thumbprint  
Foundation**



.....  
Kolade Andrew Alli ACMA

KARE Financial Management Consultants Ltd  
10  
Gatcombe Gardens  
West End  
Hampshire  
SO18 3NA

30 June 2022

**Statement of Financial Activities for the Year Ended 31 March  
2022**  
**(Including Income and Expenditure Account and Statement of  
Total Recognised Gains and Losses)**

	<b>Note</b>	<b>Unrestricted funds £</b>	<b>Restricted funds £</b>	<b>Total 2022 £</b>	<b>Total 2021 £</b>
<b>Income and Endowments from:</b>					
Charitable activities	3	271,415	-	271,415	229,016
Total income		271,415	-	271,415	229,016
<b>Expenditure on:</b>					
Charitable activities	4	(160,045)	(64,021)	(224,066)	(149,840)
Total expenditure		(160,045)	(64,021)	(224,066)	(149,840)
Net income/(expenditure)		111,370	(64,021)	47,349	79,176
Net movement in funds		111,370	(64,021)	47,349	79,176
<b>Reconciliation of funds</b>					
Total funds brought forward		1,191,348	215,275	1,406,623	1,327,447
Total funds carried forward	11	1,302,718	151,254	1,453,972	1,406,623

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2021 is shown in note 11.

**(Registration number: 08519901)**  
**Balance Sheet as at 31 March 2022**

	Note	2022 £	2021 £
<b>Fixed assets</b>			
Tangible assets	7	1,878,930	1,878,930
<b>Current assets</b>			
Cash at bank and in hand	8	65,855	63,155
<b>Creditors: Amounts falling due within one year</b>	9	<u>(650)</u>	<u>(650)</u>
<b>Net current assets</b>		<u>65,205</u>	<u>62,505</u>
<b>Total assets less current liabilities</b>		1,944,135	1,941,435
<b>Creditors: Amounts falling due after more than one year</b>	10	<u>(490,163)</u>	<u>(534,812)</u>
<b>Net assets</b>		<u>1,453,972</u>	<u>1,406,623</u>
<b>Funds of the charity:</b>			
<b>Restricted income funds</b>			
Restricted funds		151,254	215,275
<b>Unrestricted income funds</b>			
Unrestricted funds		912,718	801,348
Designated funds		<u>390,000</u>	<u>390,000</u>
<b>Total unrestricted funds</b>		<u>1,302,718</u>	<u>1,191,348</u>
<b>Total funds</b>	12	<u>1,453,972</u>	<u>1,406,623</u>


For the financial year ending 31 March 2022 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements on pages 8 to 17 were approved by the trustees, and authorised for issue on 30 June 2022 and signed on their behalf by:

  
 .....  
 Gary Richard Essam  
 Trustee

# **Notes to the Financial Statements for the Year Ended 31 March 2022**

## **1 Charity status**

The charity is limited by guarantee, incorporated in England, and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £Nil towards the assets of the charity in the event of liquidation.

The address of its registered office is:

131 Lewes Road  
Brighton  
BN2 3LG

These financial statements were authorised for issue by the trustees on 30 June 2022.

## **2 Accounting policies**

### **Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

### **Statement of compliance**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). They also comply with the Companies Act 2006 and Charities Act 2011.

### **Basis of preparation**

Thumbprint Foundation meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

### **Going concern**

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

### **Exemption from preparing a cash flow statement**

The charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

## **Notes to the Financial Statements for the Year Ended 31 March 2022**

### ***Charitable activities***

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

### **Taxation**

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

### **Tangible fixed assets**

Individual fixed assets costing £0.00 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

### **Cash and cash equivalents**

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

### **Fund structure**

Unrestricted income funds are general funds that are available for use at the trustees's discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

## Notes to the Financial Statements for the Year Ended 31 March 2022

### 3 Income from charitable activities

	Unrestricted funds		
	General	Total 2022	Total 2021
	£	£	£
Donations	226,510	226,510	165,925
Other Income	10,332	10,332	1,071
Gift Aid tax reclaimed	34,573	34,573	22,912
Restricted Giving	-	-	39,108
	271,415	271,415	229,016

