

**ECILA PRODUCTIONS LTD  
UNAUDITED ACCOUNTS  
FOR THE YEAR ENDED 31 OCTOBER 2022**

**ECILA PRODUCTIONS LTD**  
**UNAUDITED ACCOUNTS**  
**CONTENTS**

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	<b>Page</b>
<u>Company information</u>	<u>3</u>
<u>Statement of financial position</u>	<u>4</u>
<u>Notes to the accounts</u>	<u>5</u>

**ECILA PRODUCTIONS LTD**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 OCTOBER 2022**

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<b>Director</b>	Mr Benjamin Gentilli
<b>Company Number</b>	12282600 (England and Wales)
<b>Registered Office</b>	FLAT 2 75 MAXTED ROAD LONDON UK SE15 4LF

**ECILA PRODUCTIONS LTD**  
**STATEMENT OF FINANCIAL POSITION**  
**AS AT 31 OCTOBER 2022**

	Notes	2022 £	2021 £
<b>Fixed assets</b>			
Intangible assets	4	636,387	1,349,164
Tangible assets	5	2,997	1,233
Investments	6	597,736	416,892
		<u>1,237,120</u>	<u>1,767,289</u>
<b>Current assets</b>			
Inventories		-	14,000
Debtors	7	25,286	64,295
Cash at bank and in hand		1,557,829	1,001,186
		<u>1,583,115</u>	<u>1,079,481</u>
<b>Creditors: amounts falling due within one year</b>	8	(507,353)	(726,059)
<b>Net current assets</b>		<u>1,075,762</u>	<u>353,422</u>
<b>Net assets</b>		<u>2,312,882</u>	<u>2,120,711</u>
<b>Capital and reserves</b>			
Called up share capital		1	1
Profit and loss account		2,312,881	2,120,710
<b>Shareholders' funds</b>		<u>2,312,882</u>	<u>2,120,711</u>

For the year ending 31 October 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board and authorised for issue on 20 October 2023 and were signed on its behalf by

Mr Benjamin Gentilli  
Director

Company Registration No. 12282600

**ECILA PRODUCTIONS LTD**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 OCTOBER 2022**

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**1 Statutory information**

ECILA PRODUCTIONS LTD is a private company, limited by shares, registered in England and Wales, registration number 12282600. The registered office is FLAT 2 75 MAXTED ROAD, LONDON, UK, SE15 4LF.

**2 Compliance with accounting standards**

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

**3 Accounting policies**

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

***Basis of preparation***

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

***Presentation currency***

The accounts are presented in £ sterling.

***Tangible fixed assets and depreciation***

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Fixtures & fittings	25% on reducing balance
Computer equipment	33% Straight line

***Financial instruments***

Basic financial instruments are recognised at amortised cost, except for investments in non-convertible preference and non-puttable ordinary shares which are measured at fair value, with changes recognised in profit or loss. Derivative financial instruments are initially recorded at cost and thereafter at fair value with changes recognised in profit or loss.

***Turnover***

Turnover represents the value of artwork sold in the period, excluding VAT.

***Inventories***

Inventories have been valued at the lower of cost and estimated selling price less costs to complete and sell. In respect of work in progress and finished goods, cost includes a relevant proportion of overheads according to the stage of manufacturing/completion.

***Deferred taxation***

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

Deferred tax assets and liabilities are not discounted.

***Foreign exchange***

Monetary assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rates of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

**ECILA PRODUCTIONS LTD**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 OCTOBER 2022**

***Fixed asset investments***

Investments in unlisted company shares, whose market value can be reliably determined, are remeasured to market value at each balance sheet date. Gains and losses on remeasurement are recognised in the Statement of income and retained earnings for the period. Where market value cannot be reliably determined, such investments are stated at historic cost less impairment.

Investments in listed company shares are remeasured to market value at each Balance sheet date. Gains and losses on remeasurement are recognised in profit or loss for the period

**4 Intangible fixed assets**

	<b>Other £</b>
<b>Cost</b>	
At 1 November 2021	1,349,164
Additions	89,316
Disposals	(171,788)
Revaluations	(630,305)
At 31 October 2022	636,387
<b>Amortisation</b>	
At 1 November 2021	-
At 31 October 2022	-
<b>Net book value</b>	
At 31 October 2022	636,387
At 31 October 2021	1,349,164

**5 Tangible fixed assets**

	<b>Fixtures &amp; fittings £</b>	<b>Computer equipment £</b>	<b>Total £</b>
<b>Cost or valuation</b>			
At 1 November 2021	444	1,693	2,137
Additions	-	3,545	3,545
At 31 October 2022	444	5,238	5,682
<b>Depreciation</b>			
At 1 November 2021	232	672	904
Charge for the year	53	1,728	1,781
At 31 October 2022	285	2,400	2,685
<b>Net book value</b>			
At 31 October 2022	159	2,838	2,997
At 31 October 2021	212	1,021	1,233

**ECILA PRODUCTIONS LTD**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 OCTOBER 2022**

**6 Investments**

**Other  
investments  
£**

Valuation at 1 November 2021	416,892
Additions	256,252
Fair value adjustments	(75,408)
Valuation at 31 October 2022	597,736

**7 Debtors**

**2022  
£**                      **2021  
£**

**Amounts falling due within one year**

VAT	16,391	-
Trade debtors	-	57,400
Other debtors	8,895	6,895
	25,286	64,295

**8 Creditors: amounts falling due within one year**

**2022  
£**                      **2021  
£**

Trade creditors	-	4,112
Taxes and social security	208,400	459,245
Loans from directors	298,953	262,702
	507,353	726,059

**9 Average number of employees**

During the year the average number of employees was 1 (2021: 1).

