

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE PERIOD 11 MAY 2012 TO 31 MAY 2013
FOR
JUST BATHROOMS NORTH WEST LIMITED

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FOR THE PERIOD 11 MAY 2012 TO 31 MAY 2013**

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ABBREVIATED BALANCE SHEET
31 MAY 2013

	Notes	£	£
FIXED ASSETS			
Tangible assets	2		8,154
CURRENT ASSETS			
Stocks		9,200	
Cash at bank and in hand		<u>2,214</u>	
		11,414	
CREDITORS			
Amounts falling due within one year		<u>28,428</u>	
NET CURRENT LIABILITIES			<u>(17,014)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(8,860)</u>
CAPITAL AND RESERVES			
Called up share capital	3		100
Profit and loss account			<u>(8,960)</u>
SHAREHOLDERS' FUNDS			<u>(8,860)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 May 2013.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 May 2013 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and
- (b) which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 10 February 2014 and were signed by:

Mr G Voutsinas - Director

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE PERIOD 11 MAY 2012 TO 31 MAY 2013

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Displays	- 20% on cost
Fixtures and fittings	- 25% on reducing balance
Computer equipment	- Straight line over 3 years

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Going concern

In accordance with his responsibility as director, the director has considered the appropriateness of the going concern basis for the preparation of the accounts.

After making enquiries, the director has a reasonable expectation that the company has adequate resources to continue in operational existence for a minimum of 12 months from the date the accounts have been agreed. For this reason, he continues to adopt the going concern basis in preparing the accounts.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
Additions	10,573
At 31 May 2013	<u>10,573</u>
DEPRECIATION	
Charge for period	2,419
At 31 May 2013	<u>2,419</u>
NET BOOK VALUE	
At 31 May 2013	<u>8,154</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	£
100	Ordinary	£1	<u>100</u>

100 Ordinary shares of £1 each were allotted and fully paid for cash at par during the period.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.