## Notes to the Financial Statements for the Year Ended 31 March 2022

### 4 Expenditure on charitable activities

	Unrestricted funds			
	General	Restricted	Total	Total
	£	funds	2022	2021
		£	£	£
Giving and other ministry costs	61,951	-	61,951	30,960
Travel & subsistence	20,842	-	20,842	-
Building repairs and Maintenance	-	40,080	40,080	11,589
Mobile Phone	-	-	-	2,733
Utilities	9,890	-	9,890	6,325
Bank charges	657	-	657	275
Music licence fee	326	-	326	323
Administration	540	-	540	90
IT equipment and computer consumables	263	-	263	1,674
Insurance	11,210	-	11,210	8,294
Honorarium	34,000	-	34,000	42,500
Health and Safety costs	686	-	686	129
Birthday card ministry	120	-	120	120
Other ministry costs	11,154	-	11,154	6,000
Food & Hospitality	-	-	-	6,374
Telephone and fax	2,582	-	2,582	550
Storage	-	-	-	3,170
Cleaning and gardening	2,665	-	2,665	479
Sound equipment	-	-	-	1,532
Accountancy fees	-	-	-	240
Independent examiner's fee	650	-	650	650
Legal and professional fees	-	-	-	5,550
Legal and professional fees	2,509	-	2,509	2,741
Loan interest	-	23,941	23,941	17,542
	160,045	64,021	224,066	149,840

## Notes to the Financial Statements for the Year Ended 31 March 2022

### 5 Trustees remuneration and expenses

During the year the charity made the following transactions with trustees:

#### **Mrs Grace Machel Joseph**

Mrs Grace Machel Joseph received remuneration of £17,000 (2021: £15,000) during the year, in relation to the ministry work carried out on behalf of Thumbprint Foundation.

#### **Reverend Jerome Devakumar Joseph**

Reverend Jerome Devakumar Joseph received remuneration of £17,000 (2021: £15,000) during the year, in relation to the ministry work carried out on behalf of Thumbprint Foundation

No other trustees have received any other benefits from the charity during the year.

### 6 Taxation

The charity is a registered charity and is therefore exempt from taxation.

### 7 Tangible fixed assets

	Land and buildings £	Total £
<b>Cost</b>		
At 1 April 2021	<u>1,878,930</u>	<u>1,878,930</u>
At 31 March 2022	1,878,930	1,878,930
<b>Depreciation</b>		
At 31 March 2022	<u>-</u>	<u>-</u>
<b>Net book value</b>		
At 31 March 2022	<u>1,878,930</u>	<u>1,878,930</u>
At 31 March 2021	<u>1,878,930</u>	<u>1,878,930</u>



# **Notes to the Financial Statements for the Year Ended 31 March 2022**

## **8 Cash and cash equivalents**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Cash at bank	<u>65,855</u>	<u>63,155</u>

## **9 Creditors: amounts falling due within one year**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Accruals	<u>650</u>	<u>650</u>

## **10 Creditors: amounts falling due after one year**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Bank loans	458,576	482,105
Other loans	<u>31,587</u>	<u>52,707</u>
	<u>490,163</u>	<u>534,812</u>

## Notes to the Financial Statements for the Year Ended 31 March 2022

### 11 Funds

	Balance at 1 April 2021 £	Incoming resources £	Resources expended £	Balance at 31 March 2022 £
<b>Unrestricted funds</b>				
General	1,191,348	271,415	(160,045)	1,302,718
<b>Restricted funds</b>	215,275	-	(64,021)	151,254
<b>Total funds</b>	1,406,623	271,415	(224,066)	1,453,972
	Balance at 1 April 2020 £	Incoming resources £	Resources expended £	Balance at 31 March 2021 £
<b>Unrestricted funds</b>				
General	1,116,599	189,908	(115,159)	1,191,348
<b>Restricted funds</b>	210,848	39,108	(34,681)	215,275
<b>Total funds</b>	1,327,447	229,016	(149,840)	1,406,623

### 12 Analysis of net assets between funds

	Unrestricted funds	Restricted funds	Total funds
	General £	£	£
Tangible fixed assets	-	1,878,930	1,878,930
Current assets	65,855	-	65,855
Current liabilities	(650)	-	(650)
Creditors over 1 year	(458,576)	(31,587)	(490,163)
<b>Total net assets</b>	<b>(393,371)</b>	<b>1,847,343</b>	<b>1,453,972</b>

## Notes to the Financial Statements for the Year Ended 31 March 2022

	<b>Unrestricted funds</b>	<b>Restricted funds</b>	<b>Total funds</b>
	<b>General £</b>	<b>£</b>	<b>£</b>
Tangible fixed assets	850,000	1,028,930	1,878,930
Current assets	63,155	-	63,155
Current liabilities	(650)	-	(650)
Creditors over 1 year	-	(534,812)	(534,812)
Total net assets	<u>912,505</u>	<u>494,118</u>	<u>1,406,623</u>